

SASHWAT TECHNOCRATS LIMITED

(Formerly Known as Zenzy Technocrats Limited)

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai-400002

CIN No.: L24220MH1975PLC018682, E – Mail Id: sashwat.technocrats@gmail.com

Contact No. : 22016021/22016031

Date: 30th May, 2018

To,

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai – 400 001

SUB: Outcome of Board Meeting of Sashwat Technocrats Limited held on 30th May, 2018

Scrip Code: 506313

Dear Sir/Madam,

This is to inform you that Board of Directors of Sashwat Technocrats Limited in its Meeting held on 30th May, 2018, inter-alia have approved and taken on record.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2018.
2. Auditors Report on Standalone & Consolidated Financial Results for the quarter and year ended 31st March, 2018.
3. Declaration from the Company confirming unmodified opinion of Auditors on the Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2018.
4. The Board Meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

Please acknowledge and take on record the above.

Thanking you.

For Sashwat Technocrats Limited

(Formerly known as Zenzy Technocrats Limited)

Manish Jakhalia

Manish Jakhalia

(Director)

(DIN No.: 01847156)





AUDITORS' REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATION, 2015

**TO THE BOARD OF DIRECTORS OF SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zenzy Technocrats Limited)**

1. We have audited accompanying standalone financial results of **SASHWAT TECHNOCRATS LIMITED (Formerly Known as Zenzy Technocrats Limited)**, ("The company") for the quarter and year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These quarterly and year ended financial results have been prepared on the basis of standalone financial results for the nine-month period ended 31st December, 2017, the audited annual standalone financial statements as at and of the year ended 31st March, 2018 and the relevant requirements of the Regulation and the Circulars, which are the responsibility of the company's Management and have been approved by the Board of Director of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial results which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also Includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly results as well as the year to date results;
 - a. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regards; and
 - b. Gives a true and fair view in conformity with the IND- AS and other accounting principles generally accepted in India of the profit and other financial information for the quarter and year ended 31st March 2018.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 30.05.2018



SASHWAT TECHNOCRATS LIMITED
(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH
2018

Part I		(Rs.in Lacs)				
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
1	Income					
	(a) Revenue from operation	-	-	-	5.00	-
	(b) Other Income	-	-	-	-	-
	Total Income	-	-	-	5.00	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Employee benefit expenses	-	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-
	(e) Other Expenses	0.81	0.38	0.40	5.03	4.03
	Total Expenses	0.81	0.38	0.40	5.03	4.03
3	Profit/(Loss) before exceptional items and tax	(0.81)	(0.38)	(0.40)	(0.03)	(4.03)
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	(0.81)	(0.38)	(0.40)	(0.03)	(4.03)
6	Tax Expenses	-	(0.34)	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(0.81)	(0.04)	(0.40)	(0.03)	(4.03)
8	Other Comprehensive Income	0.17	(0.45)	-	(0.20)	(2.64)
9	Total Comprehensive Income for the period after tax (7 - 8)	(0.64)	(0.49)	(0.40)	(0.23)	(6.67)
10	Profit for the period attributable to :					
	Equityholders of the Parent Company	(0.49)	(0.02)	(0.24)	(0.02)	(2.43)
	Non Controlling Interest	(0.32)	(0.02)	(0.16)	(0.01)	(1.60)
11	Total Comprehensive Income attributable to:					
	Equityholders of the Parent Company	(0.39)	(0.29)	(0.24)	(0.14)	(4.02)
	Non Controlling Interest	(0.25)	(0.19)	(0.16)	(0.09)	(2.65)
12	Earning per share					
	(of Rs. 10/- each) (not annualised)					
	a) Basic	(0.21)	(0.16)	(0.13)	(0.08)	(2.18)
	b) Diluted	(0.21)	(0.16)	(0.13)	(0.08)	(2.18)
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
14	Other Equity	-	-	-	90.98	91.20
15	Net Worth	-	-	-	121.60	121.82



SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018		
Particulars	Standalone	
	As at Year Ended 31-Mar-18 (Audited)	As at Year Ended 31-Mar-17 (Audited)
ASSETS		
A Non-current assets		
i Property, Plant and Equipment	-	-
ii Capital Work-in-progress	-	-
iii Other Intangible Assets	-	-
iv Financial Assets	-	-
Investments	69.20	69.40
v Other Non Current Assets		
Total Non Current Assets	69.20	69.40
B Current Assets		
i Inventories	-	-
ii Financial Assets		
Investments	-	-
Trade Receivable	3.28	4.27
Cash & Cash Equivalents	4.78	3.73
Loans	55.60	55.60
iii Other Current Assets	0.10	-
Total Current Assets	63.76	63.60
TOTAL ASSETS	132.96	133.00
EQUITY AND LIABILITIES		
A Equity		
i Equity Share Capital	30.62	30.62
ii Other Equity	90.98	91.20
Total Equity	121.60	121.82
B Liabilities		
Non-current liabilities		
i Financial Liabilities		
Borrowings	-	-
ii Provisions	-	-
iii Deferred Tax Liabilities (net)	-	-
iv Other Non Current Liabilities	-	-
Total Non Current Liabilities	-	-
C Current liabilities		
i Financial Liabilities		
Borrowings	10.50	10.50
Trade Payables	-	-
Other Financial Liabilities	0.86	0.68
ii Other Current Liabilities		
iii Provisions		
Total Current Liabilities	11.36	11.18
TOTAL- EQUITY AND LIABILITIES	132.96	133.00
	0.00	0.00



Notes :

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018. The report of the Statutory Auditor is unmodified.
- 2 Reconciliation of Profit reported in accordance with previous Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Rs. in Lakhs	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
	Audited	Audited
Net Profit after tax as reported under Indian GAAP	(0.04)	(4.03)
Ind - AS adjustments increasing / (decreasing) net profit	-	-
Net Profit after tax as per Ind - AS	(0.04)	(4.03)
Other Comprehensive Income, net of tax	(0.45)	(2.64)
Total Comprehensive Income	(0.49)	(6.67)

- 3 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 4 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 5 The figures of last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 6 EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Manish Jethalia

Director



Mumbai, 30.05.2018



AUDITORS' REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATION, 2015

**TO THE BOARD OF DIRECTORS OF SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zenzy Technocrats Limited)**

1. We have audited accompanying consolidated financial results of **SASHWAT TECHNOCRATS LIMITED (Formerly Known as Zenzy Technocrats Limited)**, ("The company") comprising its subsidiaries (together, 'the group') for the quarter and year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These consolidated financial results for the quarter and year ended 31st March 2018 have been prepared on the basis of consolidated financial results for the nine-month period ended 31st December, 2017, the audited annual consolidated financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of the Regulation and the Circulars, which are the responsibility of the company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial results which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining on a test check basis, evidence, supporting the amount disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and other financial information of subsidiaries as referred in paragraph 3 (a) below, these consolidated quarterly results as well as the year to date results;
 - a. Includes the quarterly financial results and year to date results of Sahas Mercantile Pvt. Ltd. and Anjali Commodities Pvt. Ltd.
 - b. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regards; and
 - c. Gives a true and fair view in conformity with the IND- AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2018.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

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- We have not audited the financial results of both the subsidiaries, whose audited financial results reflect total revenue of Rs. 36.98 Lakhs and expenditure of Rs. 3.52 Lakhs for the quarter ended 31st March, 2018, and total revenue of Rs. 117.68 Lakhs and expenditure of Rs. 79.06 Lakhs for the year ended 31st March, 2018 as considered in the audited consolidated financial statement. These financial results are audited by the other auditor whose reports have been furnished to us by the management. Our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.
- These Statements includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited reviewed by us.

