



**Gulvardhan Malik and Co.**

**CHARTERED ACCOUNTANTS**

**G.F., F-54 Dilshad Colony, Delhi - 110095**

**Contact # 9873937755, E-mail # fcamalik@gmail.com**

**Auditor's Report on Quarterly Financial Results and Year to Date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
Board of Directors of  
Coral Newsprints Ltd.**

1. I have audited the accompanying statement of Quarterly standalone financial results of Coral Newsprints Ltd. (the Company) for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is responsibility of company's management and is approved by the Board of Directors. The statement, as it relates to quarter ended 31<sup>st</sup> March, 2018, has been compiled from the related interim condensed standalone Financial Statement prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) as it relates to year ended 31<sup>st</sup> March, 2018 has been compiled from the retaliatedannual standalone financial statement prepared in accordance with Indian Accounting standards, prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim condensed standalone financial statement and annual standalone financial statement.
3. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.  
An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the statement. The procedure selected depends on the auditor's judgement including the assessment of risk of material misstatement of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the expressing opinion for the effeteness of company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies use and the reasonableness of the accounting



estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtain by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the statement :

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Loss, total comprehensive income , and other financial information of the company for the quarter and the year ended 31<sup>st</sup> March 2018.Except that company has not follow Ind AS 19 "Employee Benefits" with regard to recognise & measurement a liability (or asset , if any) related to employee benefit arrangements in accordance with Ind AS 19 "Employee Benefits"

For Gulvardhan Malik & Co.

FRN: 028432N

CHARTERED ACCOUNTANTS

  
(G. MALIK)  
Proprietor  
Membership No. 503403



Place: New Delhi

Date: 28.05.2018

3. We conducted our audit in accordance with the auditing standards issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the statement. The procedure selected depends on the auditor's judgement including the assessment of risk of material misstatement of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the expressing opinion for the effectiveness of company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies use and the reasonableness of the accounting

