



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jheejebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Scrip Code 511401- Outcome of Board Meeting

The Board of Directors in their meeting held on May 28, 2018 commenced at 2: 30 P.M and concluded at 6:45 P.M, have inter alia approved the following:

1. Approved the audited financial results for the year ended on March 31, 2018. Please find enclosed herewith:
 - a. Annual audited financial results (standalone and consolidated) for the company for the year ended March 31, 2018
 - b. Auditors Report (standalone and consolidated) on Financial results for the year ended 31st March 2018.
 - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report.

Thanking you,

Yours Faithfully,

For Munoth Communication Limited

Jinal Jain
Company Secretary



Munoth Communication Limited
 CIN: L65991TN1984PLC010616
 Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
 343, Triplicane High Road, Chennai-600 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

STATEMENT OF PROFIT AND LOSS ACCOUNT (Rs.in '000s)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		3 months ended 31.03.2018	Previous 3 months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	Accounting Year ended 31.03.2018	Previous accounting year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Income							
I	Revenue from operations	22.82	1456.11	2905.91	3938.01	11920.15	3938.01	11920.15
II	Other Income	870.14	0.00	12.61	870.14	12.68	870.14	12.68
III	Total Revenue	892.96	1456.11	2918.52	4808.15	11932.83	4808.15	11932.83
	IV Expenses							
	Purchase of stock in trade	0.01	13.17	356.03	1513.18	6229.41	1513.18	6229.41
	Cost of material consumed	1787.31	0.00	0.00	1787.31	1457.51	1787.31	1457.51
	Increase/ Decrease in stock in trade and WIP	(1741.48)	2302.97	5044.20	1617.45	1852.35	1617.45	1852.35
	Employee Benefit Expenses	420.1	402.88	453.16	1545.91	1359.48	1545.91	1359.48
	Depreciation and amortisation Expenses	1453.27	73.79	(113.21)	2334.13	1841.13	2334.13	1841.13
	Finance Cost	484.94	636.84	629.42	1709.02	1766.03	1709.02	1766.03
	Other Expenses	919.63	890.20	2614.04	3391.57	6369.26	3391.57	6369.26
	Total	3323.78	4319.85	8983.64	13898.57	20875.17	13898.57	20875.17



V	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(2430.82)	(2863.74)	(6065.12)	(9090.42)	(8942.34)	(9090.42)	(8942.34)
	Share of net profit of associates accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	328.62	23.93
VI (a)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI (b)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(2430.82)	(2863.74)	(6065.12)	(9090.42)	(8942.34)	(8761.80)	(8918.42)
VIII	Tax Expenses							
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(2430.82)	(2863.74)	(6065.12)	(9090.42)	(8942.34)	(8761.80)	(8918.42)
X	Other Comprehensive Income (OCI)	1961.88	(127.08)	0.00	7388.42	165.82	7388.42	165.82
XI	Total Comprehensive Income (IX+X)	(468.94)	(2990.82)	(6065.12)	(1702.00)	(8776.52)	(1373.38)	(8752.60)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00	96494.00
XIII	Reserves excluding Revaluation Reserves							
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)							
	Basic	(0.25)	(0.30)	(0.63)	(0.94)	(0.93)	(0.91)	(0.92)
	Diluted	(0.25)	(0.30)	(0.63)	(0.94)	(0.93)	(0.91)	(0.92)



NOTES:

1. The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May 2018.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable (except the figures for the quarter ended 31.03.2017 as the Company had adopted IND AS from 1st April 2017).
3. This Statement includes results for the quarter and year ended March 31, 2018 corresponding previous quarter ended March 31, 2017 current previous quarter ended December 31, 2017 and previous accounting year ended March 31, 2017.
4. Segment wise reporting is not applicable as the company operates in a single segment viz; selling and distribution of Mobile Phones.
5. During the period January 2018- March 2018 the Company has not received any complaint from shareholders/investors.
6. Previous year figures have been regrouped wherever necessary.
7. The statement includes the standalone results of the company for the quarter ended 31st March 2018 being the balancing figure between audited figures of the full financial year and published year to date figures upto 3rd quarter on 31st December 2017 which were subject to limited review by the auditors.
8. Reconciliation of net profit reported in previous Indian GAAP and IND AS for quarter and financial year ended 31st March 2017 is as under:

