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KPT[®]
KULKARNI POWER TOOLS LTD.

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/18-19

www.listing.bseindia.com

25th May, 2018

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the quarter/year ended on 31st March, 2018 alongwith audit report issued by Mr. Dharmendra R. Prabhukhot, Chartered Accountants and Statutory Auditors of the Company for your record.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,


Dilip Kulkarni
EXECUTIVE DIRECTOR

Encl :- a/a.



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ID 9105025274

INTERNATIONAL BUSINESS DIVISION : Shirol, Dist. Kolhapur - 416 103. (India) Tel.: 00-91-2322-661500
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CIN - L29130MH1976PLC019147



Dharmendra R Prabhukhot
B'Com, F.C.A, D.I.S.A(ICAI)
Chartered Accountant
M. No. 219438

**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of Kulkarni Power Tools Limited

1. I have audited the accompanying Statement of Financial Results of Kulkarni Power Tools Limited ("the Company") for the quarter and year ended 31st March, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/ 62 / 2016 dated 5th July, 2016.
2. The Statement, as it relates to the quarter ended 31st March, 2018, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"). The Statements also relates to the year ended 31st March, 2018, has been prepared on the basis of the related financial statements for the year ended 31st March, 2018, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. My responsibility is to express an opinion on the Statement based on my audit of such financial statements.
3. I have conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Statement.





Dharmendra R Prabhukhot
B'Com, F.C.A, D.I.S.A(ICAI)
Chartered Accountant
M. No. 219438

Opinion

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

Other Matter

5. The Indian GAAP financial statements of the Company for the year ended 31st March, 2017, were audited by another auditor whose report dated 27th May, 2017 expressed an unmodified opinion on those statements.
6. The comparative financial information of the Company for the corresponding quarter and financial year ended 31st March, 2017 included in the accompanying Statement, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report dated 27th May, 2017 for the corresponding quarter and financial year ended 31st March, 2017, expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by me.

My opinion is not modified in respect of these matters.

Place: Mumbai
Date: 25th May, 2018



Dharmendra R Prabhukhot
Chartered Accountant
M. No. 219438

Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2018

(Rs. In lacs except EPS)

| Sr. No. | Particulars | Quarter Ended (Standalone) | | | Year Ended (Standalone) | Year Ended (Consolidated) | | |
|-----------|---|----------------------------|--------------|--------------|-------------------------|---------------------------|-------------|----------------|
| | | 31-03-18 | 31-12-17 | 31-03-17 | 31-03-18 | 31-03-17 | 31-03-18 | 31-03-17 |
| | | (Audited) | (Un-audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income : | | | | | | | |
| | a) Net Sales / Income from Operations (See note 6) | 2567 | 2358 | 2188 | 8733 | 7422 | 8733 | 7422 |
| | b) Other Income | 12 | 18 | 15 | 75 | 61 | 46 | 61 |
| | Total income from Operations (Net) | 2579 | 2376 | 2203 | 8808 | 7483 | 8779 | 7483 |
| 2 | Expenditure: | | | | | | | |
| | a) Cost of Materials Consumed | 1050 | 759 | 763 | 3266 | 2616 | 3266 | 2616 |
| | b) Purchase of Stock in Trade | 750 | 508 | 553 | 1854 | 1325 | 1854 | 1325 |
| | c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade | (332) | 187 | (174) | (216) | (160) | (216) | (160) |
| | d) Employees Benefit Expense | 248 | 244 | 237 | 984 | 999 | 984 | 999 |
| | e) Finance Cost | 139 | 139 | 140 | 542 | 507 | 542 | 507 |
| | f) Depreciation and Amortisation Expense | 80 | 84 | 92 | 334 | 367 | 334 | 367 |
| | g) Other Expenses | 467 | 418 | 710 | 1729 | 1863 | 1729 | 1862 |
| | h) Excise Duty Expense | - | - | 174 | 117 | 596 | 117 | 596 |
| | Total Expenditure | 2402 | 2339 | 2495 | 8610 | 8113 | 8610 | 8112 |
| 3 | Profit / (Loss) Before Exceptional Items (1 - 2) | 177 | 37 | (292) | 198 | (630) | 169 | (629) |
| 4 | Exceptional Item | | | | | | | |
| | Industrial Promotion Subsidy Received | - | - | - | - | 24 | - | 24 |
| | Profit on Sale / Surplus over carrying amount on transfer of immovable property | - | - | 411 | - | 411 | - | 133 |
| 5 | Profit / (Loss) Before Tax | 177 | 37 | 119 | 198 | (195) | 169 | (472) |
| 6 | Tax Expense | 16 | (5) | (26) | (45) | (62) | (45) | (62) |
| 7 | Net Profit / (Loss) for the period (5-6) | 161 | 42 | 145 | 243 | (133) | 214 | (410) |
| 8 | Other Comprehensive Income, Net of Income Tax | | | | | | | |
| | a) Items that will not be reclassified to Profit & Loss | 6 | (1) | - | 5 | (1) | 5 | (1) |
| | b) Items that will be reclassified to Profit & Loss | - | - | - | - | - | - | - |
| 9 | Total Comprehensive income for the period (7+8) | 167 | 41 | 145 | 248 | (134) | 219 | (411) |
| 10 | Paid up Equity Share Capital (face value Rs. 5/- each) | 170 | 170 | 170 | 170 | 170 | 170 | 170 |
| 11 | Other Equity | - | - | - | 1961 | 1713 | 1654 | 1435 |
| 12 | i Earning per share (Face value of Rs. 5/- each) Basic & Diluted (But not annualised) | 4.74 | 1.24 | 4.26 | 7.15 | (3.91) | 6.29 | (12.06) |



