



IPL/BSE/18-19
May 15, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 5,73,750 equity shares of Bimetal Bearings Limited sold by us to Simpson & Co Ltd. on May 15, 2018.

Thanking you,

Yours faithfully,
For India Pistons Ltd.

N VENKATARAMANI
MANAGING DIRECTOR

Encl: a/a.

Copy to: Bimetal Bearings Ltd.
Huzur Gardens. Sembium, Chennai 600 011

Simpson & Co. Ltd.
Chennai 600 002

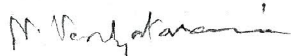


After the acquisition / sale, holding of:			
a) Shares carrying voting rights	191250	5.00	5.00
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	191250	5.00	5.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.05.2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	38,25,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	38,25,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	38,25,000 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For India Pistons Ltd.



N VENKATARAMANI
Managing Director
 (Signature of the Seller)

Place : Chennai
 Date : 15.05.2018