



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

30th May, 2018

Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

We enclose herewith a Media Release for Audited Financial Results for the 4th Quarter and year ended 31st March, 2018 as per Regulation 30 of SEBI (listing obligations & Disclosure requirements) Regulation 2015.

Kindly take note of the same.

Thanking you

Yours faithfully,
For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

Media Release

FY18 Consolidated Revenue at Rs. 286 crore, YoY growth of over 100%

FY18 Consolidated EBITDA at Rs. 40 crore, YoY growth of 99%

FY18 Consolidated PAT at Rs.36 crore, YoY growth of over 100%

The Board of Directors declared an interim dividend Rs. 0.50 per equity share

**Commenced Commercial Production of Meltblown Fabric Total
3,000 MT Capacity**

Mumbai, May30, 2018: Fiberweb (India) Limited (BSE: 507910), pioneer and amongst the leading players in manufacturing of Non-Woven Fabric in India, today, announced its audited results for the quarter and financial year ended March 31, 2018.

Our Company is pleased to announce its fourth quarter and full year audited financial results for the financial year ended 2017-18. We have reported a very strong growth throughout financial year 2017-18. Our impeccable performance is due to huge demand traction for our products in the technical textile market. The first phase of expansion in Melt blown fabrics production started from 1st Jan'18 also contributed in this growth.

Our Company is constantly making rigorous efforts to expand and introduce new products. We have been witnessing a strong growth momentum in the recent past which has continued in the full year that has gone by. We continue to witness huge traction in the demand for our products. Our products are in great demand, growing at a healthy rate and the demand of new nonwoven products is also rising. We are receiving these orders largely from our long-standing repeat clients and also new clients from different geographies.

Our relentlessly endeavor on timely delivery, consistent and excellent quality, research and development, healthy client relationships, range of innovative products which has resulted in constant and increasing demand. These focus areas have been the trademark and our biggest strength that has led to increased confidence of our clients and a continuous flow of orders.

Mr. Pravin V. Sheth, Chairman & Managing Director informed the Board that as decided, Mr. Bhavesh P. Sheth is now fully in charge of all the affairs of the Company including manufacturing, marketing, further expansion plan etc., and as such he would like to hand over the BATON to Mr. Bhavesh Sheth, and retire from active participation. However, when ever needed he will continue to give his advice.

Appreciating his gesture, the Board requested him to continue till 31st July 2018 (2 more months) when his term as Managing Director expires, and as the second phase of expansion has started and order for Machinery is finalized and will be placed in coming month. From 1st August he will only remain as the Chairman Emeritus and get relieved from active management. As per his suggestion, Mr. Bhavesh Sheth a Director of the Company was designated as 'President', which will help him to effectively represent the Company everywhere.

Consolidated Financial Results Highlights

FY18 Vs. FY17 Highlights: -

- **Revenue** for the full year was **Rs. 286.1 crore** in FY18, as against Rs. 103.0 crore in the FY17, a tremendous **YoY growth of 119.5%** on account of incremental demand from spun-bond nonwoven products and commencement of melt blown facility
- **EBITDA** was at **Rs. 39.5 crore** in FY18 as against Rs. 19.9 crore in FY17, fantastic growth of **99.0% YoY on account of higher capacity utilization**
- **EBITDA Margin stood at 13.8% for FY18** –overhead costs and one-time expenses related to newly commissioned melt blown capacity, also formed a part of operating expenses.
- **Profit After Tax** was **Rs. 36.3 crore** in FY18 compared to Rs. 17.2 crore in FY17, **excellent YoY growth of 111.1%**
- **EPS** was at Rs. 12.61 for FY18 – Company issued bonus shares in ratio 1:1 during the year
- The Board of Directors declared **an interim dividend @ 5% i.e. Rs. 0.50 per equity share of Rs. 10 each** during the financial year ended March 31, 2018

Q4 FY18 Vs. Q4 FY17 Highlights: -

- **Revenue** was at **Rs. 88.5 crore** in Q4 FY18 as against Rs. 68.8 crore in the Q4 FY17, **growth of 28.6%**
- **EBITDA** was at **Rs. 10.9 crore** in Q4 FY18 as against Rs. 8.4 crore in Q4 FY17, **grew by 29.3%**
- **Profit After Tax** was at **Rs. 9.8 crore** in Q4 FY18 as against Rs. 8.1 crore in Q4 FY17, **growth of 21.8%**
- **EPS Stood at Rs. 3.41** in Q4 FY18 - Company issued bonus shares in ratio 1:1 during Q4 FY18

Company Overview / Recent Developments:

Fiberweb (India) Ltd. is a well trusted brand globally with high quality products, accepted by fortune 500 Companies across developed nations. The Company is a pioneer and amongst the leading players in the manufacturing of Spun Bond and Melt Blown Non-Woven Fabric. Its presence is spread across significant sectors with diversified applications in Personal Hygiene, Textile, Industrial Applications, Agriculture and Crop Protection and Industrial Filtration space. The Machinery for the Spun Bond Nonwoven Fabrics is supplied by a very well-known and highly reputed German manufacturer - M/s. Reifenhauser GmbH.

