

28th May 2018

REF: 180528-01

To,

Corporate Communications Department

Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai - 400001



SUB: Outcome of the Board Meeting held on 28th May 2018

REF: Scrip Code: 503641

Dear Sir,

This is to inform you that we had convened the meeting of the Board of Directors of the Company that commenced today at 5:00 P.M and concluded at 6:00 P.M. and the following businesses were transacted:

1. The Board has approved the Standalone Audited Financial Results for the Financial Year ended 31st March 2018;
2. The Board has recommended a dividend of 1% i.e. Rs. 0.01/- (One Paisa) per equity share of Rs. 1/- each for the Financial Year ended 31st March 2018 subject to approval of the members at the ensuing Annual General Meeting.
3. The Board took note that Consolidated Audited Financial Result for the Financial Year ended 31st March 2018 could not placed before the Meeting since Indian Accounting Standards have become applicable to the company from 1st April 2017.

Therefore the Board hereby requests BSE to grant at least 3 (three) month's time for submitting Consolidated Audited Financial Results for the Financial Year ended 31st March 2018. Accordingly a separate letter is being sent to BSE for considering company's request for submitting Consolidated Audited Financial Results for the Financial Year ended 31st March 2018 on or before 31st August 2018.

Please find enclosed herewith the Standalone Audited Financial Result for the Financial Year ended 31st March, 2018, Audit Report and Declaration for Audit Report with unmodified opinion for your perusal.

Kindly take the above on your records.

Thanking you

Sincerely,

For Zodiac Ventures Limited

A handwritten signature in blue ink, appearing to read "Avinash Agarwal".

Avinash Agarwal

Company Secretary

28th May 2018

REF: 180528-02

To,

Corporate Communications Department

Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai - 400001



**SUB: Request for Three Months Time for submitting Consolidated
Financial Results for Year Ended 31st March 2018**

REF: Scrip Code: 503641

Dear Sir,

We wish to inform you that Board of Directors of the Company in its meeting held on 28th May, 2018 took on Note on Following:

1. We wish to inform you that we could not submit Consolidated Audited Financial Results for the Financial Year ended 31st March 2018 as Indian Accounting Standards have become applicable to the company and Zodiac Developers Private Limited, its subsidiary;
2. Therefore, the annual accounts of subsidiary company could not be prepared in time as the same requires reconciling the figures of the previous two financial years as per the said standards subsequent to which the Consolidated Financial Results of the company for the Financial Year ended 31st March 2018 has remained pending.
3. Hence, we humbly pray that three months time be granted for submission of Audited Consolidated Financial Results for the Financial Year ended 31st March 2018.
4. We wish to bring to your notice that the company has always complied with all the obligations, requirements and disclosures to be made under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. Therefore, owing to the abovementioned extra-ordinary events and circumstances and good compliance track record we request you to consider our aforesaid request.

Thanking You,

Sincerely,

For Zodiac Ventures Limited

A handwritten signature in blue ink, appearing to read "Avinash", is written over the typed name.

Avinash Agarwal

Company Secretary

28th May 2018

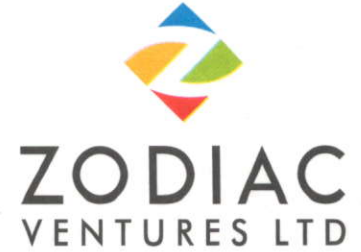
REF: 180528-03

To,

The Corporate Communication Department
Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai - 400001



**SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR)
Regulations, 2016**

REF: Scrip Code – 503641

Dear Sir,

I, Vipul Khona, Chief Financial Officer of the Company, hereby confirm that M/s. A.R.Sodha & Co, Statutory Auditor of the Company, has issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Financial Year ended 31st March 2018.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Kindly take the declaration on your records.

Thanking You,

Sincerely,

For Zodiac Ventures Limited

A handwritten signature in blue ink, appearing to read "Vipul Khona", is written over a horizontal line.

Vipul Khona

Chief Financial Officer

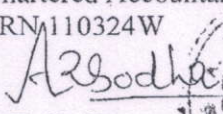


Auditor's Report On Quarterly Financial Results and Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zodiac Ventures Limited

1. We have audited the standalone quarterly financial results of **Zodiac Ventures Limited** ('the Company') for the quarter ended 31st March, 2018 and the year ended results for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year end financial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India including Ind AS for the quarter ended 31st March 2018 as well as the year end results for the period from 1st April, 2017 to 31st March 2018.

