



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

23rd May, 2018

Corporate Relations Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub.: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2018:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Audited Financial Results along with Audit Report from the Statutory Auditor of the Company for the Quarter and Financial Year ended 31st March, 2018, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 7.30 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited

Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
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FORM A

Pursuant to Regulation 33(3)(d) of SEBI (LISTING OBLIGATIONS AND
DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

(For Audit Report with Unmodified Opinion on Standalone and Consolidated
Financial Statement for the Financial Year ended on 31st March, 2018)


Sr. No.	Particulars	
1	Name of the Company	Arihant Superstructures Limited
2	Annual Standalone and Consolidated Financial Statements for the Year ended	31 st March, 2018
3	Type of Audit observations	Un-qualified
4	Frequency of observations	Not Applicable

For Arihant Superstructures Ltd.


Dinesh Babel
Chairman
Audit Committee
DIN: 03042254


Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

For Kailashchand Jain & Co.
Chartered Accountants
FRN : 112318W


Dipesh Mehta
Partner
M. No. 134607


Pradeep Mehta
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF
ARIHANT SUPERSTRUCTURES LIMITED.**

1. We have audited the accompanying Statement of Standalone Financial Results of **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018 and for the year ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in

the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2018.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:- Navi Mumbai

Date :- May 23,2018



"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF
ARIHANT SUPERSTRUCTURES LIMITED.**

1. We have audited the accompanying Statement of Consolidated Financial Results of **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018 and for the year ended March 31, 2018, has been compiled from the related interim consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual consolidated financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement based on our audits of such interim consolidated financial statements and annual consolidated financial statements.
3. We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) include the quarterly and year to date financial results of the following entities:
 - a) Arihant Abode Limited;
 - b) Arihant Vatika Realty Private Limited;
 - c) Arihant Aashiyana Private Limited;
 - d) Arihant Gruhnirman Private Limited.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income and other financial information of the group for the quarter and year ended March 31, 2018.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:- Navi Mumbai

Date :- May 23, 2018



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

CIN: L51900MH1983PLC029643

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2018

PART A

(figures in lakhs except EPS)

PARTICULARS	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	31/03/2018	31/03/2017	31/12/2017	31/03/2018	31/03/2017	31/03/2018	31/03/2017	
	Audited	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited
1	Income from operations							
(a) Net Sales/Income from Operations	2,419.37	5,999.02	2,684.30	10,506.41	12,879.04	4,458.50	8,224.26	4,086.87
(b) Other Income	64.97	47.96	56.58	215.46	243.84	42.01	51.38	17.95
Total income from Operations	2,484.34	6,046.98	2,740.87	10,721.87	13,122.88	4,500.51	8,275.63	4,104.82
2	Expenses							
(a) Cost of Material Consumed	1,129.33	3,714.84	1,007.82	5,628.42	9,271.55	3,844.11	7,165.08	2,708.58
(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	146.79	(934.17)	549.59	837.02	(2,114.35)	(1,578.04)	(3,482.42)	(473.56)
(c) Employee benefits Expense	176.01	85.96	186.84	668.05	373.04	326.35	230.12	360.92
(d) Finance Cost	172.49	307.49	162.19	629.72	759.07	382.33	403.14	370.54
(e) Depreciation and Amortisation Expense	17.28	15.27	15.78	62.33	58.07	44.34	26.11	27.52
(f) Other Expenses	538.72	170.34	287.08	1,314.54	747.41	940.48	539.56	663.45
Total expenses	2,180.61	3,359.73	2,209.29	9,140.08	9,094.79	3,959.56	4,881.59	3,657.44
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	303.72	2,687.24	531.59	1,581.79	4,028.09	540.95	3,394.04
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	303.72	2,687.24	531.59	1,581.79	4,028.09	540.95	3,394.04
6	Tax Expense	98.44	924.43	176.34	547.74	1,366.02	164.43	1,128.54
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	205.29	1,762.82	355.24	1,034.05	2,662.06	376.52	2,265.49
8	Non Controlling Interest	-	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	205.29	1,762.82	355.24	1,034.05	2,662.06	291.73	2,093.06
10	Other Comprehensive Income	-	-	-	-	-	-	-
(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-



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Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

