

May 25, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

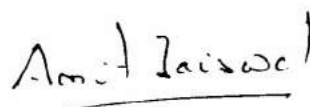
Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting.

Pursuant to the Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Board of Directors at their meeting held today i.e. on Friday, May 25, 2018 which commenced at 1:30 P.M. and concluded at 4:15 P.M. has inter alia, considered and approved the followings:

- 1) Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2018 of the Company as per Indian Accounting Standards (Ind As) along with Auditor's Report which is enclosed herewith as *Annexure-A* pursuant to the Regulation 33 of the Listing Regulations;
- 2) Recommendation of Dividend of Rs. 3 per fully paid up Equity Share of Rs. 2/- each, to the shareholders of the Company for the financial year ended March 31, 2018, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.



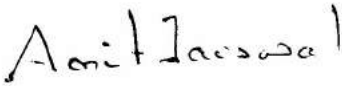
Further, please find enclosed herewith the declaration by the Company on Unmodified Opinion in the Auditor's Report which is enclosed herewith as *Annexure-B*.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the financial year ended March 31, 2018 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited





(AMIT JAISWAL)

Company Secretary & Compliance Officer

Encl.: As Above

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JAGRAN PRAKASHAN LIMITED**
Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **JAGRAN PRAKASHAN LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended March 31, 2017 prepared in accordance with Ind AS included in these Standalone Ind AS Financial Statements have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial statements for the year ended March 31, 2017 dated May 29, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.



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- e) On the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "ANNEXURE A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements - Refer note 24 to the standalone Ind AS financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses - Refer note 35 to the standalone Ind AS financial statements;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company - Refer note 36 to the standalone Ind AS financial statements.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"/"CARO 2016") issued by the Central Government in terms of Section 143(11) of the Act, we give in "ANNEXURE B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date : May 25, 2018

**"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JAGRAN PRAKASHAN LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



A handwritten signature in black ink that reads "Alka Chadha". The signature is written in a cursive style and is positioned above the printed name.

Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date: May 25, 2018

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of its property, plant and equipment:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - b. The Company has a program of verification of property, plant and equipment to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties, as disclosed in Note 3(a) on property, plant and equipment to the financial statements, are held in the name of Company except for immovable properties acquired pursuant to the Scheme of Amalgamation in earlier years, comprising seven cases of leasehold land and building having gross value of Rs. 789.08 lakhs and net value of Rs. 582.68 lakhs for which the lease agreements are yet to be registered in the name of the Company, and five cases of freehold land and building having gross value of Rs. 836.35 lakhs and net value of Rs. 631.20 lakhs for which title is yet to be registered in the name of the Company.

Immovable properties of land and buildings, whose title deeds have been mortgaged as security for cash credit facility from a bank are held in the name of the Company based on the confirmation directly received by us from bank.

- ii. The physical verification of inventory excluding stocks with third parties have been conducted at reasonable intervals by the management during the year. In respect of inventory lying with third party, this has been confirmed by it. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.



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- vii. According to the information and explanations given to us in respect of statutory dues:
- a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it to the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
 - c. There are no dues of Income-tax, Sales Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise Duty and Value Added Tax as on March 31, 2018 on account of disputes.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and dues to debenture holders. The Company has not taken any loans or borrowings from financial institutions and government.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate Company, as applicable, or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.



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xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date : May 25, 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JAGRAN PRAKASHAN LIMITED

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of **JAGRAN PRAKASHAN LIMITED** (hereinafter referred to as "the Parent/Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes Group's share of profit in its associates, comprising the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement, the Consolidated Statement of Changes in Equity, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements").