For **A.R. Sodha & Co.**
Chartered Accountants
FRN 110324W


A.R. Sodha
Partner
M No: 031878
Place: Mumbai
Date: 28th May, 2018.



101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel. : 26102465, 26116901, 26101228
Email : ars@arsco.in

ZODIAC VENTURES LIMITED
CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058
Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

Standalone Audited Financial Results for the Quarter & Year Ended March 31, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	22.00	28.94	25.50	85.94	135.50
	(b) Other Income	-	-	-	-	0.45
	Total Income (a+b)	22.00	28.94	25.50	85.94	135.95
2	Expenditure					
	(a) Employee Benefit Expense	7.49	6.38	13.75	26.30	61.74
	(b) Finance Cost	(3.99)	10.88	10.88	30.70	41.50
	(c) Depreciation & Amortization Expense	-	-	-	-	-
	(d) Other Expenses	9.55	6.26	6.13	27.49	25.51
	Total Expenditure (a+b+c+d)	13.04	23.52	30.76	84.49	128.75
3	Profit before Exceptional Items & Tax (1-2)	8.96	5.42	(5.26)	1.45	7.19
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	8.96	5.42	(5.26)	1.45	7.19
6	Tax Expenses					
	i) Income Tax	0.33	-	(1.45)	0.47	2.70
	ii) Deferred Tax	-	-	-	-	-
7	Profit after tax (5-6)	8.62	5.42	(3.81)	0.97	4.49
8	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income	8.62	5.42	(3.81)	0.97	4.49
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	372.90	372.90	372.90	372.90	372.90
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	805.82	809.33
12	Earning Per Share (EPS)					
	Basic	0.02	0.01	(0.01)	0.00	0.01
	Diluted	0.02	0.01	(0.01)	0.00	0.01

Notes to Standalone Financial Results

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2018.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and the date of transition is April 1, 2016. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of profit after tax for the quarter and year ended 31st March, 2017 between Ind As compliant result as reported above with result reported in previous year is given below:

(Rs. In Lacs)

Particulars	Quarter ended 31.03.2017 Audited	Year ended 31.03.2017 Audited
Profit/(Loss) as per Previous GAAP	(3.81)	4.49
Add/(Less): Adjustments for GAAP Differences	-	-
Profit/(Loss) as per Ind AS (before OCI)	(3.81)	4.49
Reclassification of Net Actuarial Loss on employee benefit obligations to OCI	-	-
Total Comprehensive Income	(3.81)	4.49

- The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs.0.01 per fully paid up Equity Shares of Rs. 1/- each, aggregating to Rs.4.49 Lakhs (Previous Year Rs.4.49 Lakhs @ Rs.0.01 Per Share) including dividend distribution tax.
- The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- Figures for the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial years
- The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.



8 Statement of Assets and Liabilities

Standalone Audited Statement of Assets and Liabilities

(Rs. In Lacs)

S. No.	Particular	31.03.2018 (Audited)	31.03.2017 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Financial Assets		
	(i) Investments	1,560.00	1,560.00
	(ii) Loans	6.39	6.39
	Sub-total - Non-Current Assets	1,566.39	1,566.39
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	1.08	21.00
	(ii) Cash and Cash Equivalents	2.80	2.53
	(iii) Other Bank Balances	2.27	2.06
	(b) Current Tax Assets (Net)	20.63	10.87
	(c) Other Current Assets	-	4.26
	Sub-total - Current Assets	26.78	40.72
	TOTAL - ASSETS	1,593.17	1,607.11
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	372.90	372.90
	(b) Other Equity	805.82	809.33
	Sub-total - Equity	1,178.72	1,182.23
2	Non-Current Liabilities	-	-
	Sub-total - Non-Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	382.65	407.65
	(ii) Trade Payables	1.50	3.76
	(iii) Other Financial Liabilities	2.27	2.06
	(b) Other Current Liabilities	27.19	8.47
	(c) Provisions	0.84	1.70
	(d) Current Tax Liabilities (Net)	-	1.24
	Sub-total - Current Liabilities	414.46	424.88
	TOTAL - EQUITY AND LIABILITIES	1,593.17	1,607.11

For Zodiac Ventures Limited

Jimit Ramesh Shah
 Jimit Ramesh Shah
 Managing Director
 Place: Mumbai
 Date: 28.05.18

