



PPAP Automotive Limited

CIN No. L74899DL1995PLC073281

B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

Tel : +91-120-2462552/53, Fax : +91-120-2461371

Email : info@ppapco.com, Website : www.ppapco.in

21st May, 2018

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Media release on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Dear Sir,

Please find attached herewith the media release on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary

Encl: As above



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase III, New Delhi – 110020

PPAP Automotive Limited announces Q4 & FY18 results

Q4 FY18

Revenues up 32.68% to Rs. 127.62 Cr

PAT up 63.83% to Rs. 14.09 Cr

Noida, May 21, 2018: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and twelve months ended March 31, 2018.

Q4FY18 performance overview compared with Q4FY17 (Standalone)

- Revenues from operations higher by 32.68% to Rs. 127.62 crore from Rs. 96.19 crore
- EBITDA stood at Rs. 28.68 crore from Rs. 20.45 crore; higher by 40.23%
 - EBITDA margin at 22.47%
- PAT higher by 63.83% at Rs. 14.09 crore from Rs. 8.60 crore
- EPS stood at Rs. 10.06, as compared to Rs. 6.15

FY18 performance overview compared with FY17 (Standalone)

- Total Income at Rs. 397.62 crore from Rs. 345.01 crore, up 15.25%
- EBITDA higher by 27.42% at Rs. 84.88 crore from Rs. 66.61 crore
 - EBITDA margin at 21.35%
- PAT grew 49.34% at Rs. 37.41 crore from Rs. 25.05 crore
- EPS stood at Rs. 26.72, as compared to Rs. 17.90



FY18 performance overview compared with FY17 (Consolidated)

- PAT grew 40.59% at Rs. 39.31 crore from Rs. 27.96 crore
- EPS stood at Rs. 28.08, as compared to Rs. 19.97

(The financials of the Joint venture Company are reflected in the consolidated Net Profit, under the Ind AS 28, "Investment in Associates and Joint Ventures")

For the period ended March 31, 2018, PPAP's consolidated net profit jumped by 40.59% to Rs. 39.31 crore, as compared to Rs. 27.96 crore of the year ago period. The company's PAT margin improved from 8.10% in FY17 to 9.89% in FY18. For FY18, consolidated EPS stood at Rs. 28.08 as against Rs. 19.97 in FY17.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, "The sales continued to outperform the industry benchmarks. Our ongoing initiatives on increasing market breadth and furthering operational efficiency at all levels of the Company have led to superior bottom line."



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in Northern, Western and Southern India viz. Noida (U.P.), Surajpur (U.P.), Chennai (Tamil Nadu), Pathredi (Rajasthan) and Viramgam (Gujarat). The registered office of the Company is located at New Delhi. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. All the facilities are equipped with the latest technology available today for Polymer Extrusion as well as Injection Molding, its areas of core competence.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, Suzuki Motors Gujarat Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The Company also caters the requirements of their respective Tier 1 suppliers.

For more information contact:

Mr. Manish Dhariwal (CFO)
PPAP Automotive Ltd.
Tel: +91 -120-2462552 / +91 -120-2462553
E-mail: manish.dhariwal@ppapco.com

Mr. Pratik Patil / Mr. Snighter A.
Concept Investor Relations
Tel: +022 40558900
M: +91 8291510324 / +91 98191 23804
E-mail: pratik@conceptpr.com /
snighter@conceptpr.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.