

Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

4th May 2018

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Friday, 4th May 2018

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Friday, 4th May 2018, which commenced at 5:30 p.m. and concluded at 7.40 p.m. at D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Express Highway, Goregaon (East), Mumbai - 400 063, inter-alia, transacted the following items of the business:

1. Approved the Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2018 alongwith Auditor's Report.
2. Took note of Statement of Assets and Liabilities for the year ended 31st March 2018.
3. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.
4. Recommended dividend of Rs.0.40 per share for the financial year ended 31st March 2018 on Equity Share having face value of Rs.2.00 per share.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully
For Compuage Infocom Ltd.,

Disha Shah
Company Secretary
Place: Mumbai



Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2018 alongwith Auditor's Report.
2. Statement of Assets and Liabilities for the year ended 31st March 2018.
3. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.



Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March 2018

Sr.No	PARTICULARS	STANDALONE												CONSOLIDATED					
		For the quarter ended on			Year ended			For the quarter ended on			Year ended			For the quarter ended on			Year ended		
		31/03/18	31/12/17	31/03/17	31/03/18	31/03/17	31/03/17	31/03/18	31/03/17	31/03/17	31/03/18	31/03/17	31/03/17	31/03/18	31/03/17	31/03/17	31/03/18	31/03/17	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from operations	115,278.00	103,564.32	104,178.47	407,440.78	355,132.98	115,278.00	104,178.47	103,564.32	104,178.47	407,440.78	355,132.98	115,278.00	104,178.47	103,564.32	104,178.47	407,440.78	355,132.98	
II	Other Income	427.07	390.81	955.91	1,499.02	1,914.93	437.07	390.81	955.91	1,499.02	1,914.93	437.07	390.81	955.91	1,499.02	1,914.93	437.07	390.81	
III	Total Income (I + II)	115,705.07	103,955.13	105,134.38	408,939.80	357,047.91	115,705.07	105,134.38	103,955.13	105,134.38	408,939.80	357,047.91	115,705.07	105,134.38	103,955.13	105,134.38	408,939.80	357,047.91	
IV	Expenses:																		
a	Cost of Goods Sold	112,230.69	99,728.82	101,144.38	393,188.07	342,800.88	112,230.69	99,728.82	101,144.38	393,188.07	342,800.88	112,230.69	99,728.82	101,144.38	99,728.82	101,144.38	393,188.07	342,800.88	
b	Employee Benefit expense	1,225.73	917.79	1,210.82	3,812.29	3,284.76	1,225.73	917.79	1,210.82	3,812.29	3,284.76	1,225.73	917.79	1,210.82	1,210.82	917.79	3,812.29	3,284.76	
c	Finance costs	1,199.38	1,346.59	1,359.25	4,949.93	4,493.89	1,199.38	1,346.59	1,359.25	4,949.93	4,493.89	1,199.38	1,346.59	1,359.25	1,359.25	1,346.59	4,949.93	4,493.89	
d	Depreciation and amortisation expense	81.26	88.28	80.72	340.91	358.94	81.26	88.28	80.72	340.91	358.94	81.26	88.28	80.72	88.28	84.40	342.14	362.87	
e	Other Expenses	373.89	838.60	680.49	3,454.28	3,342.78	398.05	838.60	680.49	3,454.28	3,342.78	398.05	838.60	680.49	838.60	681.67	3,478.44	3,343.94	
	Total Expenses	115,111.15	102,920.10	104,475.66	405,745.48	354,281.24	115,136.55	102,920.10	104,480.52	405,745.48	354,281.24	115,136.55	102,920.10	104,480.52	104,480.52	405,770.87	354,286.08	354,286.08	
V	Profit before Extraordinary and Extraordinary Items and Tax (III - IV)	593.92	1,035.03	658.72	3,194.32	2,766.67	568.52	1,035.03	658.72	3,194.32	2,766.67	568.52	1,035.03	658.72	658.72	3,168.92	2,764.11	2,764.11	
VI	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII	Profit before Tax (V - VI)	593.92	1,035.03	658.72	3,194.32	2,766.67	568.52	1,035.03	658.72	3,194.32	2,766.67	568.52	1,035.03	658.72	658.72	3,168.92	2,764.11	2,764.11	
VIII	Tax Expense including Deferred Tax	170.44	444.19	321.60	1,139.95	1,018.73	170.44	444.19	321.60	1,139.95	1,018.73	170.44	444.19	321.60	321.60	1,119.65	1,018.73	1,018.73	
IX	Profit (loss) for the period from continuing operations (VII-VIII)	423.48	590.84	337.12	2,054.37	1,747.94	398.08	590.84	337.12	2,054.37	1,747.94	398.08	590.84	337.12	337.12	2,028.97	1,745.38	1,745.38	
X	Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit (loss) from discontinued operations after tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	Profit (loss) for the period (IX + XII)	423.48	590.84	337.12	2,054.37	1,747.94	398.08	590.84	337.12	2,054.37	1,747.94	398.08	590.84	337.12	337.12	2,028.97	1,745.38	1,745.38	
XIV	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV	(a) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	337.12	2,028.91	1,743.14	1,743.14	
	Foreign exchange gain/loss on translation of foreign operations net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	423.48	590.84	337.12	2,054.37	1,747.94	398.02	590.84	337.12	2,054.37	1,747.94	398.02	590.84</						