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Parent's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its Associates in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Parent, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate financial statements/ financial information of the subsidiaries and associates referred to below in the Other Matters paragraph, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2018, and their consolidated profit, consolidated total comprehensive income, their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Other Matters

- (a) We did not audit the financial statements / financial information of 3 subsidiaries, whose financial statements / financial information reflect total assets of Rs. 79,955.99 Lakhs as at March 31, 2018, total revenues of Rs. 43,301.80 Lakhs and net cash outflows amounting to Rs. 7,357.76 Lakhs for the year ended on that date, as considered in the consolidated Ind AS financial statements. The consolidated Ind AS financial statements also include the Group's share of net profit Rs. 3.86 Lakhs for the year ended March 31, 2018, as considered in the consolidated Ind AS financial statements, in respect of 2 associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and associates is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



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- (b) The comparative financial information of the Group and its associates for the year ended March 31, 2017 prepared in accordance with Ind AS included in these Consolidated Ind AS financial statements have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial statements for the year ended March 31, 2017 dated May 29, 2017 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of subsidiaries and associates incorporated in India, referred in the Other Matters paragraph above we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.
- (d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Parent as on March 31, 2018 taken on record by the Board of Directors of the Parent and the reports of the statutory auditors of its subsidiary companies and associate companies incorporated in India, none of the directors of the Group companies and its associate companies incorporated in India is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "ANNEXURE A", which is based on the auditors' reports of the Parent, subsidiary companies and associate companies incorporated in India to whom internal financial controls over financial reporting is applicable. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies, for the reasons stated therein.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its associates – Refer note 25 to the consolidated Ind AS financial statements;



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- i. The Group and its associates did not have any material foreseeable losses on long-term contracts including derivative contracts - Refer note 39 to the consolidated Ind AS financial statements;
- ii. There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Parent and its subsidiary companies and associate companies incorporated in India - Refer note 40 to the consolidated Ind AS financial statements.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



A handwritten signature in black ink that reads "Alka Chadha".

Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date: May 25, 2018

**"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS financial statements of the Company as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of **JAGRAN PRAKASHAN LIMITED** (hereinafter referred to as "the Parent/Holding Company"), its subsidiary companies and its associate companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies and its associate companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, its subsidiary companies and its associate companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies and associate companies, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent, its subsidiary companies and its associate companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent, its subsidiary companies and its associate companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Deloitte Haskins & Sells

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to 3 subsidiary companies and 2 associate companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



A handwritten signature in black ink that reads "Alka Chadha".

Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date: May 25, 2018

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: 0512 2230625, Website: www.jplicorp.in, email: investor@jagran.com,
CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited) (refer note 7)	(Unaudited)	(Audited) (refer note 7)	(Audited)	(Audited)	(Audited) (refer note 7)	(Unaudited)	(Audited) (refer note 5)	(Audited)	(Audited)
1	Income										
a.	Revenue from operations	44,610.12	49,545.94	46,714.22	189,794.94	190,007.72	54,803.36	59,805.93	56,204.03	230,398.22	
b.	Other income	599.76	921.19	1,219.94	2,978.94	3,984.14	1,133.52	1,080.89	1,281.97	4,670.18	
	Total Income	45,208.88	50,171.93	47,934.16	192,473.88	193,991.86	55,936.88	60,887.82	57,486.00	235,068.40	
2	Expenses										
a.	License fee	-	-	-	-	-	530.51	537.74	494.41	2,127.23	
b.	Cost of materials consumed	15,331.07	16,193.90	14,844.38	63,689.80	62,442.30	16,002.23	16,906.45	15,551.67	66,407.84	
c.	Change in inventories of finished goods	0.63	0.55	(1.42)	2.38	1.15	0.83	0.55	(1.42)	2.38	
d.	Employee benefit expense	7,623.52	7,197.57	6,962.61	29,403.72	27,197.89	10,214.98	9,904.76	9,544.72	40,030.92	
e.	Finance cost	150.52	963.23	401.29	1,200.65	1,077.50	492.93	759.86	807.99	2,711.43	
f.	Depreciation and amortisation expense	2,145.62	2,082.41	2,243.24	8,235.13	8,166.09	3,592.94	3,427.41	3,505.21	13,607.61	
g.	Other expenses*	12,787.23	12,542.10	12,977.08	49,963.15	47,729.37	16,012.79	16,171.30	16,218.10	63,515.15	
	Total expenses	38,018.59	38,579.76	37,427.18	152,394.63	147,514.30	46,758.01	47,708.07	46,110.68	188,402.56	
3	Profit before share of net profits / (losses) of associates accounted for using the equity method and tax (1-2)	7,188.29	11,791.27	10,506.98	40,079.25	46,477.56	9,178.87	13,179.75	11,375.32	46,665.84	
4	Share of net profits / (losses) of associates accounted for using equity method	-	-	-	-	-	2.01	(0.82)	3.74	3.86	
5	Profit before tax (3+4)	7,188.29	11,791.27	10,506.98	40,079.25	46,477.56	9,180.88	13,178.93	11,379.06	46,669.70	
6	Income tax expense										
a)	Current tax	3,829.43	3,617.25	4,786.00	12,459.68	12,223.00	4,440.23	4,055.90	6,377.88	14,567.99	
b)	Deferred tax	(1,547.18)	434.37	(1,869.00)	1,018.27	2,648.13	(1,336.27)	399.84	(3,110.54)	1,004.07	
	Total tax expense	2,282.25	4,051.62	2,917.00	13,477.95	14,871.13	2,904.02	4,455.74	3,267.34	15,572.06	
7	Profit after tax (5-6)	4,906.04	7,739.65	7,589.98	26,601.30	31,606.43	6,276.86	8,723.19	8,111.72	31,097.64	

