

**VLS FINANCE LTD.**

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East of Kailash,
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CIN : L65910DL1986PLC023129

May 17, 2018

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Security code: 511333

Re: Approval of Audited Financial Results of VLS Finance Limited, for the quarter and financial year ended March 31, 2018, recommendation of Dividend for the FY 2017 -18.

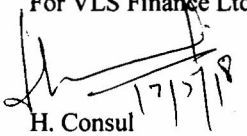
Dear Sir/Madam,

1. We have to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 the Board at its meeting held today i.e. May 17, 2018 (which commenced at 3:00 P.M. and concluded at 5:45 P.M), inter-alia considered and approved (Standalone and Consolidated) Financial Results for the financial year ended 31st March, 2018.
2. In this connection, we enclose the following:
 - a. Statement showing the Annual Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31/03/2018;
 - b. Auditors Report on the annual Audited Financial Results- Standalone and Consolidated. There are no adverse comments by auditors in their report.
3. Further, pursuant to the applicable provisions of the listing regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has recommended a dividend @10% i.e. INR 1/- per equity share on the face value of INR 10/- per share, for the financial year 2017-2018, subject to approval of members in the next Annual General Meeting. The dividend, if approved, will be paid on or before October 19, 2018 to the members whose name stand in register of members on the date of closure of transfer books for this purpose.
4. The Results are also being published in newspapers as per requirement of the listing regulations.

Kindly acknowledge the receipt.

Thanking you,
Yours truly

For VLS Finance Ltd.


H. Consul
Company Secretary
M. No. A11183

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051.

Scrip Code: VLSFINAC

2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001.
Scrip code:032019