

OL/SE/102/MAY 18-19

May 23, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Outcome of Meeting of the Board of Directors of the Company held today

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please note that inter alia, the following matters were considered/ reviewed/ noted/ approved in the meeting(s) of Board of Directors:

1. Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 along with the Statement of Subsidiaries U/s 129 of the Companies Act, 2013 were considered and approved.
2. Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2018 along with the Financial Results of last quarter were considered and approved by the Board.
3. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Statements being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2018.
4. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Results being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2018.
5. The Board considered and approved the Directors' Report along with annexures thereto, Business Responsibility Report, Report on Corporate Governance along with Management Discussion and Analysis Report for the Financial Year ended March 31, 2018.
6. The Board considered and recommended the final dividend of **0.1%** on 25,00,00,000 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs.10/- each and **Re. 0.70 per share (7%)** only to Public Shareholders on Equity Shares of Rs. 10/- each.
7. The Board considered and approved the appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditor for the Financial Year 2018-19.

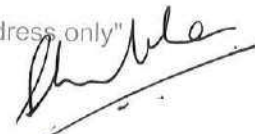
"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LTD.

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8. The Board considered and recommended the remuneration of M/s S.K. Bhatt & Associates, Cost Auditor for the Financial Year 2018-19 for the ratification by the shareholders of the Company at the forthcoming Annual General Meeting of the Company.
9. The Board considered and recommended the commission upto 1% of the net profits of the Company to the Directors who are not in the whole time employment of the Company for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.
10. The Board considered and recommended the re-appointment of Mr. Rohtas Goel as the Managing Director of the Company under the designation of Chairman and Managing Director of the Company, not liable to retire by rotation for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.
11. The Board considered and decided to recommend to shareholders of the Company for an appropriate decision regarding the re-appointment of Mr. Jai Bhagwan Goel as a Director, who is liable to retire by rotation in the forthcoming Annual General Meeting of the Company.
12. The Board considered and recommended the Private Placement of Non-Convertible Debentures and/or other Debt Securities for an aggregate amount of Rs.500 Crores for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.
13. The Board considered and recommended the Further Issuance of Securities in the Company for an aggregate amount of Rs.750 Crores for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.
14. The Board considered and recommended the Conversion of Loan taken into Equity Share Capital for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.

The Board Meeting commenced at **12:00 p.m.** and concluded at **5:45 p.m.** with a vote of thanks to the Chair.

Thanking You
Yours' faithfully

For OMAXE LIMITED



Company Secretary

Shubha Singh

Vice President & Company Secretary