4. The Company's Board of Directors have recommended final dividend of Rs.0.40 per share on Equity Share having face value of Rs.2.00 per share, subject to approval of Members.
5. Reconciliation of Statement of Profit and Loss and Other Comprehensive Income reported under previous Indian GAAP with Ind AS, for the quarter and year ended March 31, 2017.

Particulars	Standalone		Consolidated	
	Quarter ended 31/03/17	Year ended 31/03/17	Quarter ended 31/03/17	Year ended 31/03/17
Net Profit after tax reported earlier as per previous I-GAAP	351.19	1,767.44	346.39	1,762.64
a) Effect of depreciation on fair valuation of Property, Plant and Equipment	2.30	18.33	2.30	18.33
b) Effect of fair valuation of non-current financial liabilities at amortised cost	(1.26)	11.08	(1.26)	11.08
c) Effect of exchange differences on translation of foreign operations	-	-	2.24	2.24
d) Deferred tax on Ind-AS adjustments	(15.11)	(12.25)	(15.11)	(12.25)
Net Profit after tax reported herein as per Ind AS	337.12	1,747.94	334.56	1,745.38
Other Comprehensive Income items that will be reclassified to Profit and Loss				
a) Effect of exchange differences on translation of foreign operations			(2.24)	(2.24)
Total Comprehensive Income as per Ind AS	337.12	1,747.94	332.32	1,743.14

6. Reconciliation of Total Equity reported under previous Indian GAAP with Ind AS, for the quarter and year ended March 31, 2017.

Particulars	Standalone		Consolidated	
	Year ended 31/03/17	Year ended 31/03/17	Year ended 31/03/17	Year ended 31/03/17
Total equity as reported under previous I-GAAP	10,338.76	10,385.88		
a) Effect of fair valuation of Property, Plant and Equipment on date of transition	990.00	990.00		
b) Effect of depreciation on fair valuation of Property, Plant and Equipment	(18.33)	(18.33)		
c) Effect of fair valuation of non-current financial liabilities at amortised cost	11.08	11.08		
d) De-recognition of Proposed dividend and tax thereon	282.79	282.79		
e) Deferred tax on Ind-AS adjustments	(339.51)	(339.54)		
Total equity as per Ind AS	11,254.78	11,314.88		

7. The Company operates only in one reportable segment.

8. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between Audited figures for the year ended March 31, 2018 and published year to date figures upto the third quarter ended December 31, 2017.

9. Audited Standalone and Consolidated Statement of Assets and Liabilities forms part of the notes.

10. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Friday, May 4, 2018. The Statutory Auditors of the Company have expressed an unmodified audit opinion.

11. Provision for tax, including deferred tax, has been worked out at normal corporate tax rates.

12. The figures of the previous periods have been regrouped, rearranged, reclassified or reworked as necessary, to conform to the current year accounting treatment.

