



LATL/CS/BM/Q4

29.05.2018

**The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building, P.J
Towers,
Dalal Street, Fort Mumbai - 400 001**

**The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051**

Company Code – 532796

Company Code – LUMAXTECH

Sub: Investor Release

Dear Sir,

Please find enclosed herewith Investor Release being issued by Company Lumax Auto Technologies Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

**SWAPNAL PATANE
COMPANY SECRETARY
M No. :- ACS27424**



Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q4 & 12M FY18 Consolidated Results

FY18 Consolidated Performance

- Revenue (Net) up by 15% YoY to Rs. 1111 Cr
- EBITDA grew by 34% YoY to Rs. 116 Cr; Margin at 10.5%
- PBT grew by 49% YoY to Rs. 88 Cr; Margin at 7.9%
- PAT (after MI) grew by 41% YoY to Rs. 49 Cr; Margin at 4.4%

The Board has recommended a dividend of 100 % (i.e. Rs. 10 per equity share of FV of Rs. 10 each) {post share split Rs. 2 per share of face value of Rs. 2 each}.

New Delhi – May 28, 2018: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its Audited Financial Results for the Quarter and year ended March 31, 2018. The Financial Results has been prepared as per Ind-AS.

Key Consolidated Financial Highlights are as follows:

Lumax Auto Technologies Limited (Consolidated Results)						
Particulars (Rs. Crs)	Q4 FY17	Q4 FY18	YoY%	12M FY17	12M FY18	YoY%
Revenue (Net of Excise duty)	223	332	48%	965	1111	15%
EBITDA*	19	34	78%	87	116	34%
Margin (%)	8.4%	10.1%	+170 bps	9.0%	10.5%	+150 bps
PBT*	12	26	119%	59	88	49%
Margin (%)	5.3%	7.8%	+250 bps	6.1%	7.9%	+180 bps
PAT after MI	7	13	96%	34	49	41%
Margin (%)	3.0%	4.0%		3.6%	4.4%	
EPS	4.95	9.70	96%	25.31	35.76	41%

* includes other Income & before exceptional items.

The above results are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) for the quarter and year ended 31st March 2017 have been restated to make them comparable.

The consolidated revenue stood at Rs. 1111 Cr for FY18 as against Rs. 965 Cr in FY17 up by 15% YOY led by improved aftermarket sales post GST & increased volumes of major customers of the Company.

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The Company reported consolidated EBITDA of Rs. 116 Cr in FY18 as against Rs 87 Cr in FY17. EBITDA margin has increased by 150 basis points to 10.5% against 9.0% in last year, largely on account of better operating efficiencies, better capacity utilisation and improved performance of the subsidiaries & JV's.

The Consolidated Profit after Tax and Minority Interest stood at Rs. 49 Cr in FY18 as against 34 Cr in FY17. There is a higher taxation as the Pantnagar plant is no longer exempted for tax benefits from this financial year.

EPS stands at Rs. 35.76 per share for FY18 compared to Rs. 25.31 in FY17

Awards:

The subsidiary Company, Lumax Mannoh Allied Technologies Limited, has received an award from one of its esteemed customer Maruti Suzuki India Limited for overall vendor performance.

The Company has also received various awards for efficiency improvement from ACMA & other customers.

Business Updates:

The Company has added a new product line in three-wheeler segment i.e. Trailing Arm & have received an order from Bajaj Auto Limited.

Lumax Mannoh Allied Technologies Limited, the subsidiary Company, has received a new order for Gear Shifter for Toyota Yaris during the quarter.

CRISIL has revised the rating outlook of the Company both for long term, from A+/Stable to A +/Positive and for short term from 'A1' to 'A1+'.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said 'We are pleased with our performance this Financial Year 2018. The performance itself speaks volumes of the initiatives we have taken to strengthen our profitability. The improved performance was backed by strong volume growth from all auto players as Year 2018 was a record breaking year for the Indian Automotive Industry.

Also, Aftermarkets have witnessed a healthy growth post GST implementation. Looking forward, we shall continue to deliver strong performance in Aftermarkets, New JV's acquired and in our existing businesses.'

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules,

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Gear Shift Lever, Intake systems, Seat Frames & Mechanisms etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India with an overall domestic market share of more than 60%. The Company has a robust pan-India distribution network with 12 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxautotech.com/>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
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