



Financial Results/ March-18

REF.: SEC/ BM-IIIQTR / 2018-19

To,

Mr. Rakesh Parekh,

Special Assistant

Bombay Stock Exchange Limited

Dalal Street

BOMBAY – 400 001.

Updates: Audited Financial Results Fourth Quarter & Year ended on 31st March, 2018 (Ind-AS) under Regulation 33 of the SEBI (LODR) Regulations 2015.

BOARD MEETING OUTCOME dated 30/05/2018.

Scrip Code: 500159 (METROGLOBAL LIMITED)

Dear Sir,

This is to inform you that in the meeting of the Board of Directors held on 30th May, 2018 the following business were discussed and approved:

1. The Board adopted the audited financial results for the fourth quarter & Year ended on 31st March, 2018 & also adopted audited accounts for the year ended 31st March, 2018.

We are pleased to submit the followings.

- a) Declaration or Statement of Impact of Audit Qualification . We hereby attached Form A for your record.
- b) Financial Results is as per Schedule III of the Companies Act, 2013 attached.
- c) Statement of Assets and liabilities
- d) Auditors report on Quarterly Financial Results and year to date result of the Company pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 .

You are requested to take it on record . We have filed Audited Financial Results for the period ended on 31st March, 2018 in XBRL Format.

Thanking you.

For **METROGLOBAL LIMITED,**


NITIN S. SHAH

COMPANY SECRETARY

Encl.: As above .



FORM A

Sr No	Particulars	Compliance
1.	Name of the company	METROGLOBAL LIMITED
2.	Annual Financial Statements for the Year ended	31 st March , 2018
3.	Type of Observation	Unqualified Report
4.	Frequency of Observation	Not Applicable to our Company

For METROGLOBAL LIMITED,

Managing Director/CEO



For METROGLOBAL LIMITED,

Chief Financial Officer



Auditor of the Company



Chairman Audit Committee



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052
(Maharashtra)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

PARTICULARS	(Rs. in lacs)			
	QUARTER ENDED		Previous Year Ended On	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Income from Operations				
a). Net Sales/Income from Operations	10,175.78	9609.04	32,776.95	35059.95
b). Other Income	173.23	84.17	1,097.94	154.86
Total Income from operations	10,349.01	9,693.21	33,874.89	35,214.81
2. Expenditure				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of stock in trade	9,842.13	9,195.93	30,807.32	32975.62
(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(167.76)	(295.59)	(328.92)	(295.59)
(d) Employee benefits expense	32.48	33.69	111.53	113.21
(e) Depreciation and amortization expense	8.3	3.6	18.05	12.55
(f) Finance Cost	68.85	41.95	154.35	118.26
(g) Other expenses	135.90	233.99	791.99	388.8
Total Expenses	9,919.90	9,213.57	31,554.32	33,312.85
3. Profit / (Loss) before exceptional items & Tax (1-2)	429.11	479.64	2,320.57	1,901.96
4. Exceptional Items	-	-	-	-
5 Profit / (Loss) before tax (3+4)	429.11	479.64	2,320.57	1,901.96
6 Tax Expense	286.00	400.00	550.00	400.00
7. Profit \ (Loss) after tax for the period(5-6)	143.11	79.64	1,770.57	1,501.96
8 Other Comprehensive Income /-loss(Net of Tax)				
i) Re-measurement of net defined benefit liability (net off tax)	(1.23)	(1.15)	(2.80)	(1.15)
ii) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investemnts at fair value (net off tax)	(133.12)	60.80	12.30	60.80
9 Total Comprehensive Income (7+8)	8.76	139.29	1,780.07	1,561.61
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,632.67	1,632.67	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve			27,564.37	25,843.95
12. Earning Per Share (not annualised)				
Basic & Diluted EPS beofre & after extraordinary items for the period , for the year to date & for the previous year(not annualised)				
Basic	0.05	0.85	10.90	9.56
Diluted	0.05	0.85	10.90	9.56

FOR, METROGLOBAL LIMITED


DIRECTOR / AUTHORISED SIGNATORY



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052
(Maharashtra)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Particulars	(Rs. in lack)			
	QUARTER ENDED		Previous Year Ended On	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1. Segment Revenue				
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-
(b) Infrastructure and Reality	42.15	92.68	221.12	389.53
(c) Trading & Finance	10,306.86	9,600.53	33,653.77	34,825.28
Total Income	10,349.01	9,693.21	33,874.89	35,214.81
2. Segment Results				
Profit / (Loss) before tax and interest				
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-
(b) Infrastructure and Reality	42.15	92.68	221.12	389.53
(c) Trading & Finance	386.96	366.96	2,099.45	1,512.43
Total	429.11	479.64	2,320.57	1,901.96
Total Profit/(Loss) before Tax	429.11	479.64	2,320.57	1,901.96
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Dyestuffs & Dye Intermediates Mfg.	4088.35	1553.08	4088.35	1,553.08
(b) Infrastructure and Reality	4,970.19	5,474.73	4,970.19	5,474.73
(c) Trading & Finance	23,253.12	20,389.18	23,293.12	20,389.18
Total	32,311.66	27,416.97	32,311.66	27,416.97

Notes:

1) The above results have been verified by the Audit committee at its meeting held on 30th May 2018 & taken on record by the Board of Directors at its meeting held on 30th May 2018.