Particulars	3 months ended 31.03.2017 (audited) (Rs.in '000s)	Year ended 31.03.2017 (audited) (Rs.in'000s)
Net profit/loss as per previous Indian GAAP	(6065.12)	(8942.34)
Add/Less: Adjustments	0.00	0.00
Add: Other Comprehensive Income	0.00	165.82
Total Comprehensive Income as per IND AS	(6065.12)	(8776.52)

9. Reconciliation between total equity as previously reported under GAAP and IND AS for the year ended 31st March 2017 and 31st March 2016 is as under:

Particulars	Year ended 31.03.2017 (audited) (Rs.in'000s)	Year ended 31.03.2016 (audited) (Rs.in'000s)
Equity as per previous GAAP	95012.56	104948.13
Add/Less: Adjustments	(10328.06)	(10493.88)
Equity as per IND AS	84684.50	94454.25

Date: 28.05.2018
Place: Chennai



For Munoth Communication Limited

Jaswant Munoth
Managing Director

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, 11rd Floor,
343, Triplicane High Road, Chennai-600 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

Statement of Assets and Liabilities (Rs.in'000s)

PARTICULARS	STANDALONE			CONSOLIDATED		
	Year ended 31st March 2018	Year ended 31st March 2017	Year ended 31st March 2016	Year ended 31st March 2018	Year ended 31st March 2017	Year ended 31st March 2016
ASSETS						
Non-Current Assets						
Property, Plant and Equipment	30797.71	32247.57	33473.37	30797.71	32247.57	33473.37
Other Intangible Assets	0.00	884.26	1945.38	0.00	884.26	1945.38
Intangible assets under development*	0.00	0.00	0.00	0.00	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00	0.00	0.00	0.00	0.00
Investments accounted for using the equity method	0.00	0.00	0.00	359.32	30.70	1863.78
Financial assets						
i. Investments	34634.59	28187.99	30229.18	34604.59	28157.99	28342.18
ii. Loans	1044.40	1077.40	1042.40	1044.40	1077.40	1042.40
Other non-current assets	20350.06	20350.07	20337.82	20350.06	20350.07	20337.82
Total non-current assets	86826.76	82747.29	87028.15	87156.08	82747.99	87004.93
Current Assets						
Inventories	6408.39	9813.15	13091.09	6408.39	9813.15	13091.09
Financial assets						
i. Trade receivables	6259.86	4592.69	5693.80	6259.87	4592.69	5693.80
ii. Cash and cash equivalents	180.95	237.58	3222.39	180.95	237.58	3222.39
iii. Bank balances other than (iii) above*	0.00	0.00	0.00	0.00	0.00	0.00
iv. Loans	21.00	0.00	30.00	21.00	0.00	30.00
Other Current assets	8.52	673.97	788.74	8.52	673.97	788.74
Total Current assets	12878.72	15317.39	22826.02	12878.73	15317.39	22826.02
Total Assets	99705.48	98064.68	109854.17	100034.81	98065.38	109830.95