Place : Mumbai
Dated : 4th May 2018



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH

B.Com., L.L.B., F.C.A.

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Compuage Infocom Limited

Report on the standalone financial statements

We have audited the accompanying standalone financial statements of Compuage Infocom Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act) with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit of standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Ind AS, of the state of affairs of the Company as at 31st March 2018, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Other Matter

The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory standalone financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under Section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014, audited by the predecessor auditor whose report for the year ended 31st March 2017 and 31st March 2016 dated 2nd May 2017 and 2nd May 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

We have not audited the financial statements and other financial information of one of the branches located outside India.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the standalone Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the foreign branch and our report in terms of section 143 (3) of the Act, insofar as it relates to the aforesaid foreign branch is based solely on the reports of the other auditors.

The financial statements and other financial information of the foreign branch which is located outside India whose financial statements and other financial information has been prepared in accordance with accounting principles generally accepted in that country and which has been audited by other auditors under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of this branch located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of the branch located outside India is based on the reports of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.

Our opinion on the standalone Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on legal and other regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of its foreign branch, as noted in the "other matters" paragraph, we report, to the extent applicable that :
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;



- (c) the Balance Sheet, Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) in our opinion the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) on the basis of the written representations received from the directors, as on 31st March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director, in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure B; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- (i) the Company has disclosed the impact on pending litigations on its financial position in its standalone Ind AS financial statements;
 - (ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in blue ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
Mumbai, May 4, 2018

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH

B.Com., L.L.B., F.C.A.

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Board of Directors of
Compuage Infocom Limited

We have audited the accompanying consolidated Ind AS financial statements of Compuage Infocom Limited ("the Holding Company") and its subsidiary (collectively referred to as "the Company" or "the Group"), which comprise the consolidated Balance Sheet as at 31st March, 2018, the consolidated Statement of Profit and Loss (including other comprehensive income), the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind As financial statement").

Management's responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated cash flows and consolidated changes in equity of the Group in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud



or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of the other auditor on separate financial statements and on the other financial information of its subsidiary, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2018, and its consolidated financial performance (including other comprehensive income), its consolidated cash flows and consolidated changes in equity for the year ended on that date

Other Matters

The comparative financial information of the Group for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in these consolidated financial statements, are based on the previously issued statutory consolidated financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014, audited by the predecessor auditor whose report for the year ended 31st March 2017 and 31st March 2016 dated 2nd May 2017 and 2nd May 2016 respectively expressed an unmodified opinion on those consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

We have not audited the financial statements and other financial information of the subsidiary. The subsidiary accounts for total assets of Rs. 402.17 lakhs as at 31 March 2018, net loss of Rs. 26.44 lakhs for the year ended 31 March 2018.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of section 143 (3) of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

The financial statements and other financial information of the subsidiary which is located outside India whose financial statements and other financial information has been prepared in accordance with accounting principles generally accepted in its respective country and which has been audited by other auditors under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial statements of this subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of the subsidiary located outside India is based on the reports of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of its subsidiary, as noted in the "other matters" paragraph, we report, to the extent applicable, that :

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated Ind AS financial statements;



- (b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept by the Company so far as appears from our examination of those books and the reports of the other auditors;
- (c) the consolidated Balance Sheet, the consolidated Statement of Profit and Loss (including other comprehensive income), the consolidated Cash Flow Statement and consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;
- (d) in our opinion the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) on the basis of the written representations received from the directors of the Holding Company as on 31st March 2018, and taken on record by the Board of Directors of the Holding Company, none of the Directors of the Group Company incorporated in India is disqualified as on 31st March, 2018 from being appointed as a director, in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate report in Annexure A; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the aother auditors on separate financial statements and also the other financial information of the subsidiary, as noted in the "other matter" paragraph :
- (i) the consolidated Ind AS financial statements disclose the impact on pending litigations on its financial position of the Group in its consolidated Ind AS financial statements;
- (ii) the Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in blue ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
Mumbai, May 4, 2018