2) The company has received two complaints during the period & resolved the same & pending complaint as on 31st March 2018 is NIL.

3) Segmentwise Report for Dyestuffs & Dye Intermediates Mfg., Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.

4) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 April, 2017. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.

5) The reconciliation of net profit reported for the quarter ended in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	QUARTER ENDED 31.03.2018	QUARTER ENDED 31.12.2017
	Net Profit after Tax as per previous GAAP (Indian GAAP)	143.11
(i) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investments at fair value (net off tax)	(133.12)	57.64
(ii) Re-measurement of net defined benefit liability	(1.23)	(0.45)
Total comprehensive income after tax as per Ind AS	8.76	465.99

a) Fair valuation of investments: Under the previous GAAP, long-term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS long term investments are measured at fair value and resultant gain or loss is recognised in other comprehensive income or the statement of profit and loss (as applicable).

b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.

6) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.

Date : 30-04-2018

FOR, METROGLOBAL LIMITED


DIRECTOR / AUTHORISED SIGNATORY

Regd. Office : 101, 1st Floor, "Mangal Disha", Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

Corporate Office : 508-509, 'SHILP', C.G. Road, Navrangpura, Ahmedabad 380 009, INDIA.

Phone : 91-79 - 2646 8016, 2646 9150, 2640 3930

Email : marketing@metroglobal.in Web : www.metrogloballimited.com CIN : L21010MH1992PLC069527

**Statement of Assets & Liabilities as on 31st March, 2018**

Particulars	Notes	(Rs. In Lacs)	
		(Audited)	(Audited)
		As at 31st March, 2018	As at 31st March, 2017
ASSETS			
Non-Current assets			
(a) Property, plant & equipment		4,574.28	1,003.00
(b) Capital Work-in-Progress		1,724.15	1,517.31
(c) Financial Assets			
i) Deposits		15.84	15.84
ii) Investments		1,621.22	1,895.81
(d) Deferred Tax Assets (Net)			
(e) Other Non-current assets		5,772.25	7,102.52
Total Non-Current assets		13,707.74	11,534.48
Current assets			
(a) Inventories		1,828.99	1,500.05
(b) Financial Assets			
(i) Trade receivables		6,465.46	4,126.59
(ii) Cash and cash equivalents		7,410.46	5,412.93
(c) Other Current assets		14,081.42	14,913.15
Total Current assets		29,786.33	25,952.72
Total Assets		43,494.07	37,487.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,632.67	1,632.67
(b) Other Equity		30,678.99	25,843.95
Total Equity		32,311.66	27,476.62
Liabilities			
Non-Current liabilities			
Financial Liabilities			
(i) Borrowings		3,035.03	3,130.88
(ii) Deferred Tax Liabilities (Net)		46.07	46.07
Total non-current liabilities		3,081.10	3,176.95
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3,788.07	4,120.85
(ii) Trade payables		3,914.84	2,379.27
(iii) Other Financial Liabilities		373.72	246.68
(b) Other Current liabilities		13.51	74.62
(c) Provisions		11.17	12.21
Total current liabilities		8,101.31	6,833.63
Total Equity and Liabilities		43,494.07	37,487.20

FOI, METROGLOBAL LIMITED


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AMPAC & ASSOCIATES

Chartered Accountants

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Auditor's Report on Quarterly Financial Result and Year to date Result of the company pursuant to Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
METRO GLOBAL LIMITED

We have audited the quarterly financial results of **METRO GLOBAL LIMITED** ("The Company") for the quarter ended 31st March, 2018 and year to date financial results for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

These quarterly financial results as well as year to date financial results have been prepared on the reviewed financial results up to the end of third quarter and audited annual Ind AS financial statements respectively. Our responsibility is to express an opinion on these financial results based on our audit of Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Bases on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date financial results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and
- (ii) give a true and fair view of the net profit/loss, other comprehensive income and other financial information for the quarter ended 31st March, 2018, as well as the year to date financial results for the period from 01st April, 2017 to 31st March, 2018.

The comparative financial information of the company for the quarter and year ended 31st March, 2018 included in this financial results, are based on the previously published financial results/statements for the said periods prepared in accordance with the Companies (Accounting Standard) Rules, 2006 and other accounting principles generally accepted in India audited by the predecessor auditor and whose audit report dated 30th May, 2018 expressed a modified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to Ind AS, which has been audited by us.

The statements includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year. Figures upto the end of the third quarter of the respective financial year had only been reviewed and not subject to the audit.

For AMPAC & ASSOCIATES
Chartered Accountants
Firm Registration Number: 112236W

P. B. Seth



PIYUSH B SETH
Partner
Membership Number: 44062

Place: Mumbai
Date: May 30, 2018