EQUITY & LIABILITIES						
EQUITY						
Equity share capital	99513.43	99513.43	99513.43	99513.43	99513.43	99513.43
Other equity						
Reserves and surplus	(13661.40)	(4570.98)	5364.59	(13332.07)	(4570.28)	5341.37
Other reserves	(2869.53)	(10257.95)	(10423.76)	(2869.53)	(10257.95)	(10423.76)
Total Equity	82982.50	84684.50	94454.26	83311.83	84685.20	94431.04
LIABILITIES						
Non Current Liabilities						
Financial Liabilities						
i. Borrowings	0.00	482.65	1131.00	0.00	482.65	1131.00
ii. Other financial liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit obligations	1520.00	1520.00	1520.00	1520.00	1520.00	1520.00
Other non-current liabilities*	0.00	0.00	0.00	0.00	0.00	0.00
Total non-current liabilities	1520.00	2002.65	2651.00	1520.00	2002.65	2651.00
Current Liabilities						
Financial liabilities						
i. Borrowings	12830.72	9715.53	11282.18	12830.72	9715.53	11282.18
ii. Trade payables	1770.00	0.00	0.22	1770.00	0.00	0.22
iii. Other financial liabilities	483.41	647.88	705.62	483.41	647.88	705.62
Current tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Other current liabilities	118.85	1014.12	760.90	118.85	1014.12	760.90
Total current liabilities	15202.98	11377.53	12748.91	15202.98	11377.53	12748.91
Total liabilities	16722.98	13380.18	15399.91	16722.98	13380.18	15399.91
Total equity and liabilities	99705.48	98064.68	109854.17	100034.81	98065.38	109830.95

NOTE: * Schedule III of the Companies Act, 2013 requires these items to be presented on the face of the statement of balance sheet. They have been included for illustrative purposes though they are not applicable to our company.

Date:28.05.2018
Place:Chennai

For Munoth Communication Limited



[Signature]
Jaswant Munoth
Managing Director



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

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CIN : L65991TN1984PLC010816

May 28, 2018

M/s Bombay Stock Exchange Limited,
Phiroze Jheejebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016

I, Sri. Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company for the year ended March 31, 2018.

Thanking you,

Yours Faithfully,
For Munoth Communication Limited


Jaswant Munoth
Managing Director



INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF MUNOTH COMMUNICATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015.

To
The Board of Directors
Munoth Communication Limited
Chennai

We have audited the statements of Standalone financial results ("the statements") of **MUNOTH COMMUNICATION LIMITED**, Chennai ("the Company") for the Quarter and year ended 31st March 2018, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations,2015. This statement has been prepared on the basis of related Standalone financial statements, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement, based on our audit of the related Annual financial statements of the company which have been prepared in accordance with the recognition and measurement principles laid down in IndAS read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining on a test basis, evidence supporting the amounts disclosed in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this statement :

- i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the aforesaid IndAS and other accounting principles generally accepted in India of the Net Loss and Other Financial Information of the Company for the Year ended 31st March 2018.

The statement includes the results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and Publishing year to date figures upto 3rd Quarter on 31st December 2017 which were subject to limited review by us.

For Mardia & Associates

Chartered Accountants

Firm's registration number: 007888S



(Manish Mardia)

Proprietor

Membership number: 205307

Place: Chennai

Date: 28/05/2018

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF MUNOTH COMMUNICATION LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015.

To
The Board of Directors
Munoth Communication Limited
Chennai

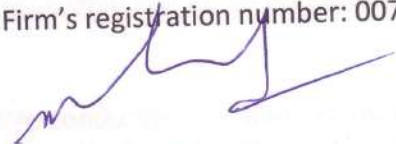
We have audited the accompanying statements of Consolidated financial results of **MUNOTH COMMUNICATION LIMITED**, Chennai and its associate (the Company and its associate constitute " the group ") and the company's share of profit of its Associate for the year ended 31st March 2018, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations,2015. This statement has been prepared on the basis of related annual Standalone financial statements, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated Financial results, based on our audit of such Consolidated Interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in IndAS read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining on a test basis, evidence supporting the amounts disclosed in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this statement :

- i. Included the Financial results of the Following entity :
- CFORE Telecom Limited.
- ii. have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- iii. Gives a true and fair view in conformity with the aforesaid IndAS and other accounting principles generally accepted in India of the Net Loss and Other Financial Information of the Company for the Year ended 31st March 2018.

For **Mardia & Associates**
Chartered Accountants
Firm's registration number: 007888S



(Manish Mardia)
Proprietor
Membership number: 205307
Place: Chennai
Date: 28/05/2018