

+91 265 2335444, 2335757, 2358236

2342262, 2334141

P H O N E

+91 265 2335758

F A X

Date: 23<sup>rd</sup> May, 2018



Transpek Industry Limited

Reg. Office:

6th Floor, Marble Arch

Race Course Circle

Vadodara - 390 007, Gujarat, (India)

To,  
Department of Corporate Services  
BSE Limited  
P.J.Towers, 25<sup>th</sup> Floor,  
Mumbai – 400 001

Ref: Scrip Code 506687/Transpek Ind. Ltd.

**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup> May, 2018**

Dear Sir/Madam,

The Board of Directors of the Company have at its meeting held on 23<sup>rd</sup> May, 2018, considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2018.

The Board of Directors have also recommended Dividend at the rate of 90% i.e. Rs.9/- per equity share for the year ended 31<sup>st</sup> March, 2018.

Copy of the approved results pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith for your record.

You are request to publish this on your website.

Thanking You,

Yours faithfully,

For Transpek Industry Limited

Alak D. Vyas

Company Secretary &

Compliance Officer



Works:

Taluka: Padra

Dist.: Vadodara - 391 440

Gujarat (India)

Ph.: +91-2662-244444, 244318, 244309

Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com  
WEBSITE

inquiry@transpek.com  
EMAIL

+91 265 2335444, 2335757, 2358236  
2342262, 2334141  
P H O N E

+91 265 2335758  
F A X

Date: 23<sup>rd</sup> May, 2018



Transpek Industry Limited

Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007. Gujarat, (India)

To,  
Department of Corporate Services  
BSE Limited  
P.J.Towers, 25<sup>th</sup> Floor,  
Mumbai – 400 001

Ref: Scrip Code 506687/Transpek Ind. Ltd.

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2018**

Dear Sir/Madam,

Pursuant to Regulation 33(d) of the SEBI (LODR) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors M/s. CNK & Associates LLP have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2018.

You are requested to take the same on your record.

Thanking You,  
Yours faithfully,  
For Transpek Industry Limited

**Bimal V. Mehta**  
**Managing Director**  
**DIN: 00081171**



Works:  
At. & Post: Ekaibara  
Taluka: Padra  
Dist.: Vadodara - 391 440  
Gujarat (India)  
Ph.: +91-2662-244444, 244318, 244309  
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

www.transpek.com  
WEBSITE

inquiry@transpek.com  
EMAIL

**Auditor's Report on quarterly financial results and year to date results of  
Transpek Industry Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

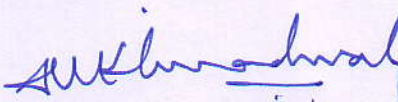
**TO THE BOARD OF DIRECTORS OF  
TRANSPEK INDUSTRY LIMITED**

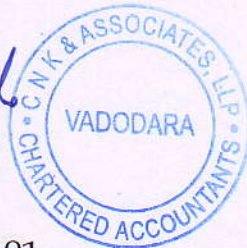
1. We have audited the statement of standalone Ind-AS Financial Results of **TRANSPEK INDUSTRY LIMITED ("the Company")** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind-AS financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. Attention is invited to Note 7 of the Statement regarding figures for the quarter ended 31<sup>st</sup> March 2018, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the Net Profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For C N K & Associates LLP  
Chartered Accountants  
FRN: 101961W/W-100036

  
Himanshu Kishnadwala  
Partner  
Membership Number: 037391  
Vadodara, 23rd May, 2018



**Auditor's report on Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**TO THE BOARD OF DIRECTORS OF  
TRANSPEK INDUSTRY LIMITED**

1. We have audited the attached Consolidated Financial Results ("the Statement") of TRANSPEK INDUSTRY LIMITED ("the Company"), and its subsidiary (collectively referred to as "Group") for the quarter ended 31<sup>st</sup> March, 2018 and the consolidated year to date results from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Holding company's management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the related consolidated Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards (Ind-AS) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- (i) includes the results of following entity:
    - 1. Transpek Industry (Europe) Limited
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - (iii) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For C N K & Associates LLP  
Chartered Accountants  
FRN: 101961W/W-100036



Himanshu Kishnadwala  
Partner  
Membership Number: 037391  
Vadodara, 23rd May, 2018



