



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 29th May 2018

| | |
|---|---|
| To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080 | To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ |
|---|---|

Dear Sir,

Sub: Out Come of Board Meeting dated 29th May, 2018
Total Dividend @ 80%

Standalone Performance Highlights FY 2017-18

- **Net Sales** Rs. 340 Crores (Last Year Rs.301 Crores) **up 13%**
- **EBIDTA up 20%** **EBIDTA margin 19%** (Last year 17.77%)
- **Net Profit after tax** Rs.31.69 Crores (Last year Rs.26.90 Crores) **up 18%**
- **Earnings Per Share(EPS)** Rs.11.45 (Last Year EPS Rs.9.70)
- **Q4 Gross Sales** Rs.92Crores (Last Year Rs.79 Crores) **up 17%**

We wish to inform that, the Board of Directors at its meeting held on 29th May 2018, from 1.00 p.m. till 2.30 p.m., inter-alia approved the audited standalone and consolidated financial results of the Company, for the quarter and financial year ended 31st March 2018.

In this regard please find enclosed the following:

- a) Audited Standalone and Consolidated Financial results of the company for the quarter/ financial year ended 31st March 2018.
- b) Audit Report for both Standalone and Consolidated financial statements for the financial year ended 31st March 2018.

It is further informed that the Board of Directors recommended a final dividend of Rs.2.00 per Equity Share (40 %) for the financial year ended March 31, 2018 on Equity Shares, on face value of Rs.5/- each. The Board of Directors has earlier declared an interim dividend of Rs. 2.00 per Equity Share (40%), on face value of Rs. 5/- each at its meeting held on 14th May 2018. The total dividend for the year ended 31st March 2018, amounts to Rs. 4.00 per Equity Share (80%), on face value of Rs 5/- each against 72% i.e., Rs.3.60 per share for the previous year 2016-17.

The final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

Kindly take the above information on records.

Thanking you,

For **MOLD-TEK PACKAGING LIMITED**


(J.LAKSHMANA RAO)
Chairman & Managing Director
(DIN: 00649702)



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2018

₹ In lakhs except EPS

| SI No | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|------------------------|----------------|------------------------|-----------------|-----------------|
| | | 31-Mar-2018 | 31-Dec-2017 | 31-Mar-2017 | 31-Mar-2018 | 31-Mar-2017 |
| | | Audited (Refer Note.4) | Unaudited | Audited (Refer Note.4) | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from operations (Refer Note 2) | 9456.15 | 8530.77 | 8971.60 | 35766.88 | 33847.13 |
| | b) Other Income | 24.07 | 11.21 | 22.27 | 95.93 | 84.44 |
| | Total Income | 9480.22 | 8541.98 | 8993.87 | 35862.81 | 33931.57 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 5850.52 | 5103.18 | 4949.53 | 20961.73 | 18796.39 |
| | b) (Increase)/decrease in stocks of finished goods and work-in-progress | (205.83) | (62.78) | 26.20 | (372.09) | (171.99) |
| | c) Excise Duty | - | - | 983.66 | 1083.30 | 3709.58 |
| | d) Employee benefits expense | 971.22 | 918.86 | 826.88 | 3642.24 | 2864.12 |
| | e) Finance costs | 147.38 | 114.99 | 75.86 | 463.27 | 243.83 |
| | f) Depreciation and amortization expense | 351.17 | 339.19 | 287.23 | 1315.11 | 1031.02 |
| | g) Other expenses | 1190.72 | 1047.46 | 882.30 | 4297.73 | 3610.25 |
| | Total expenses | 8305.18 | 7460.90 | 8031.66 | 31391.29 | 30083.20 |
| 3 | Profit before exceptional items and tax (1-2) | 1175.04 | 1081.08 | 962.21 | 4471.52 | 3848.37 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before Tax (3-4) | 1175.04 | 1081.08 | 962.21 | 4471.52 | 3848.37 |
| 6 | Tax Expense | | | | | |
| | a) Current tax | 194.22 | 408.79 | 423.65 | 1392.49 | 1361.50 |
| | b) Deferred tax | 295.97 | (5.53) | (76.42) | 295.36 | 69.56 |
| 7 | Profit for the period (5-6) | 684.85 | 677.82 | 614.98 | 2783.67 | 2417.31 |
| 8 | Other Comprehensive Income (net of tax) | | | | | |
| | a) Items that will not be reclassified to Profit or Loss | | | | | |
| | i) Remeasurement of Defined benefit obligations | 1.60 | (2.93) | (2.93) | (7.19) | (11.73) |
| | ii) Fair Value Changes on equity instruments | (613.98) | 556.81 | 188.43 | (93.16) | (491.18) |
| | b) Items that will be reclassified to profit or loss | | | | | |
| | i) Exchange differences in translating the financial statements of a foreign operation | 9.18 | (21.31) | - | (2.42) | 5.86 |
| 9 | Total Comprehensive Income for the period (7+8) | 81.65 | 1210.39 | 800.48 | 2680.90 | 1920.26 |
| | Profit for the year attributable to: | | | | | |
| | Owners of the parent | 684.85 | 677.82 | 614.98 | 2783.67 | 2417.31 |
| | Non-controlling interests | - | - | - | - | - |
| | Total comprehensive income for the year attributable to: | | | | | |
| | Owners of the parent | 81.65 | 1210.39 | 800.48 | 2680.90 | 1920.26 |
| | Non-controlling interests | - | - | - | - | - |
| 10 | Paid up Equity Share Capital | 1384.55 | 1384.55 | 1384.55 | 1384.55 | 1384.55 |
| 11 | Earnings per share (Face value of ₹5) (Not Annualised) | | | | | |
| | - Basic | 2.47 | 2.45 | 2.22 | 10.05 | 8.73 |
| | - Diluted | 2.47 | 2.45 | 2.22 | 10.05 | 8.73 |