JAGRAN PRAKASHAN LIMITED

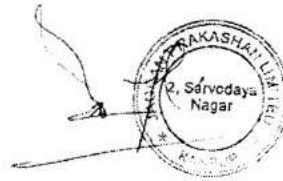
REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: 0512 2230625, Website: www.jplcorp.in, email: investor@jagran.com,

CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	STANDALONE					(Amount Rs. in Lakhs except per share data) CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31.03.2018 (Audited) (refer note 7)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (refer note 7)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited) (refer note 7)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (refer note 5)	31.03.2018 (Audited)	31.03.2017 (Audited)
8	Other comprehensive income, net of income tax										
	Items that will not be reclassified to profit or loss										
	- Changes in fair value of FVTOCI equity instruments	(0.49)	(2.98)	(131.70)	(68.14)	(228.40)	(2.35)	(2.98)	(169.65)	(87.77)	
	- Remeasurements of post-employment benefit obligations	67.50	(7.75)	(148.43)	44.24	(31.02)	174.78	(48.42)	(328.84)	49.85	
	- Income tax relating to these items	(23.25)	3.37	41.11	0.41	63.43	(66.58)	17.45	116.60	(1.58)	
	Other comprehensive income for the period, net of tax	43.76	(7.36)	(239.02)	(23.49)	(165.99)	105.85	(33.95)	(361.99)	(39.50)	
9	Total comprehensive income for the period (7+8)	4,949.80	7,732.29	7,350.96	26,577.81	31,410.44	6,382.71	8,689.24	7,729.73	31,058.14	
10	Profit is attributable to:										
	Owners of the Company	-	-	-	-	-	5,900.69	8,475.74	8,103.13	29,984.74	
	Non-controlling interest	-	-	-	-	-	376.17	247.45	8.59	1,112.90	
	Other comprehensive income is attributable to:						6,276.86	8,723.19	8,111.72	31,097.64	
	Owners of the Company	-	-	-	-	-	85.23	(26.13)	(373.20)	(40.55)	
	Non-controlling interest	-	-	-	-	-	20.62	(7.82)	(8.79)	1.06	
	Total comprehensive income attributable to:						105.85	(33.95)	(361.99)	(39.50)	
	Owners of the Company	-	-	-	-	-	5,985.92	8,449.61	7,729.93	29,944.18	
	Non-controlling interest	-	-	-	-	-	396.79	239.63	(0.20)	1,113.96	
		-	-	-	-	-	6,382.71	8,689.24	7,729.73	31,058.14	
11	Paid-up equity share capital (Face Value of Rs. 2/- each)	6,228.24	6,228.24	6,538.24	6,228.24	6,538.24	6,228.24	6,228.24	6,538.24	6,228.24	
12	Other equity	-	-	-	145,903.20	160,484.62	-	-	-	197,739.75	



