

24th May, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEL

Sub: Scheme of Amalgamation of Piramal Finance Limited and Piramal Capital Limited with Piramal Housing Finance Limited and their respective shareholders

In continuation with our letter dated 6th April, 2018 on the captioned subject, we write to inform you that the Certified copy of the Order passed by the Hon'ble National Company Tribunal ('NCLT'), Mumbai Bench on 22nd May, 2018, sanctioning the Scheme of Amalgamation of Piramal Finance Limited ('PFL') and Piramal Capital Limited ('PCL'), both, wholly owned subsidiaries of the Company, with Piramal Housing Finance Limited ('PHFL'), which is wholly owned subsidiary of PFL and a step-down wholly-owned subsidiary of the Company, have been received.

On 23rd May, 2018, PCL, PFL and PHFL have made requisite filing of Form INC-28 with the Registrar of Company, Mumbai for making the Scheme effective from appointed date i.e. 31st March, 2018.

Consequent to the aforesaid filing:

1. PFL and PCL have ceased to exist and accordingly have ceased to be subsidiaries of the Company; and
2. PHFL has ceased to be a subsidiary of PFL but continues to be a wholly-owned subsidiary of the Company (i.e. PHFL has become a direct subsidiary of the Company as against being a step-down subsidiary of the Company).



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

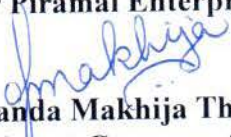
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We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours Sincerely,

For Piramal Enterprises Limited


Chanda Makhija Thadani
Assistant Company Secretary



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