



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

7th May, 2018

Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

Please find attachment regarding Business Update as per Regulation 30 of SEBI (listing obligations & Disclosure requirements) Regulation 2015.

Kindly take note of the same.

Thanking you

Yours faithfully,
For FIBERWEB (INDIA) LIMITED

Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Business Update

We are pleased to inform our shareholders the progress done by your Company during the year ending 31st March 2018 which will prove to be historical in the forward journey. You are aware that your Company is 100% debt free Company and the entire working capital is financed out of internal accrual avoiding any borrowings.

1) You are fully aware that the Company has its factory in Union Territory of Daman on 100' Coastal Highway on 20000 sq. meter of land and appex 150000 sq. feet of constructed shed. The State of Art German Machinery supplied by world renowned Reifen Hauser Gmph is RECOFIL II Double Beam Spun Bond Nonwoven plant with 5000 M Tons installed capacity. To meet USA customers demand Company has taken on lease 2500 M Tons Capacity also. Further your Company is pioneer in this field and being 100% EOU, largest exporter and a Star Export House.

It has established its name as quality supplier in the international market. Recently U.K. market is also being explored as there is good opportunity due to Britex. Your Company's Quality Philosophy is exemplary as its is an ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and Oeko-Tex Standard 100, Company.

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We are please to inform our shareholders that after starting of melt blown line many Fund Manager, Analysts, High Networth Individuals have visited our factory at Daman and highly appreciated the state of art facilities, cleanliness and Ambience.

Recently our shareholders who have shown interest in our Company and who were satisfied with their queries in the past, have pointed out that some recently circulated sms are misleading and send without proper knowledge and understanding. The awareness on the part of the shareholders, is really heartwarming and we heartily thank them for the same.

II) Now we come to the progress achieved by your Company during nine months ending 31st December 2017. All 3 quarters have been progressive and giving better result than earlier ones.

The standalone Net Sales for nine months was Rs.140.46 crores, while Net Profit was Rs. 19.03 crores. The consolidated Net Sales for nine months was Rs.197.79 crores with Net Profit was Rs.26.48 crores. EPS for nine months was Rs. 18.47 on Equity Share of Rs.10/- each.

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From 1st January our First Phase of expansion Melt Blown Fabrics started selling in export market with overwhelming reception from all our U.S.A. clients. In fact even now our order book position is full for next six months for this products. The Audit work is in progress and as envisaged this last quarter ending 31.03.2018 will probably be record breaking. We hope to declare the Audited result of year ending 31.03.2018 soon.

Due to untiring efforts on the part of our technical team as also supported by marketing team, we hope to achieve land mark result in the history of the Company.

III) The Second phase of expansion plan of Flat Bond Fabrics is also progressing well. The machine being highly technical our technical team and consultant has finalized the right configuration with Machinery suppliers. The loan by supplier's bank with insurance is also sanctioned in principle and we await confirmation in writing for placing the firm order for this Machine.

The Flat Bond Line is with 4.2 Meter width production and its capacity will be 7000 Metric Tons per annum. There is big Gap between Demand and Supply and for next 15 years at least it will command premium price in international market. Our present customers in U.S.A., Europe and U.K. are eagerly awaiting for us to Contd..4..

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start production and have promised to buy entire production. Of course the machine being huge and too much technology base it takes nearly one year for supply and its benefit will only be available in the year ending 31.03.2020.

Your Directors intend to take your Company to greater heights in the years to come planning systematic expansion programmes.

IV) Our present Chairman and Managing Director, Mr. Pravin Sheth has decided to pass on the Baton to his only son, Mr. Bhavesh Sheth who at present is looking after your Company's US Branch for marketing and has been successfully taking part in all operations including expansions. Mr. Pravin Sheth will however continue as Chairman Emirates and give help and guidance required. Mr. Bhavesh Sheth will take Company to Further New Height with his experience and young approach. Now Mr. Bhavesh Sheth's shareholding in Company is 17.02%.

Mr. Pravin Sheth, Chairman and Managing Director conveys to all 17500 approximate shareholders a 'Big Thank You' for their loyalty to the Company and support extended for last more than 30 years with solidarity and dedication. As a parting gift to shareholders he had given humble token of love by giving 5% interim Dividend and Bonus share in ratio of 1:1 and hope with the progress of the Company there will be better future rewards. He also thanked entire staff of

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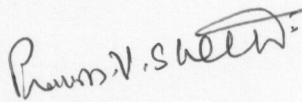
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the Company for their untiring efforts bringing your Company to greater heights year after year. He also thanked Financial Institutions and Banks for their support in past.

Mr. Bhavesh Sheth has stated that he is pleased to carry on the excellent work and untiring efforts for the progress of your Company by his father, Mr. Pravin Sheth and assure the shareholders that he will not spare any efforts to take the Company to further greater heights.

Yours faithfully,

For **Fiberweb (India) Limited**



Pravin V. Sheth

Chairman & Managing Director

DIN: 00138797

