



Dhunseri®

Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

May 21, 2018

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Purchase of shares of Egyptian Indian Polyester Co. S.A.E (“EIPET”) from joint venture partner

We wish to inform you that the Company has entered into a Share Purchase Agreement on 20th May 2018 with Egyptian Petrochemicals Holding Company (“**ECHEM**”) for the purchase of its 23% stake of our joint venture company - Egyptian Indian Polyester Company S.A.E (“**EIPET**”) in 7 tranches. Accordingly, the Company is purchasing 43,700 equity shares of EIPET from ECHEM at par value in the first and second tranche and the payment for the first and second tranche has been made. The remaining shares would be purchased by the Company, the last tranche being in the year 2023 in accordance with the terms and conditions of the Share Purchase Agreement.

We request you to take the abovementioned information on record as disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thanking you,

Yours faithfully,
For Dhunseri Petrochem Ltd.

C.K.Dhanuka
Executive Chairman