Segmentwise Revenue, Results and Capital Employed

| Sr. No. | Particulars | (Rs. In lacs) | | | | | | |
|----------|--|----------------------------|--------------------------|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| | | Quarter Ended (Standalone) | | | Year Ended On | | Year Ended (Consolidated) | |
| | | 31-03-18 (Audited) | 31-12-17 (Un-audited) | 31-03-17 (Audited) | 31-03-18 (Audited) | 31-03-17 (Audited) | 31-03-18 (Audited) | 31-03-17 (Audited) |
| 1 | Segment Revenue | | | | | | | |
| | a) Power Tools | 1984 | 1923 | 1577 | 6888 | 5596 | 6888 | 5596 |
| | b) Blowers | 577 | 429 | 601 | 1747 | 1717 | 1747 | 1717 |
| | c) Windmills | 6 | 6 | 10 | 98 | 109 | 98 | 109 |
| | Total | 2567 | 2358 | 2188 | 8733 | 7422 | 8733 | 7422 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - | - |
| | Net Sales / Income from operations | 2567 | 2358 | 2188 | 8733 | 7422 | 8733 | 7422 |
| 2 | Segment Results - Profit / (Loss) before tax & interest from each segment | | | | | | | |
| | a) Power Tools | 281 | 198 | (146) | 677 | (94) | 677 | (94) |
| | b) Blowers | 98 | 36 | 81 | 230 | 174 | 230 | 174 |
| | c) Windmills | (13) | (13) | (5) | 21 | 36 | 21 | 36 |
| | Total | 366 | 221 | (70) | 928 | 116 | 928 | 116 |
| | Less:- | | | | | | | |
| | i) Interest | 139 | 139 | 140 | 542 | 507 | 542 | 507 |
| | ii) Other un-allocable expenditure | 62 | 63 | 97 | 263 | 300 | 263 | 299 |
| | Add :- | | | | | | | |
| | i) Un- allocable income | 12 | 18 | 15 | 75 | 61 | 46 | 61 |
| | Profit / (Loss) Before Exceptional Items | 177 | 37 | (292) | 198 | (630) | 169 | (629) |
| | Exceptional Item | | | | | | | |
| | Industrial Promotion Subsidy Received | - | - | - | - | 24 | - | 24 |
| | Profit on Sale / Surplus over carrying amount on transfer of immovable property | - | - | 411 | - | 411 | - | 133 |
| | Profit / (Loss) Before Tax | 177 | 37 | 119 | 198 | (195) | 169 | (472) |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | | |
| | a) Power Tools | 4433 | 4145 | 4115 | 4433 | 4115 | 4433 | 4115 |
| | b) Blowers | 1046 | 946 | 947 | 1046 | 947 | 1046 | 947 |
| | c) Windmills | 449 | 554 | 527 | 449 | 527 | 449 | 527 |
| | d) Unallocated | 824 | 759 | 904 | 824 | 904 | 824 | 904 |
| | Total | 6752 | 6404 | 6493 | 6752 | 6493 | 6752 | 6493 |



