

# RACL EMPLOYEES WELFARE TRUST

A-3, INDUSTRIAL AREA, GAJRAULA  
DISTT. JYOTIBA PHULAY NAGAR-244 223 (U.P.)  
PH. STD (05924)-252093, FAX : 91-5924-252276

BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai-400001

RACL Geartech Limited  
15<sup>th</sup> Floor, Eros Corporate Tower,  
Nehru Place, New Delhi- 110019

Dear Sir,

**Subject: Intimation under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SAST Regulations")**


With reference to the earlier intimation through letter Dated: 05 May, 2018 and email received from BSE Dated: 10 May, 2018, Please find enclosed herewith the copy of revised intimation in the specified format as required under Regulation 31 of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011, w.r.t. the release of encumbrance (pledge) of 15,00,000 equity shares on 03.05.2018.

Further, the following information's are corrected in the revised disclosure:

1. Revised the format of Disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as per SEBI Circular (format revision w.e.f August 05, 2015).
2. Reason for release of encumbrance given in the revised disclosure.

This is for your Information and records.

Thanking you,  
Yours Sincerely,

  
For RACL Employees Welfare Trust  
Trustee

Gursharan Singh (Trustee)

  
Trustee  
Dev Raj Arya (Trustee)

Place: Noida  
Date: 14 May, 2018

Encl.: As above



**Format for disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	RACL Geartech Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	Revised on 14.05.2018 (earlier on 05.05.2018)
Name of the promoter or PAC on whose shares encumbrance has been created / <b>released</b> / invoked	RACL EMPLOYEES WELFARE TRUST

**Details of the creation/ Release of encumbrance:**

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation )	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered* **	No. of shares	% of total share capital
RACL Employees Welfare Trust	1513287	15.24%	1500000	15.10%	<b>Release</b>	03.05.2018	<b>pledge</b>	Discharge of Collateral for loans taken by the company i.e. RACL Geartech Limited.	1500000	99.12%	RBL Bank Limited (Formerly The Ratnakar Bank Limited)	-	-
Gursharan Singh	1522402	15.33%	1500000	15.10%	-	-	-	-	-	-	-	1500000	15.10%
The Pradeshiya Industrial and Investment Corporation of U.P Ltd.	1503300	15.14%	-	-	-	-	-	-	-	-	-	-	-

For RACL Employees Welfare Trust

Trustee

Trustee



Dev Arya	Raj	205910	2.07%	-	-	-	-	-	-	-	-	-	-	-
Narinder Paul Kaur		14884	0.15%	-	-	-	-	-	-	-	-	-	-	-
Raj Arya		14827	0.15%	-	-	-	-	-	-	-	-	-	-	-
AADHAR Infosystems Private Limited		37,137	0.37%	-	-	-	-	-	-	-	-	-	-	-
Prabh Mehar Singh		3620	0.04%	-	-	-	-	-	-	-	-	-	-	-

For FACL Employees Welfare Trust

Trustee

Trustee

Signature of the Trustees

Date: 14.05.2018

- \*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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