For S A R A & Associates,
Chartered Accountants,
Firm Registration No. 120927W,

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 30.05.2018



SASHWAT TECHNOCRATS LIMITED
(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH
2018

Part I		(Rs.in Lacs)				
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
1	Income					
	(a) Revenue from operation	-	-	9.50	83.95	213.35
	(b) Other Income	37.31	0.38	30.80	38.73	31.97
	Total Income	37.31	0.38	40.30	122.68	245.32
2	Expenses					
	(a) Cost of materials consumed	-	-	7.35	72.87	201.00
	(b) Employee benefit expenses	-	-	8.76	-	8.76
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Finance Cost	-	-	-	-	-
	(e) Other Expenses	4.35	1.51	6.44	11.23	6.67
	Total Expenses	4.35	1.51	22.55	84.10	216.44
3	Profit/(Loss) before exceptional items and tax	32.96	(1.12)	17.75	38.58	28.88
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	32.96	(1.12)	17.75	38.58	28.88
6	Tax Expenses	7.25	(0.34)	2.87	8.92	6.27
7	Net Profit/(Loss) after tax (5-6)	25.71	(0.78)	14.88	29.66	22.61
8	Other Comprehensive Income	0.17	-	-	(0.20)	(2.67)
9	Total Comprehensive Income for the period after tax (7 - 8)	25.88	(0.78)	14.88	29.46	19.94
10	Profit for the period attributable to :					
	Equityholders of the Parent Company	15.49	(0.47)	8.96	17.86	13.62
	Non Controlling Interest	10.22	(0.31)	5.92	11.80	8.99
11	Total Comprehensive Income attributable to:					
	Equityholders of the Parent Company	15.59	(0.47)	8.96	17.74	12.01
	Non Controlling Interest	10.29	(0.31)	5.92	11.72	7.93
12	Earning per share					
	(of Rs. 10/- each) (not annualised)					
	a) Basic	8.45	(0.26)	4.86	9.62	6.51
	b) Diluted	8.45	(0.26)	4.86	9.62	6.51
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62
14	Other Equity	-	-	-	1,899.44	1,869.98
15	Net Worth	-	-	-	1,930.06	1,900.60



SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018			
Statement of Assets and Liabilities		Consolidated	
Particulars	As at Year Ended	As at Year Ended	
	31-Mar-18 (Audited)	31-Mar-17 (Audited)	
ASSETS			
A	Non-current assets		
i	Property, Plant and Equipment	-	-
ii	Capital Work-in-progress	-	-
iii	Other Intangible Assets	-	-
iv	Financial Assets	-	-
	Investments	3.56	3.76
v	Other Non Current Assets	-	-
	Total Non Current Assets	3.56	3.76
B	Current Assets		
i	Inventories	-	-
ii	Financial Assets		
	Investments	40.00	40.00
	Trade Receivable	6.33	4.28
	Cash & Cash Equivalents	66.69	153.39
	Loans	2,326.26	2,170.04
iii	Other Current Assets	8.08	-
	Total Current Assets	2,447.36	2,367.71
	TOTAL ASSETS	2,450.92	2,371.47
EQUITY AND LIABILITIES			
A	Equity		
i	Equity Share Capital	30.62	30.62
ii	Other Equity	1,899.44	1,869.98
	Total Equity	1,930.06	1,900.60
B	Liabilities		
	Non-current liabilities		
i	Financial Liabilities		
	Borrowings	-	-
ii	Provisions	-	-
iii	Deferred Tax Liabilities (net)	-	-
iv	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	-	-
C	Current liabilities		
i	Financial Liabilities		
	Borrowings	499.74	449.50
	Trade Payables	-	-
	Other Financial Liabilities	-	-
ii	Other Current Liabilities	6.62	13.11
iii	Provisions	14.50	8.25
	Total Current Liabilities	520.86	470.86
	TOTAL- EQUITY AND LIABILITIES	2,450.92	2,371.46
		0.00	(0.00)



Notes :

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2018. The report of the Statutory Auditor is unmodified.
- 2 Reconciliation of Profit reported in accordance with previous Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Rs. in Lakhs	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
	Audited	Audited
Net Profit after tax as reported under Indian GAAP	25.71	22.61
Ind - AS adjustments increasing / (decreasing) net profit	-	-
Net Profit after tax as per Ind - AS	25.71	22.61
Other Comprehensive Income, net of tax	0.17	(2.67)
Total Comprehensive Income	25.88	19.94

- 3 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 4 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 5 The figures of last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 6 EPS for the quarter ended is on non-annualized basis.

For & on behalf of the Board of Directors

Mouish Jankalia

Director



Mumbai, 30.05.2018