Particulars	Standalone				Consolidated	
	Quarter ended 31st March, 2018 (Audited)	Quarter ended December, 2017 (Unaudited)	Quarter ended 31st March, 2017 (Audited)	Year ended 31st March, 2018 (Audited)	Year ended 31st March, 2017 (Audited)	Year ended 31st March, 2017 (Audited)
1	Revenue					
(a)	10,573	9,654	9,200	36,900	32,770	32,770
(b)	43	19	107	433	743	743
	<b>10,616</b>	<b>9,673</b>	<b>9,307</b>	<b>37,333</b>	<b>33,513</b>	<b>33,513</b>
2	Expenses					
a.	5,347	4,577	3,901	18,680	13,905	13,905
b.	252	72	147	800	672	672
c.	306	366	189	(261)	284	284
d.	-	-	327	243	1,112	1,112
e.	920	958	857	3,737	3,497	3,502
f.	278	330	253	1,174	910	910
g.	264	243	232	992	863	863
h.	2,172	2,099	2,141	8,465	8,029	8,023
	<b>9,539</b>	<b>8,645</b>	<b>8,048</b>	<b>33,831</b>	<b>28,272</b>	<b>28,272</b>
3	<b>1,077</b>	<b>1,028</b>	<b>1,259</b>	<b>3,502</b>	<b>4,241</b>	<b>4,241</b>
4	Tax expense					
	247	200	327	653	1,087	1,087
	(165)	198	8	209	156	156
	82	398	335	862	1,243	1,243
5	<b>995</b>	<b>630</b>	<b>925</b>	<b>2,640</b>	<b>2,998</b>	<b>2,998</b>
6	Items that will not be reclassified to profit or loss					
a.	146	(41)	(31)	24	(64)	(64)
b.	1,587	428	3,393	2,543	3,595	3,595
c.	(50)	14	11	(8)	22	22
d.	(354)	-	(762)	(462)	(762)	(762)
	<b>1,328</b>	<b>401</b>	<b>2,610</b>	<b>2,096</b>	<b>2,790</b>	<b>2,790</b>
7	<b>2,323</b>	<b>1,032</b>	<b>3,535</b>	<b>4,736</b>	<b>5,788</b>	<b>5,788</b>
8	Earnings per share (of Rs. 10/- each) (not annualised):					
(a)	17.79	11.28	16.58	47.27	51.89	51.89
(b)	17.79	11.28	16.58	47.27	51.89	51.89

*Dr. Ramesh*



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
(1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	17,861	11,714	17,861	11,714
	(b) Capital work-in-progress	5,637	1,303	5,637	1,303
	(c) Investment in subsidiary #	0	0	-	-
	(d) Financial Assets				
	(i) Investments	14,354	13,077	14,354	13,077
	(ii) Loans	229	109	229	109
	(iii) Other financial assets	251	224	251	224
	(e) Other non-current assets	592	274	592	274
(2)	<b>Current assets</b>				
	(a) Inventories	4,597	3,708	4,597	3,708
	(b) Financial Assets				
	(i) Trade receivables	9,344	6,723	9,344	6,723
	(ii) Cash and cash equivalents	57	37	66	44
	(iii) Bank balances other than (ii) above	100	89	100	89
	(iv) Loans	87	72	94	78
	(v) Other financial assets #	0	78	0	78
	(c) Other current assets	3,519	1,232	3,519	1,222
	<b>Total Assets</b>	<b>56,628</b>	<b>38,640</b>	<b>56,644</b>	<b>38,643</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	(a) Equity Share capital	559	559	559	559
	(b) Other Equity	24,135	20,004	24,135	20,004
	<b>Total</b>	<b>24,694</b>	<b>20,563</b>	<b>24,694</b>	<b>20,563</b>
	<b>LIABILITIES</b>				
(1)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	8,544	2,497	8,544	2,497
	(b) Provisions	311	290	311	290
	(c) Deferred tax liabilities (Net)	4,753	4,357	4,753	4,357
(2)	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	9,470	4,487	9,470	4,487
	(ii) Trade payables	5,442	3,387	5,442	3,387
	(iii) Other Financial liabilities	2,527	2,029	2,532	2,032
	(b) Other current liabilities	646	626	657	626
	(c) Provisions	179	242	179	242
	(d) Current Tax Liabilities (Net)	62	162	62	162
	<b>Total</b>	<b>31,934</b>	<b>18,077</b>	<b>31,950</b>	<b>18,080</b>
	<b>Total Equity and Liabilities</b>	<b>56,628</b>	<b>38,640</b>	<b>56,644</b>	<b>38,643</b>
	# Amount Less than thousand				