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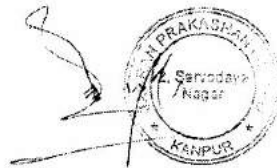
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31.03.2018 (Audited) (refer note 7)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (refer note 7)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited) (refer note 7)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (refer note 5)	31.03.2018 (Audited)	31.03.2017 (Audited)
13	Earnings per share (Of Face Value of Rs. 2/- each) (not annualised)										
	(a) Basic	1.58	2.49	2.32	8.52	9.67	2.02	2.80	2.48	9.96	10.69
	(b) Diluted	1.58	2.49	2.32	8.52	9.67	2.02	2.80	2.48	9.96	10.69
14	Debt Equity Ratio #	-	-	-	0.06	0.09	-	-	-	0.14	0.13
15	Debt Service Coverage Ratio #	-	-	-	4.74	2.59	-	-	-	2.44	2.16
16	Interest Service Coverage Ratio #	-	-	-	34.38	24.50	-	-	-	18.21	15.75
17	Paid up Debt (Listed Debentures face value of Rs 10 Lakhs each)	-	-	-	-	7,500.00	-	-	-	5,000.00	22,500.00
18	Debenture redemption reserve	-	-	-	-	3,000.00	-	-	-	628.47	5,114.58
19	Net worth #	-	-	-	152,131.44	167,022.86	-	-	-	228,709.66	239,120.76
	Includes:										
	(i) Direct outdoor activation and online expenses	3,690.03	3,482.64	3,286.95	13,252.76	11,650.93	3,690.03	3,482.64	3,015.83	13,252.76	11,650.93
	(ii) Stores and spares consumption	1,153.30	1,147.41	1,189.97	4,841.46	4,901.23	1,187.70	1,172.89	1,221.83	4,955.44	5,006.59
	(iii) Expenditure towards CSR activities	200.00	-	500.00	200.00	500.00	245.94	60.32	583.52	328.01	593.52

Debt Equity Ratio: (Long Term Borrowings+Short Term Borrowings)/Net Worth [Shareholder Fund-Debit Balance of Profit and Loss-Miscellaneous Deferred Revenue Expenditure (not written off)]

Debt Service Coverage Ratio: Earning before interest and Tax/(Interest+Principal Repayment)(Excluding Cash credit and other short term source of finance availed)

Interest Service Coverage Ratio: Earning Before interest and tax/Interest expense



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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Notes to the Statement:-

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2018.
- 2 The consolidated financial results include results of the following entities.

Name of the Entity	% of Shareholding and Voting Rights as at March 31, 2018	Consolidated as
a. Jagran Prakashan Limited (JPL or the Company)	-	Holding Company
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Diaspark Techbuild Limited (formerly known as Naiduna Media Limited) (subsidiary upto January 16, 2018) (refer note 3 below)	0.00%	Subsidiary
d. Music Broadcast Limited (MBL)	70.58%	Subsidiary
e. Leet OOH Media Private Limited	48.84%	Associate
f. X-pen Publicity Private Limited	39.20%	Associate

