

LAKSH TRUST

F 10/195, Race Course Circle, Gotri Road, Baroda-390007, Gujarat,
India

30th May, 2018

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: ALEMBICLTD	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 506235
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Dear Sirs,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Alembic Limited

We, Laksh Trust ("Acquirer") represented by Mr. Chirayu Ramanbhai Amin, Trustee, have acquired by way of gift, the equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies") which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. The acquisition was by way of inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group and amount to indirect acquisition of equity shares of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

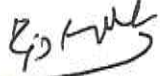
The Takeover Panel while considering our application dated 9th August, 2017, vide its order dated 6th April 2018, granted exemption under Regulation 11 to the Acquirer from complying with the requirements of Regulation 3 read with Regulation 5 of the Takeover Regulations.

The Form as prescribed under Regulation 29(2) of the Takeovers Regulations in relation to the aforesaid acquisition of shares is enclosed herewith.

We request you to kindly take the same on record.

Thanking you,

For Laksh Trust


Rasesh Shah
Authorised Person



Encl.: As above.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Alembic Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Table 1		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/Promoter Group/ PAC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6. Before the acquisition under consideration, holding of acquirer along with PACs of (Please see Table 1):			
a) Shares carrying voting rights	16,31,53,772	63.54%	63.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	16,31,53,772	63.54%	63.54%
7. Details of acquisition/sale	The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. Please refer Table 2 for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.		
a) Shares carrying voting rights acquired/sold (Please see Table 1)			



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b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	-	-	-
8. After the acquisition/sale, holding of acquirer along with PACs of (Please see Table 1):			
a) Shares carrying voting rights	16,31,53,772	63.54%	63.54%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	16,31,53,772	63.54%	63.54%
9. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. Please refer Table 2 for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.		
10. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th May, 2018		
11. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.		
12. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.		
13. Total diluted share/voting capital of the TC after the said acquisition	Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.		

For Laksh Trust



Rasesh Shah
Authorised Person

Place: Vadodara
 Date: 30th May, 2018



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Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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Table 1

Shareholding of acquirer(s), PACs and seller individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) before and after the acquisition:

Sr. No.	Name of the Shareholders	Shares held before the acquisition		Shares held after the acquisition	
		No. of shares	% w.r.t total share capital / voting rights of TC	No. of shares	% w.r.t total share capital / voting rights of TC
	Acquirer (s) and PACs (other than Seller (s) (*)				
	Acquirer				
	Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	0	0.00	0	0.00
	PACS [other than seller]				
1	Chirayu Ramanbhai Amin	62,63,811	2.44	62,63,811	2.44
2	Chirayu Ramanbhai Amin (in the capacity of Karta of Chirayu Ramanbhai Amin HUF)	20,53,833	0.80	20,53,833	0.80
3	Pranav Chirayu Amin	19,32,411	0.75	19,32,411	0.75
4	Shaunak Chirayu Amin	19,32,651	0.75	19,32,651	0.75
5	Udit Chirayu Amin	19,27,015	0.75	19,27,015	0.75
6	Inaaya Shaunak Amin	57,410	0.02	57,410	0.02
7	Naintara Shaunak Amin	57,410	0.02	57,410	0.02
8	Ranvir Pranav Amin	57,410	0.02	57,410	0.02
9	Samira Pranav Amin	57,410	0.02	57,410	0.02
10	Shreno Limited	3,51,51,541	13.69	3,51,51,541	13.69
11	Nirayu Pvt Limited	10,54,21,362	41.05	10,54,21,362	41.05
12	Vidyanidhi Trust	15,49,202	0.60	15,49,202	0.60
13	Arogyavardhini Society	5,37,643	0.21	5,37,643	0.21
14	Utkarsh Vidyakendra	2,79,873	0.11	2,79,873	0.11
15	Ujjwal Vidyalyaya	1,19,126	0.05	1,19,126	0.05
16	Paushak Limited	1,525	0.00	1,525	0.00
17	Laburnum Family Trust	200	0.00	200	0.00
18	Virsad Family Trust	200	0.00	200	0.00
19	Viramya Packlight LLP	1,800	0.00	1,800	0.00
	Total	15,74,01,833	61.30	15,74,01,833	61.30
	Seller				
	Malika Chirayu Amin	57,51,939	2.24	57,51,939	2.24
	Total	57,51,939	2.24	57,51,939	2.24



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Table 2

Indirect acquisition of equity shares in the Target Company

Name of the Company whose equity shares are acquired	No. of shares held in Target Company	% holding in the Target Company
Nirayu Private Limited (Details given in Note 1)	10,54,21,362	41.05
Shreno Limited (Details given in Note 2)	3,51,51,541	13.69
Total	14,05,72,903	54.74

Note 1 - Acquisition of shares of Nirayu Private Limited

Particulars	No. of shares acquired	% holding acquired
Transferor's Name		
Mrs. Malika Chirayu Amin	1,86,834	60.03
Total	1,86,834	60.03
Transferee's Name		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	1,86,834	60.03
Total	1,86,834	60.03

Note 2 - Acquisition of shares of Shreno Limited

Particulars	No. of shares acquired	% holding acquired
Transferor's Name		
Mrs. Malika Chirayu Amin	50,454	0.85
Total	50,454	0.85
Transferee's Name		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	50,454	0.85
Total	50,454	0.85