COMPUAGE INFOCOM LIMITED
Statement of Standalone and consolidated Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Audited	Audited	Audited
ASSETS				
<u>Non-current assets</u>				
Property, plant and equipment	4,397.98	4,321.90	4,397.98	4,323.13
Intangible assets	8.30	-	8.30	-
Financial assets				
Investments	99.79	99.48	34.62	34.62
Others financial assets	3.66	52.78	3.66	52.78
Total non-current assets	4,509.73	4,474.16	4,444.56	4,410.53
<u>Current assets</u>				
Inventories	29,261.73	33,488.60	29,261.73	33,488.60
Financial assets				
Investments	257.00	251.77	257.00	251.77
Trade receivables	57,751.80	45,571.09	57,751.80	45,571.09
Cash and cash equivalents	4,632.09	3,630.51	4,635.59	3,712.58
Bank balances other than above	7,563.74	6,505.21	7,563.74	6,505.21
Loans	494.72	626.96	494.72	626.96
Other financial assets	835.06	139.49	835.06	139.49
Current tax assets (net)	210.48	-	210.48	-
Other current assets	6,472.57	2,002.89	6,871.24	2,406.13
Total current assets	107,479.19	92,216.52	107,881.36	92,701.83
TOTAL ASSETS	111,988.92	96,690.68	112,325.92	97,112.36
EQUITY AND LIABILITIES				
<u>Equity</u>				
Equity share capital	1,174.80	1,174.80	1,174.80	1,174.80
Other equity	13,026.35	11,254.77	13,061.02	11,314.89
Total equity	14,201.15	12,429.57	14,235.82	12,489.69
<u>Liabilities</u>				
<u>Non-current Liabilities</u>				
<u>Financial Liabilities</u>				
Borrowings	1,365.69	1,772.92	1,365.69	1,772.92
Deferred tax liabilities (net)	623.18	607.87	623.18	607.87
Total non-current liabilities	1,988.87	2,380.79	1,988.87	2,380.79
<u>Current Liabilities</u>				
<u>Financial liabilities</u>				
Borrowings	39,647.64	30,261.35	40,071.07	30,682.74
Trade payables	50,456.01	46,511.68	50,456.01	46,511.68
Other financial liabilities	2,808.39	2,831.64	2,687.29	2,771.81
Other current liabilities	2,876.86	2,244.62	2,876.86	2,244.62
Provisions	10.00	10.00	10.00	10.00
Current tax liabilities (net)	-	21.02	-	21.02
Total current liabilities	95,798.90	81,880.31	96,101.23	82,241.87
Total liabilities	97,787.77	84,261.10	98,090.10	84,622.66
Total equity and liabilities	111,988.92	96,690.68	112,325.92	97,112.36

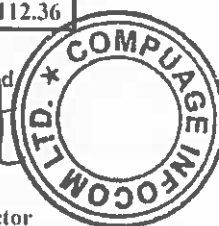
Place: Mumbai
Date: 4th May, 2018

For Compuage Infocom Limited



Atul Mehta

Chairman and Managing Director





Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

4th May 2018

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Declaration with respect to Standalone Audit Report with unmodified opinion for the financial year ended March 31, 2018

Dear Sir/Ma'am,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, and any amendment thereof, I, hereby, declare that the Auditors of the Company, M/s. Bhogilal C. Shah & Co., Chartered Accountants, having Firm Registration No.: 101424W has issued the Standalone Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2018 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For Compuage Infocom Limited,

Atul Mehta
Chairman and Managing Director



Place: Mumbai



Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

4th May 2018

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Declaration with respect to Consolidated Audit Report with unmodified opinion for the financial year ended March 31, 2018

Dear Sir/Ma'am,

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, and any amendment thereof, I, hereby, declare that the Auditors of the Company, M/s. Bhogilal C. Shah & Co., Chartered Accountants, having Firm Registration No.: 101424W, has issued the Consolidated Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2018 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For Compuage Infocom Limited,

Atul Mehta
Chairman and Managing Director



Place: Mumbai