- 3 Naiduna Media Limited (NML) had no business operations for the last few years. Consequently, the Board of Directors of NML, during the quarter ended September 30, 2017 had applied to the Registrar of Companies (RoC), Madhya Pradesh for removal of its name from the Register of Companies, which application was withdrawn during the quarter and nine months ended December 31, 2017. The name of the above company was changed to Diaspark Techbuild Limited (DTL). DTL has since ceased to be a subsidiary of the Company with effect from January 16, 2018 consequent to divestment of the Company's entire shareholding in DTL.
- 4 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular dated July 5, 2016 and other accounting principles generally accepted in India. Beginning April 1, 2016, the Company had for the first time adopted Ind AS with a transition date of April 1, 2015.
- 5 The consolidated figures for the corresponding quarter ended March 31, 2017 have not been subjected to review/audit. However, the management has exercised necessary diligence to ensure that such financial results provide true and fair view of its results.
- 6 During the quarter ended June 30, 2017, the Company completed the buyback of 15,500,000 fully paid-up equity shares of face value of Rs. 2 each ("Equity Shares") at a price of Rs. 195 per equity share aggregating to Rs. 30,225 Lakhs. The equity shares have been extinguished and the paid-up equity share capital of the Company has been reduced to that extent. Upon completion of the buyback, the Company has transferred Rs. 310 Lakhs to Capital Redemption Reserve representing face value of equity shares bought back.
Further, The Board of Directors of the Company has subsequent to the year end, approved an offer to buy back of upto 15,000,000 fully paid equity shares of face value of Rs. 2 each of the Company through tender offer subject to such approvals as may be required under law at a price of Rs. 195 per equity shares for an aggregate amount of Rs. 29,250 lakhs.
- 7 Consolidated figures for the quarter ended March 31, 2018 and Standalone figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date unaudited published figures up to the third quarter ended December 31, 2017 and December 31, 2016 respectively.

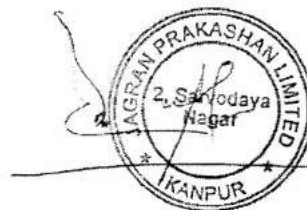


STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

8 Statement of Standalone and Consolidated Assets and Liabilities as at March 31, 2018

(Amount Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
Property, plant and equipment	40,990.65	47,366.17	51,365.14	58,018.13
Capital work-in-progress	1,208.09	7,587.80	1,208.09	7,587.84
Investment property	9,079.32	-	9,079.32	-
Goodwill	22,937.29	22,937.29	33,772.87	33,772.87
Other intangible assets	981.25	1,194.56	53,423.38	57,399.71
Investments in subsidiaries and associates	25,816.35	25,820.94	-	-
Investments in associates accounted for using the equity method	-	-	583.03	579.17
Financial assets				
i. Investments	31,435.09	49,893.59	47,071.91	49,964.45
ii. Loans	-	-	0.14	1.73
iii. Other financial assets	1,662.40	1,508.51	2,960.68	2,931.73
Deferred tax assets (net)	-	-	1,971.04	2,593.99
Non-current tax assets (net)	1,731.82	-	1,899.99	263.97
Other non-current assets	1,084.63	1,037.58	1,795.98	2,208.98
Total non-current assets	136,926.90	157,346.44	205,131.57	215,422.57
Current assets				
Inventories	6,166.69	8,310.01	6,639.10	9,351.42
Financial assets				
i. Investments	2,878.46	-	4,628.67	2,925.02
ii. Trade receivables	47,096.35	41,372.89	60,676.99	51,576.21
iii. Cash and cash equivalents	3,734.37	7,678.08	5,379.57	16,671.31
iv. Bank balances other than (iii) above	98.03	73.89	6,390.67	18,237.93
v. Loans	3,235.98	1,479.92	3,252.32	1,490.02
vi. Other financial assets	1,010.45	1,575.22	1,394.64	2,051.60
Current tax assets (net)	-	1,291.17	-	1,291.17
Other current assets	3,190.95	2,168.94	5,201.55	4,256.04
Assets classified as held for sale	-	-	485.41	584.19
Total current assets	67,411.26	63,950.12	94,049.12	108,434.91
Total assets	204,338.16	221,296.56	299,180.69	323,857.48
EQUITY AND LIABILITIES				
Equity				
Equity share capital	6,228.24	6,538.24	6,228.24	6,538.24
Other equity	145,903.20	160,484.62	197,739.75	208,954.80
Equity attributable to owners of the Company	152,131.44	167,022.86	203,967.99	215,493.04
Non-controlling interests	-	-	24,741.67	23,627.71
Total Equity	152,131.44	167,022.86	228,709.66	239,120.75
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Borrowings	-	-	5,003.12	5,019.90
Employee benefit obligations	1,453.56	989.70	2,039.71	1,703.50
Deferred tax liabilities (net)	13,954.93	12,937.07	19,989.24	19,706.54
Total non-current liabilities	15,408.49	13,926.77	27,032.07	26,429.94
Current liabilities				
Financial liabilities				
i. Borrowings	9,125.87	8,141.96	9,759.24	8,324.89
ii. Trade payables	10,738.96	10,337.67	13,350.16	14,672.14
iii. Other financial liabilities	10,185.23	17,310.00	11,724.18	28,755.11
Employee benefit obligations	380.67	288.63	473.68	499.18
Current tax liabilities (net)	1,712.13	-	1,727.49	-
Other current liabilities	4,855.37	4,268.65	6,404.21	6,055.47
Total current liabilities	36,798.23	40,346.93	43,438.96	58,306.79
Total liabilities	52,206.72	54,273.70	70,471.03	84,736.73
Total equity and liabilities	204,338.16	221,296.56	299,180.69	323,857.48