*Handwritten signatures and initials.*



**Notes :**

- (1) The results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 23rd May, 2018.
- (2) Results for the quarter and year ended 31st March, 2018 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April, 2017. Consequently, results for the corresponding quarter and year ended 31st March, 2017, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (3) The Board of Directors have recommended Dividend at the rate of 90% i.e. Rs.9/- per equity share (Previous Year 90% i.e. Rs.9/- per equity share) for the year ended 31st March, 2018. The said recommended dividend is subject to the approval of members of the Company at the forthcoming Annual General Meeting.
- (4) The Company has only one segment of activity, namely "Chemicals".
- (5) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarter ended and year ended 31st March, 2017 is as follows:

Particulars	(Standalone)		(Consolidated)
	Quarter ended 31st March, 2017	Year ended 31st March, 2017	Year ended 31st March, 2017
<b>Profit after tax as reported under Previous GAAP</b>	<b>891</b>	<b>2,941</b>	<b>2,941</b>
Ind AS adjustments:			
- Increase in borrowing cost pursuant to application of effective interest rate method	2	(4)	(4)
- Effect of spares capitalized in Property, Plant and Equipments	(1)	(2)	(2)
- Reclassification of actuarial loss on defined obligation to other comprehensive income	32	64	64
-MTM gain on forward contracts	(8)	(8)	(8)
-Loss allowance of trade receivables as per expected credit loss model	(1)	(1)	(1)
-Deferred tax	9	9	9
<b>Net Profit after tax as reported under Ind AS</b>	<b>924</b>	<b>2,998</b>	<b>2,998</b>
- Other Comprehensive Income (Net of Tax)	2,610	2,790	2,790
<b>Total comprehensive income as reported under Ind AS</b>	<b>3,535</b>	<b>5,788</b>	<b>5,788</b>



*OR* *Bhambhani*

(6) **Other Equity Reserve reconciliation:**

Particulars	(Standalone)	(Consolidated)
	Year ended	Year ended
	31st March, 2017	31st March, 2017
<b>Other Equity (Reserves) as per previous GAAP</b>	<b>10,107</b>	<b>10,107</b>
Ind AS adjustments:		
Impact on Plant, Property and Equipment	3	3
Fair value measurement of investment in equity instruments	12,550	12,550
Impact of Spare accountings	(7)	(7)
Loss allowance of trade receivables as per expected credit loss model	(9)	(9)
Deferred tax	(2,653)	(2,653)
Others	13	13
Total Impact	<b>9,897</b>	<b>9,897</b>
<b>Other Equity (Reserves) as per Ind AS</b>	<b>20,004</b>	<b>20,004</b>

- (7) Figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- (8) Previous year's figures have been regrouped / re-arranged, wherever necessary.

DATE: 23rd May, 2018  
PLACE: Vadodara



For TRANSPEK INDUSTRY LIMITED

*Bimal V. Mehta*

**BIMAL V. MEHTA**  
**MANAGING DIRECTOR**  
DIN: 00081171

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2018.**

PARTICULARS	Standalone (Rs. in Lakhs)				Consolidated (Rs. in Lakhs)	
	For the quarter ended 31st March, 2018	For the quarter ended 31st March, 2017	For the year ended 31st March, 2018	For the year ended 31st March, 2017	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Revenue from Operations	10,573	9,200	36,900	32,770	36,900	32,770
Net Profit(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,077	1,259	3,502	4,241	3,502	4,241
Net Profit(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,077	1,259	3,502	4,241	3,502	4,241
Extraordinary items						
Net Profit(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	995	925	2,640	2,998	2,640	2,998
Total Comprehensive Income for the period (comprising Profit(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,323	3,535	4,736	5,788	4,736	5,788
Equity Share Capital	559	559	559	559	559	559
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		20,004	24,135	20,004	24,135	20,004
Earnings Per Share (of Rs.10/- each)						
Basic & Diluted (Rs.)	17.79	11.28	47.27	51.89	47.27	51.89

*[Signature]*

Notes:  
 1. The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results is available on the Company's website at www.transpek.com and the Stock Exchange's Website at www.sebindia.com.  
 2. The Board of Directors has recommended dividend at the rate of 90% i.e. Rs.9/- per equity share (previous year 90% i.e. Rs.9/- per equity share) for the year ended 31st March, 2018.