The Company is the first in this field, in India, with a 100% EOU status, largest exporter and Star Export House for non-woven. Our brand is an established name as a high-quality supplier in the international market due to our ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and OekoTex Standard 100 Company. Because of this, it is able to establish a reputed name as a quality supplier in the field of "Technical Textiles" not only in the USA but also in the UK, Europe and many other developed countries. Apart from exports to reputed overseas clients, the Company also supplies its products in domestic market to multinational companies like Johnson & Johnson India Ltd.

Meltblown Update – (3,000 MT Capacity):-

We are happy to inform you that our 3,000 MT Meltblown capacity is now established at our Daman facility and commercial production has already started with our first export order worth Rs. 15.2 Crores. Recently in first week of May 2018 the young and energetic team based out of USA has successfully bagged second order for melt blown fabric worth Rs. 23 crore.

Management Comments:

Commenting on the quarter and full year ended 31st March 2018 results, **Mr. Pravin Sheth, Chairman & Managing Director, Fiberweb (India) Ltd. said:**

“This financial full year FY17-18, we have registered a fantastic revenue growth of over 100% and our overall profit has also shown a significant increase of over 100%. With the new capacity started and commercial production of Melt-Blown product kicks in, we expect the growth in the coming financial year to be much higher than any of our past years. We have been witnessing a strong traction in demand from USA market as well as other geographies. This is due to our continuous focus on timely delivering, quality products and abiding with committed deliverables.

I am happy to inform that we have been able to achieve desired operational efficiencies in spite of challenging times due to high crude prices. In addition to this, overhead costs and one-time expenses related to newly commissioned melt blown capacity, have also formed a part of operating expenses. Further we are likely to witness improvement in efficiencies in coming quarters with increased utilisation in melt blown capacities.

Our melt blown facility is already operational at our Daman facility and has started receiving orders from clients for commercial production. I am happy to share that in first week of May 2018 the young and energetic team based out of USA has successfully bagged second order for melt blown fabric worth Rs. 23 crore, which is even higher than the first order of Rs. 15 crore. In fact, currently our order book position for the melt blown product is fully booked for next six months and we expect the same momentum further, to be completely booked for full next year. We are very excited with this new order received, which signifies our efforts and quality supplied. Also, we are looking to expand our presence in the Middle Eastern markets and across different markets that we are currently present.

At the same time our efforts towards development of new and innovative products has been successfully helping us to bag new orders and grow our business. We are witnessing the demand from various industries across the globe. We supply to well-known and highly reputed USA based distributors. Our order book is very healthy, even for our new melt blown product. At the same time, we are also witnessing a lot of enquiries for our existing as well as new products.

I thank the entire team of ‘FIBERWEB’ for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in Our Company has given us the determination and ambition to go from strength to strength.”

About Fiberweb(India) Limited:

Incorporated in 1986, Fiberweb (India) Limited is a pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric with a well-established brand known for its high-quality products amongst blue chip customers. The Company has its unit with state of art manufacturing facilities located at Daman (U.T) with a total installed capacity of 5,000 MT for spunbond nonwoven fabric (additional 2,500 on leased rental basis) and 3,000 MT of Meltblown fabric. Fiberweb, a globally renowned brand with high quality products are accepted by large companies across developed countries, with presence in key sectors and catering to diverse applications in sectors such as Agriculture Crop Protection, Personal Hygiene and Textile / Industrial Applications. The Company has 100% Export oriented unit with over 90% of products exported to counties like USA, UK, Europe, Australia, New Zealand, South Africa and Middle-East.

For more details please visit:www.fiberwebindia.com

For any Investor Relations query, please contact:

Mr. Pravin Sheth Chairman & MD Fiberweb (India) Limited Email: pravin@fiberwebindia.com	Ms. Savli Mangle Bridge Investor Relations Pvt. Ltd. Email: savli@bridge-ir.com
---	--

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*