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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

- 9 a) The Chief Operating Decision Maker i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of Printing and Publication of Newspapers & Periodicals, business of radio broadcast and all other related activities through its Radio channels operating under brand name "Radio City" in India and business of providing Event management and activation services and Outdoor advertising. Accordingly, the Group has organised its operations into following categories:-

- (i) Printing, Publishing and Digital
 (ii) FM Radio Business
 (iii) Others comprising Outdoor Advertising and Event Management and activation Services.

Accordingly, the consolidated segment information is presented below:

(Amount Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(refer note 9)	(Audited)	(Audited)
1. Segment Revenue					
(a) Printing, Publishing and Digital	44,135.46	48,615.15	46,629.94	188,317.78	189,750.69
(b) FM Radio	7,593.14	7,618.21	6,655.44	29,824.78	27,141.61
(c) Others	3,445.84	3,838.87	3,211.76	13,659.83	12,627.88
Total	55,174.24	60,072.23	56,497.14	231,802.39	229,520.18
Less: Inter Segment Revenue	(370.88)	(265.30)	(293.11)	(1,404.17)	(1,225.04)
Revenue from operations	54,803.36	59,806.93	56,204.03	230,398.22	228,295.14
2. Segment Results					
(a) Printing, Publishing and Digital	7,518.24	11,337.49	10,956.17	39,979.29	45,754.84
(b) FM Radio	1,539.08	1,147.87	768.38	4,957.73	5,158.08
(c) Others	(290.57)	420.82	(131.25)	187.92	67.30
Total	8,766.75	12,906.18	11,593.30	45,124.94	51,980.22
Add: (i) Finance income	1,207.41	845.60	1,025.92	4,271.48	3,792.79
(ii) Finance costs	(492.93)	(759.86)	(807.99)	(2,711.43)	(3,503.98)
(iii) Unallocated other income	(73.89)	235.29	256.05	398.70	325.39
(iv) Unallocated corporate expenditure	(228.47)	(47.46)	(691.96)	(417.85)	(913.86)
Profit before share of profit / (loss) of associates and tax	9,178.87	13,179.75	11,375.32	46,666.84	51,680.58
Add: Share of profit / (loss) of associates	2.01	(0.82)	3.74	3.86	6.01
Profit before tax	9,180.88	13,178.93	11,379.06	46,669.70	51,686.57
3. Segment Assets					
(a) Printing, Publishing and Digital	130,803.13	142,892.84	142,811.18	130,803.13	142,811.18
(b) FM Radio	92,659.90	106,367.69	113,236.41	92,659.90	113,236.41
(c) Others	9,306.34	9,563.29	8,140.00	9,306.34	8,140.00
Total Segment Assets	232,769.37	258,823.82	264,187.59	232,769.37	264,187.59
Add: Unallocated	66,411.32	47,621.73	59,669.89	66,411.32	59,669.89
Total Assets	299,180.69	306,445.55	323,857.48	299,180.69	323,857.48
4. Segment Liabilities					
(a) Printing, Publishing and Digital	23,950.84	26,836.05	24,221.04	23,950.84	24,221.04
(b) FM Radio	4,882.39	7,038.79	6,210.86	4,882.39	6,210.86
(c) Others	5,141.92	4,638.45	3,446.45	5,141.92	3,446.45
Total Segment Liabilities	33,975.15	38,513.29	33,878.35	33,975.15	33,878.35
Add: Unallocated	36,495.88	45,605.47	50,858.38	36,495.88	50,858.38
Total Liabilities	70,471.03	84,118.76	84,736.73	70,471.03	84,736.73

