

May 28, 2018

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

**Subject: Outcome of the Board Meeting.**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Monday, May 28, 2018 at the registered office of the Company. The Board has considered and approved the following business matters:

1. Audited Financial Results for the quarter and year ended March 31, 2018 along with Auditors' Report and Statement on Impact of Audit Qualifications.
2. Recommended a final dividend @ 10% on 1,43,18,659 fully paid up equity share capital of the Company for the financial year ended March 31, 2018. i.e. Re.1.00/- (one rupee) only per equity share of Rs.10/- each, subject to approval of shareholders.
3. Appointment of Mr. Sunil Chellani as Chief Financial Officer (CFO) of the Company, w.e.f June 1, 2018 in place of Mr. Ishwar T. Gursahani who has tendered his resignation from the position of Chief Financial Officer of the Company w.e.f closure of business hours of May 31, 2018.

**Brief Profile of Mr. Sunil Chellani is as under:**


*Mr. Sunil Chellani is a Commerce Post Graduate from Jaipur University and has over 38 years of rich experience in the field of Finance and Accounting. He has been associated with public companies for around 35 years and has also handled the commercial, finance and accounts, taxation and other big projects in Steel industry in last position held as General Manager in Siemens Ltd.*

The Board Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above the same on your record.

Thanking you,  
Yours faithfully,

For TIPS Industries Limited

  
**Bijal R. Patel**  
Company Secretary



**Encl: As above**

**TIPS INDUSTRIES LTD.**