(figures in Lakhs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
A ASSETS				
Non Current Assets				
Property, Plant & Equipment	234.48	198.03	967.89	392.09
Intangible Assets	12.17	13.22	12.86	14.22
Investment in Property	150.00	305.00	1,765.00	905.00
Financial Assets				
Investments	5.41	5.41	0.16	0.16
Loans	-	1,575.00	-	900.00
Other Financial Assets	122.91	122.91	735.25	180.29
	524.96	2,219.55	3,481.16	2,391.76
Current Assets				
Inventories	17,005.85	17,842.87	36,125.66	34,518.09
Financial Assets				
Investments	17.07	17.07	17.07	17.07
Trade Receivable	3,204.85	2,595.21	3,864.50	3,353.30
Cash & Cash Equivalents	345.33	320.44	1,227.16	902.72
Loans	1,902.36	480.82	2,980.75	2,442.53
Other Financial Assets	428.28	459.66	2,013.37	1,995.86
Land	3,441.66	2,942.27	15,668.81	13,662.01
Current Tax Assets	263.42	620.67	489.87	815.73
Other Current Assets	407.33	264.34	615.64	307.90
	27,016.14	25,543.33	63,002.83	58,015.21
	27,541.09	27,762.88	66,483.99	60,406.98
B EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
Other Equity	7,888.01	7,722.33	7,641.58	7,253.41
Non Controlling Interest	-	-	984.12	775.85
	12,004.01	11,838.33	12,741.70	12,145.26
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Borrowings	5,568.10	5,993.36	17,445.65	20,041.57
Deferred Tax Liabilities (net)	7.58	1.79	9.61	0.67
	5,575.68	5,995.14	17,455.26	20,042.25
Current Liabilities				
Financial Liabilities				
Borrowings	2,412.23	1,776.83	10,223.43	5,540.50
Trade Payables	1,807.38	1,505.08	3,712.39	2,939.89
Advance from Customers	4,424.90	4,300.46	18,804.83	15,894.63
Other Financial Liabilities	694.40	735.50	1,800.24	1,517.43
Other Current Liabilities	49.29	57.32	339.73	198.32
Provisions	31.27	181.82	665.39	389.44
Current Tax Liabilities	541.94	1,372.41	741.03	1,739.27
	9,961.40	9,929.41	36,287.02	28,219.47
	27,541.09	27,762.88	66,483.99	60,406.98



Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 23.05.2018
2. The Statutory Auditor have given their "Independent Auditors Report" of the above Audited Results.
3. The Board has recommended a dividend of Rs. 0.50 per share on equity shares of Rs. 10 each subject to approval of Members of the company at the forthcoming Annual General Meeting.
4. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(in ₹)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	1,200,400,583	20,528,849
2	Arihant Vatika Realty Pvt. Ltd.	148,505,509	13,246,878
3	Arihant Abode Ltd.	1,501,500	(58,392)
4	Arihant Gruhnirman Pvt. Ltd.	(1,658,341)	46,550
5	Arihant Aashiyana Pvt. Ltd.	96,022,480	8,008,556
	Total	1,444,771,731	41,772,440

5. The Company has adopted Ind AS from April 1, 2017 and accordingly, these Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013, read with relevant Rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the Opening Reserve and the comparative period results have been restated accordingly.

6. The Subsidiaries considered in the Consolidated Financial Statements as at March 31, 2018 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

7. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

8. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

9. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" according to the Guidance Note issued by ICAI for Real Estate Companies.

10. Reconciliation of Equity as per previously reported under Indian GAAP and Ind AS for the year ended March 31, 2017 and April 1, 2016:

Sr. No.	Particulars	Consolidated	Standalone	Consolidated	Standalone
		(₹ In lakhs)	(₹ In lakhs)	(₹ In lakhs)	(₹ In lakhs)
		31/03/2017		01/04/2016	
1	Total Equity (Shareholder's funds under Previous Indian GAAP)	11,355.58	11,838.14	8,087.33	9,175.90
2	Reversal of Proposed Dividend (including Dividend Distribution Tax) in the absence of obligating event	-	-	445.85	445.85
3	Other Miscellaneous Adjustment	0.18	0.18	0.37	0.37
4	Total Equity under Ind AS	11,355.76	11,838.33	8,533.55	9,622.12

Date: May 23, 2018
Place: Navi Mumbai

CIN: L51900MH1983PLC029643




Ashok Chhajjer
(Chairman & Managing Director)