Notes:

- The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- Finance income includes dividend income, net gain on sale of investments, unwinding of discount on security deposit and net gain on financial assets mandatorily measured at fair value through profit or loss.
- Segment assets include tangible, intangible, current and other non-current assets and excludes current and non-current investments, deferred tax assets (net) and current tax (net).
- Segment liabilities include current, non current liabilities and exclude short-term and long-term borrowings, provision for tax(net) and deferred tax liabilities (net).
- Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.

(b) With reference to standalone financial results, the Company is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising business, event management business and digital business. However, these in context of Ind AS - 108 Operating Segments are considered to constitute a single reporting segment. Accordingly, no separate disclosures are made in the statement.



JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
Tel: +91 512 2216161, Fax: 0512 2230626, Web site: www.jplcorp.in, email: investor@jagran.com,

CIN: L22219UP1975PLC004147

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

- 10 (a) Credit rating and change in credit rating (if any):
The Company has retained its credit rating of "CRISIL AA+/Stable (Reaffirmed)" by CRISIL Limited for its non-convertible debentures.

- (b) Details of principal and interest payment of secured redeemable non convertible debentures are as follows:

Sr. No.	Particulars	Previous due date (April 1, 2017 to September 30, 2017)		Previous due date (October 1, 2017 to March 31, 2018)		Next due date (April 1, 2018 to September 30, 2018)	
		Principal	Interest	Principal	Interest	Principal	Interest
1	Jagran Prakashan Limited 9.1% Non-convertible debenture Series II	Nil	June 17, 2017	December 17, 2017	December 17, 2017	Nil	Nil
1	Music Broadcast Limited 9.7% Non-convertible debenture Series B	Nil	September 4, 2017	March 5, 2018	March 5, 2018	Nil	Nil
2	9.7% Non-convertible debenture Series C	Nil	September 4, 2017	Nil	March 5, 2018	Nil	September 4, 2018

(Principal and Interest has been paid on the due date)

- 11 (a) During the quarter ended December 31, 2017 and March 31, 2018 the Group has redeemed the listed redeemable non-convertible debentures (privately placed) aggregating to Rs. 7,500 Lakhs and Rs. 10,000 Lakhs respectively.
- (b) The secured listed redeemable non-convertible debentures (privately placed) of the subsidiary, Music Broadcast Limited aggregating to Rs. 5,000 lakhs as on March 31, 2018 are secured by first pari-passu charge on the entire block of assets, including property and plant and equipment, current assets and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 12 The Board of Directors has recommended a dividend of Rs.3/- per fully paid up Equity share of Rs. 2/- each for the financial year 2017-18. The payment is subject to the approval of the shareholders at their ensuing annual general meeting.
- 13 Previous period figures have been regrouped / reclassified wherever necessary, to conform with current period presentation.

For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Chairman and Managing Director



Place: New Delhi
Dated: May 25, 2018

दैनिक जागरण

THE WORLD'S LARGEST READ DAILY



May 25, 2018

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Ma'am,


Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells, Chartered Accountant, Kolkata (FRN: 302009E) has issued an Auditor's Report with unmodified opinion on the Audited Standalone and Consolidated Financial Accounts for the Financial year ended March 31, 2018.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Jagran Prakashan Limited


(Mahendra Mohan Gupta)
Chairman and Managing Director