Notes:

- The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29 May 2018.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the quarter and year ended 31 March 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1 July 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the quarter and year ended 31 March 2018 is reported net of GST.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment. Hence separate disclosures on Segment information as per Ind AS 108 is not required.
- The Company has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- Board of Directors recommended a Final Dividend of 40%(₹2 per share) in addition to interim dividend 40%(₹2 per share) on face value of ₹5 each declared on 14 May 2018. Total dividend declared for the financial year 2017-18 is 80% (i.e. ₹4 per share) on face value of ₹5.

For Mold-Tek Packaging Limited

J. Lakshmana Rao
Chairman & Managing Director

Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is summarised here under:

| Particulars | Quarter ended |
|---|---------------|
| Net Profit as per previous Indian GAAP | 580.10 |
| Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income | 4.48 |
| Deferred tax adjustments on account of adoption of WDV | 30.40 |
| Profit as per Ind AS before Other Comprehensive Income | 614.98 |
| Other Comprehensive Income (Net of tax) | 185.50 |
| Total Comprehensive Income | 800.48 |

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised is here under:

| Particulars | Year ended 31 March 2017 |
|---|--------------------------|
| Total equity as per previous GAAP | 14096.19 |
| Add: Provision for final dividend including tax | 533.25 |
| Fair valuation of Investments | 807.89 |
| Less: Deferred tax adjustment | 170.13 |
| Total Equity | 15267.20 |

Hyderabad
29th May, 2018



J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana. - 500 033
CIN No: L21022TG1997PLC026542

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

| Particulars | As at 31.03.2018 | As at 31.03.2017 |
|--|------------------|------------------|
| I. ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| (a) Property, plant and equipment | 13242.79 | 10814.07 |
| (b) Capital work-in-progress | 1475.94 | 973.28 |
| (c) Investment properties | 5.49 | 5.61 |
| (d) Intangible assets | 29.27 | 22.15 |
| (e) Intangible assets under development | 14.01 | 0.00 |
| (f) Financial assets | | |
| (i) Investments | 1031.06 | 1124.21 |
| (ii) Other financial assets | 17.96 | 16.96 |
| (g) Other non-current assets | 740.98 | 709.21 |
| | 16557.50 | 13665.49 |
| 2. CURRENT ASSETS | | |
| (a) Inventories | 5232.41 | 3670.61 |
| (b) Financial assets | | |
| (i) Trade receivables | 8447.93 | 6154.72 |
| (ii) Cash and cash equivalents | 18.64 | 16.37 |
| (iii) Bank balances other than cash and cash equivalents | 78.41 | 68.92 |
| (iv) Loans | 14.46 | 13.41 |
| (v) Other financial assets | 270.57 | 180.19 |
| (c) Current tax assets(net) | 65.34 | 81.16 |
| (d) Other current assets | 696.05 | 754.78 |
| | 14823.81 | 10940.16 |
| TOTAL ASSETS | 31381.31 | 24605.65 |
| II. EQUITY AND LIABILITIES | | |
| 1. EQUITY | | |
| (a) Equity Share Capital | 1384.55 | 1384.55 |
| (b) Other Equity | 15994.80 | 13882.65 |
| | 17379.35 | 15267.20 |
| 2. NON-CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| Borrowings | 883.67 | 1175.96 |
| (b) Provisions | 200.95 | 189.77 |
| (c) Deferred Tax Liabilities (Net) | 1039.23 | 747.73 |
| | 2123.85 | 2113.46 |
| 3. CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 8633.19 | 3875.43 |
| (ii) Trade Payables | 2019.97 | 1468.80 |
| (iii) Other financial Liabilities | 1017.29 | 994.38 |
| (b) Other Current Liabilities | 151.01 | 158.47 |
| (c) Provisions | 28.82 | 697.05 |
| (d) Current tax liabilities | 27.83 | 30.85 |
| | 11878.11 | 7224.98 |
| TOTAL EQUITY AND LIABILITIES | 31381.31 | 24605.65 |

Hyderabad
29th May, 2018



for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2018

₹ In lakhs except EPS

| Sl No | Particulars | Quarter Ended | | | Year Ended | |
|-----------|---|------------------------|----------------|------------------------|-----------------|-----------------|
| | | 31-Mar-2018 | 31-Dec-2017 | 31-Mar-2017 | 31-Mar-2018 | 31-Mar-2017 |
| | | Audited (Refer Note.4) | Unaudited | Audited (Refer Note.4) | Audited | Audited |
| 1 | Income | | | | | |
| | a) Revenue from operations (Refer Note 2) | 9243.22 | 8336.81 | 8897.98 | 35029.19 | 33782.87 |
| | b) Other Income | 10.68 | 29.24 | 9.18 | 105.06 | 155.92 |
| | Total Income | 9253.90 | 8366.05 | 8907.16 | 35134.25 | 33938.79 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 5733.72 | 5005.39 | 4890.11 | 20528.53 | 18747.49 |
| | b) (Increase)/decrease in stocks of finished goods and work-in-progress | (202.95) | (59.98) | 37.78 | (329.98) | (158.48) |
| | c) Excise Duty | - | - | 978.28 | 1083.30 | 3703.46 |
| | d) Employee Benefits Expense | 919.59 | 866.55 | 776.98 | 3438.17 | 2793.81 |
| | e) Finance Costs | 131.80 | 102.56 | 68.32 | 411.10 | 231.20 |
| | f) Depreciation and amortization expense | 317.28 | 306.49 | 257.10 | 1184.39 | 992.42 |
| | g) Other Expenses | 1089.79 | 967.15 | 818.46 | 3961.77 | 3508.90 |
| | Total Expenses | 7989.23 | 7188.16 | 7827.03 | 30277.28 | 29818.80 |
| 3 | Profit before Exceptional Items and Tax(1-2) | 1264.67 | 1177.89 | 1080.13 | 4856.97 | 4119.99 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before Tax(3-4) | 1264.67 | 1177.89 | 1080.13 | 4856.97 | 4119.99 |
| 6 | Tax Expense | | | | | |
| | a) Current Tax | 194.22 | 408.79 | 423.65 | 1392.49 | 1361.50 |
| | b) Deferred Tax | 295.97 | (5.53) | (76.42) | 295.36 | 69.56 |
| 7 | Profit for the period (5-6) | 774.48 | 774.63 | 732.90 | 3169.12 | 2688.93 |
| 8 | Other Comprehensive Income (net of tax) | | | | | |
| | a) Items that will not be reclassified to Profit or Loss | | | | | |
| | i) Remeasurement of Defined benefit obligations | 1.60 | (2.93) | (2.93) | (7.19) | (11.73) |
| | ii) Fair Value Changes on equity instruments | (613.98) | 556.81 | 188.43 | (93.16) | (491.18) |
| 9 | Total Comprehensive Income for the period (7+8) | 162.10 | 1328.51 | 918.40 | 3068.77 | 2186.02 |
| 10 | Paid up Equity Share Capital | 1384.55 | 1384.55 | 1384.55 | 1384.55 | 1384.55 |
| 11 | Earnings per share (Face value of ₹5) (Not Annualised) | | | | | |
| | - Basic | 2.80 | 2.80 | 2.65 | 11.44 | 9.71 |
| | - Diluted | 2.80 | 2.80 | 2.65 | 11.44 | 9.71 |

Notes:

- The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29 May 2018.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the quarter and year ended 31 March 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1 July 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the quarter and year ended 31 March 2018 is reported net of GST.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- Board of Directors recommended a Final Dividend of 40%(₹2 per share) in addition to interim dividend 40%(₹2 per share) on face value of ₹5 each declared on 14 May 2018. Total dividend declared for the financial year 2017-18 is 80% (i.e. ₹4 per share) on face value of ₹5.



For Mold-Tek Packaging Limited

J. Lakshimana Rao
J. Lakshimana Rao
Chairman & Managing Director

Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is summarised here under:

| Particulars | Quarter ended 31 March 2017 |
|---|-----------------------------|
| Net Profit as per previous Indian GAAP | 698.02 |
| Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income | 4.48 |
| Deferred tax adjustments on account of adoption of WDV Approach | 30.40 |
| Profit as per Ind AS before Other Comprehensive Income | 732.90 |
| Other Comprehensive Income (Net of tax) | 185.50 |
| Total Comprehensive Income | 918.40 |

The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised is here under:

| Particulars | Year ended 31 March 2017 |
|---|--------------------------|
| Total equity as per previous GAAP | 14401.33 |
| Add: Provision for final dividend including tax | 533.25 |
| Fair valuation of investments | 807.89 |
| Less: Deferred tax adjustment | 170.13 |
| Total Equity | 15572.34 |

Hyderabad
29th May, 2018



J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Telangana - 500 033
CIN No: L21022TG1997PLC026542

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

| Particulars | As at 31.03.2018 | As at 31.03.2017 |
|--|------------------|------------------|
| I. ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| (a) Property, plant and equipment | 11417.71 | 9039.84 |
| (b) Capital work-in-progress | 1473.11 | 973.28 |
| (c) Investment properties | 5.49 | 5.61 |
| (d) Intangible assets | 28.79 | 21.67 |
| (e) Intangible assets under development | 14.01 | - |
| (f) Financial assets | | |
| (i) Investments | 2034.26 | 2127.42 |
| (ii) Other financial assets | 17.96 | 16.96 |
| (g) Other non-current assets | 689.35 | 686.51 |
| | 15680.68 | 12871.29 |
| 2. CURRENT ASSETS | | |
| (a) Inventories | 5048.30 | 3625.39 |
| (b) Financial assets | | |
| (i) Trade receivables | 8240.80 | 6075.28 |
| (ii) Cash and cash equivalents | 15.86 | 16.19 |
| (iii) Bank balances other than cash and cash equivalents | 78.41 | 68.92 |
| (iv) Loans | 245.03 | 13.41 |
| (v) Other financial assets | 295.39 | 185.75 |
| (c) Current tax assets(net) | 65.34 | 81.16 |
| (d) Other current assets | 577.46 | 669.15 |
| | 14566.59 | 10735.25 |
| TOTAL ASSETS | 30247.27 | 23606.54 |
| II. EQUITY AND LIABILITIES | | |
| 1. EQUITY | | |
| (a) Equity share capital | 1384.55 | 1384.55 |
| (b) Other equity | 16689.47 | 14187.79 |
| | 18074.02 | 15572.34 |
| 2. NON-CURRENT LIABILITIES | | |
| (a) Financial liabilities | | |
| Borrowings | 257.74 | 307.48 |
| (b) Provisions | 200.95 | 189.77 |
| (c) Deferred tax liabilities (net) | 1039.23 | 747.73 |
| | 1497.92 | 1244.98 |
| 3. CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 7708.35 | 3553.16 |
| (ii) Trade payables | 2007.30 | 1466.23 |
| (iii) Other financial liabilities | 756.51 | 884.66 |
| (b) Other current liabilities | 146.52 | 157.26 |
| (c) Provisions | 28.82 | 697.05 |
| (d) Current tax liabilities | 27.83 | 30.85 |
| | 10675.33 | 6789.21 |
| TOTAL EQUITY AND LIABILITIES | 30247.27 | 23606.54 |

Hyderabad
29th May, 2018



for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Annual Consolidated Financial Results of Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Mold-Tek Packaging Limited**

1. We have audited the annual Consolidated Financial Results ("Consolidated Results") of Mold-Tek Packaging Limited ("the Parent") and its wholly owned subsidiary (the Parent and its wholly owned subsidiary together referred to as "the Group"), for the year ended 31st March, 2018 included in the accompanying Statement of Consolidated Financial Results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, have been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results



included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate financial statements of the subsidiary referred to in paragraph 4 below, the Consolidated Results included in the Statement:

- a) includes the results of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

4. We did not audit the financial results/statements and other financial information in respect of the wholly owned subsidiary included in the Consolidated Results, whose financial statements reflect total assets of Rs.2755.03 Lakhs at 31st March, 2018, total revenue of Rs.861.91 Lakhs, net loss of Rs.371.14 Lakhs and total comprehensive loss of Rs.371.14 Lakhs for the year ended 31st March, 2018 as considered in the Consolidated Results included in the Statement. These financial statements have been subjected to audit procedures by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of wholly subsidiary is based solely on the report of other auditor. These financial results/statements and other financial information have been audited for the period ended 31st December, 2017 and subject to audit procedures for the period



from 1st January, 2018 to 31st March, 2018 by the other auditor since wholly owned subsidiary follows a different accounting period from that of the Parent.

5. The financial statements of the wholly owned subsidiary, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.

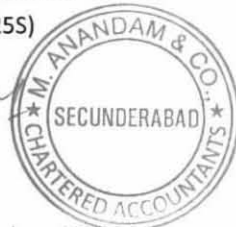
6. The comparative financial information of the Group for the quarter and year ended March 31, 2017, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 29th May, 2017 expressed an unmodified opinion.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M.R.Vikram
Partner

Membership Number.021012



Place: Hyderabad
Date: 29.05.2018

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

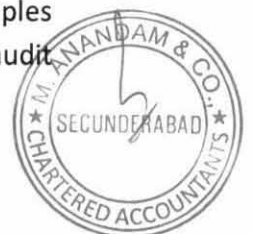
Independent Auditor's Report on the Annual Standalone Financial Results of Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Mold-Tek Packaging Limited**

We have audited the annual standalone financial results ("the Statement") of Mold-Tek Packaging Limited ("the Company") for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter of the respective financial years had only been reviewed and not subject to audit.

This Statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

The financial results for the comparative corresponding quarter and year ended 31 March 2017 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rules, 2006, audited by the predecessor auditors, whose audit report dated 29th May, 2017 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)



M.R.Vikram

Partner

Membership Number.021012



Place: Hyderabad

Date: 29.05.2018



Date: 29th May, 2018

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| To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080 | To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ |
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

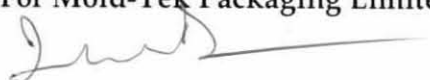
I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot.No.700, Ground Floor, Road.No.36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R Vikram, Membership No. 021012, Partner of M/s. M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For Mold-Tek Packaging Limited


(J.Lakshmana Rao)
Chairman & Managing Director
(DIN: 00649702)



Corporate Office :