

May 23, 2018

To, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir(s),

Sub: Results Press Release for March 31, 2018

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release for the quarter and year ended March 31, 2018. The Press Release is self-explanatory.

The above information is also available on the website of the Company i.e. www.ptlonline.com.

Thanking you,

Yours faithfully,

For Prime Urban Development India Limited

Krupal Shah

Senior Manager- Legal and Company Secretary

Encl: As above



Registered Office: 110, Avinashi Road, Gandhinagar P.O., Tirupur - 641 603. (T.N.)
Ph.: (0) 91-421-4307800 / 4307821. Our Website: www.ptlonline.com / www.primeurban.in
GST No: 33AABCP9571D1ZH PAN NO: AABCP9571D CIN No: L70200 TZ1936 PLC 000001.
Corporate Office: 106, Mittal Chambers 10th Floor 228, Nariman Point, Mumbai - 400 021.
Ph.: 022-61645000, GST No: 27AABCP9571D2Z9

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Investor Release: 22nd May, 2018

For Immediate Release

Prime Urban Development India Limited Financial performance in Q4 & FY18 Results

Prime Urban Development India Ltd (PUDIL) (BSE Scrip ID – 521149), A Residential focused Real Estate Company announced its Audited Financial Results for the quarter and financial year ended 31st March 2018.

Key Standalone Financials at a Glance:

	Consolidated	
Particulars (Rs. Crs.)	FY18	FY17
Revenue	97.7	56.7
EBITDA	8.3	12.8
EBIT	11.1	13.7

- Total Revenue from Realty Segment in Q4 FY18 is Rs. 15.7 Crs. & FY18 is Rs. 41.4 Crs
- EBIT from Realty Segment in Q4 FY18 was Rs. 1.4 Crs. & FY18 is Rs. 10.8 Crs

Commenting on the performance Mr. Manoj Kumar Patodia, Vice Chairman and MD said, "FY18 has been a historic year for the real estate sector with the implementation of RERA and GST. These policy changes are proving to be beneficial for organized players like us and there are a plethora of opportunities lying ahead for the sector as a whole. Further, the real estate sector has started showing signs of improvement as is evident from the latest data on Housing sales. The first 3 months of 2018 has witnessed growth in sales, with April reporting a 25% growth over the previous month. The demand has been robust in the major cities of India thereby indicating a revival of the sector. Thus, RERA provisions have resulted in an improvement in market sentiment and has boosted confidence among the masses at large.

About Prime Urban Development India Ltd – BSE Scrip ID – 521149:

Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in the regions in South India to develop residential projects. The Company foresees many opportunities in the Affordable Housing segment and is exploring various projects in the Affordable Housing space. The Company is also involved in Textile trading.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:	Investor Relations Advisors:
Prime Urban Development India Ltd.	Strategic Growth Advisors Pvt. Ltd.
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