| (Rs. In lacs) | | | | |
|--|-------------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Statement of Assets and Liabilities | Audited Standalone 31.03.2018 | Audited Standalone 31.03.2017 | Audited Consolidated 31.03.2018 | Audited Consolidated 31.03.2017 |
| Particulars | | | | |
| ASSETS : | | | | |
| I. Non-current assets | | | | |
| (a) Property, plant and equipment | 2457 | 2660 | 2457 | 2660 |
| (b) Capital work-in-progress | 3 | 1 | 3 | 1 |
| (c) Investment property | 139 | 140 | 282 | 282 |
| (d) Other Intangible assets | 8 | 10 | 8 | 10 |
| (e) Intangible assets under development | - | - | - | - |
| (f) Financial assets | | | | |
| (i) Investments | 33 | 14 | 32 | 13 |
| (ii) Trade receivables | 418 | 464 | 418 | 464 |
| (iii) Loans | - | - | - | - |
| (iv) Other financial assets | 539 | 489 | 89 | 69 |
| (g) Other non-current assets | 14 | 8 | 14 | 8 |
| Total Non-Current Assets | 3611 | 3786 | 3303 | 3507 |
| II. Current assets | | | | |
| (a) Inventories | | | | |
| (b) Financial assets | 2642 | 2101 | 2642 | 2101 |
| (i) Investments | | | | |
| (ii) Trade receivables | 2033 | 1690 | 2033 | 1690 |
| (iii) Cash and cash equivalents | 180 | 194 | 181 | 195 |
| (iv) Bank balance other than (iii) above | 152 | 149 | 152 | 149 |
| (v) Loans | - | - | - | - |
| (vi) Other financial assets | 8 | 9 | 8 | 9 |
| (c) Current Tax Assets (Net) | - | 17 | - | 17 |
| (d) Other current assets | 349 | 359 | 350 | 359 |
| Total Current Assets | 5364 | 4519 | 5366 | 4520 |
| Total Assets | 8975 | 8305 | 8669 | 8027 |
| EQUITY AND LIABILITIES : | | | | |
| Equity | | | | |
| (a) Equity share capital | 170 | 170 | 170 | 170 |
| (b) Other equity | 1961 | 1713 | 1654 | 1435 |
| (c) Non controlling Interest | - | - | 0.10 | 0.10 |
| Total Equity | 2131 | 1883 | 1824 | 1605 |
| Liabilities | | | | |
| I. Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 1510 | 1318 | 1510 | 1318 |
| (ii) Trade payables | 24 | 13 | 24 | 13 |
| Other financial liabilities | 50 | 34 | 50 | 34 |
| (b) Provisions | 112 | 179 | 113 | 179 |
| (c) Deferred tax liabilities (Net) | 237 | 288 | 237 | 288 |
| (d) Other non-current liabilities | 56 | 79 | 56 | 79 |
| Total Non-Current Liabilities | 1989 | 1911 | 1990 | 1911 |
| II. Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 2258 | 2235 | 2258 | 2235 |
| (ii) Trade and other payables | 1285 | 1143 | 1285 | 1143 |
| (iii) Other financial liabilities | 749 | 642 | 749 | 642 |
| (b) Other current liabilities | 432 | 452 | 432 | 452 |
| (c) Provisions | 113 | 39 | 114 | 39 |
| (d) Current Tax Liabilities (Net) | 18 | - | 17 | - |
| Total Current Liabilities | 4855 | 4511 | 4855 | 4511 |
| Total Equity and Liabilities | 8975 | 8305 | 8669 | 8027 |



Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 25 th May, 2018 and the same were approved and taken on record by the Board of Directors at its meeting held on 25 th May, 2018.
- 2 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015" (Ind AS) prescribed under
- 3 Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 Tax expense includes Current tax,Deferred tax and MAT Credit Entitlement if any.
- 5 Reconciliation of profit /(Loss) after tax for the quarter ended 31st March, 2017 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

| Particulars | Quarter ended on 31.03.2017 | Year ended on 31.03.2017 |
|--|--------------------------------|-----------------------------|
| Net profit as per Indian GAAP | 258 | (11) |
| Actuarial Gain or loss (Net of Tax) | - | 1 |
| Fair valuation of interest free government grant | (4) | (18) |
| Fair Valuation impact on receivables | (165) | (165) |
| Deferred Tax impact | 56 | 59 |
| Net profit as per Ind AS | 145 | (134) |

- 6 Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- 7 The Board of Directors have not recommended dividend for the financial year 2017-18.
- 8 Figures for previous year / period have been regrouped where necessary.

Place: Mumbai
Date : 25th May, 2018

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342



Dharmendra R. Prabhukhot
CHARTERED ACCOUNTANT
M. No. 219438

Kulkarni Power Tools Ltd.,

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2018

(Rs. In lacs except EPS)

| Particulars | Quarter ended on (Standalone) | | Year ended on (Standalone) | | Year ended on (Consolidated) | |
|--|---------------------------------|----------|------------------------------|----------|--------------------------------|----------|
| | 31-03-18 | 31-03-17 | 31-03-18 | 31-03-17 | 31-03-18 | 31-03-17 |
| Total Income from operations (Net) | 2579 | 2203 | 8808 | 7483 | 8779 | 7483 |
| Net Profit / (Loss) from ordinary activities after tax | 161 | 145 | 243 | (133) | 214 | (410) |
| Net Profit / (Loss) after tax (After Extraordinary items) | 161 | 145 | 243 | (133) | 214 | (410) |
| Equity Share Capital (Face Value of Rs. 5/- each) | 170 | 170 | 170 | 170 | 170 | 170 |
| Reserves (Excluding Revaluation Reserve) | - | - | 1961 | 1713 | 1654 | 1435 |
| Earnings per Share (before extraordinary items) (of Rs. 5/- each) | | | | | | |
| Basic | 4.74 | 4.26 | 7.15 | (3.91) | 6.29 | (12.06) |
| Diluted | 4.74 | 4.26 | 7.15 | (3.91) | 6.29 | (12.06) |
| Earnings per Share (after extraordinary items) (of Rs. 5/- each) | | | | | | |
| Basic | 4.74 | 4.26 | 7.15 | (3.91) | 6.29 | (12.06) |
| Diluted | 4.74 | 4.26 | 7.15 | (3.91) | 6.29 | (12.06) |

Note: The above is an extract of the detailed format of quarterly and annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the Stock Exchange websites and Company's website.(www.kpt.co.in)

For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director
DIN No.00052342

Date : 25th May, 2018

Place : Mumbai

