

May 15, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,

Further to our letter dated May 11, 2018, on the outcome of the Board Meeting held on May 11, 2018, we would like to confirm that the Statutory Auditors of the Company, Walker Chandiook & Co LLP, have issued audit reports with unmodified opinion on both the Standalone Financial statements and the Consolidated Financial statements for the year ended March 31, 2018.

Request you to take the same on record.

Yours faithfully,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary