

May 21, 2018

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
---	---	--

Dear Sir/Madam,

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended March 31, 2018.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Audited Standalone Financial Results for the quarter and year ended March 31, 2018 and Consolidated Financial Results for the year ended March 31, 2018 and Auditor's Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited

Sachin Jain
Company Secretary
Encl: As above.

**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex, New Link Road, Malad (West), Mumbai 400064

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

(₹ in Lacs except per share data)

S No	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31-Mar-18 (Audited) Note 3	31-Dec-17 (Unaudited)	31-Mar-17 (Audited) Note 3	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Income							
	a) Revenue from operations	20,047	19,679	18,172	78,177	71,861	78,177	71,861
	b) Other income	1,662	258	1,262	6,586	8,706	6,584	8,703
	Total Income	21,709	19,937	19,434	84,763	80,567	84,761	80,564
2	Expenses							
	a) Employee benefits expense	11,888	10,759	10,883	44,158	44,088	44,158	44,088
	b) Depreciation and amortisation expense	843	902	1,028	3,642	4,014	3,642	4,014
	c) Other expenses	3,581	4,265	4,072	17,577	16,817	17,573	16,812
	Total expenses	16,312	15,926	15,983	65,377	64,919	65,373	64,914
3	Profit before tax (1-2)	5,397	4,011	3,451	19,386	15,648	19,388	15,650
4	Tax expense							
	Current tax expense	716	1,165	1,991	3,978	3,258	3,978	3,258
	Deferred tax expense/(income)	785	(14)	(1,075)	1,090	256	1,090	256
		1,501	1,151	916	5,068	3,514	5,068	3,514
5	Net Profit for the period/year (3-4)	3,896	2,860	2,535	14,318	12,134	14,320	12,136
6	Other comprehensive income							
	a) Items that will not be reclassified to profit or loss	0	(18)	2,684	(55)	2,810	(55)	2,810
	b) Income tax related to above items	7	4	21	19	(23)	19	(23)
	Total other comprehensive income	7	(14)	2,705	(36)	2,787	(36)	2,787
7	Total comprehensive income for the period/year (5+6)	3,903	2,846	5,240	14,282	14,921	14,284	14,923
8	Paid-up equity share capital (Face value ₹10/- each)	6,739	6,736	6,954	6,739	6,954	6,739	6,954
9	Reserves excluding revaluation reserve as per balance sheet of previous year				91,181	83,564	91,195	83,576
10	Earnings per share (of ₹ 10/- each) (Not annualised)							
	a) Basic (₹)	5.78	4.25	3.65	20.97	17.46	20.97	17.46
	b) Diluted (₹)	5.78	4.24	3.62	20.95	17.35	20.95	17.35



[Handwritten signature]



Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com

Statement of standalone and consolidated assets and liabilities

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	14,602	15,221	14,602	15,221
Capital work in progress	-	859	-	859
Intangible assets	288	386	288	386
Financial assets				
Investments	1,12,090	90,997	1,12,045	90,952
Loans and Deposits	1,184	1,213	1,194	1,222
Deferred tax assets (net)	1,242	2,394	1,242	2,394
Other non-current assets	567	634	567	636
Income tax assets (net)	618	860	619	860
Total non-current	1,30,591	1,12,564	1,30,557	1,12,530
2 Current assets				
Financial assets				
Investments	2,219	5,473	2,219	5,473
Cash and cash equivalents	5,739	5,245	5,756	5,257
Bank balance other than cash and cash equivalents	11	7	11	7
Loans and Deposits	244	344	245	345
Other financial assets	874	493	874	493
Other current assets	1,358	2,439	1,352	2,435
Total current assets	10,445	14,001	10,457	14,010
Total assets	1,41,036	1,26,565	1,41,014	1,26,540
B EQUITY AND LIABILITIES				
1 Equity				
Equity share capital	6,739	6,954	6,739	6,954
Other equity	91,181	83,564	91,195	83,576
Total Equity	97,920	90,518	97,934	90,530
2 Non-current liabilities				
Financial Liabilities				
Other financial liabilities	565	667	565	667
Deferred revenue	1,303	-	1,303	-
Provision for employee benefits	-	337	-	337
Total non-current liabilities	1,868	1,004	1,868	1,004
3 Current liabilities				
Financial Liabilities				
Trade	2,156	1,371	2,122	1,334
Other current financial liabilities	4,152	3,850	4,153	3,850
Other current liabilities	2,240	1,097	2,240	1,097
Deferred revenue	31,993	27,430	31,993	27,430
Liabilities for current tax (net)	136	1,143	133	1,143
Provision for employee benefits	571	152	571	152
Total current liabilities	41,248	35,043	41,212	35,006
Total equity and liabilities	1,41,036	1,26,565	1,41,014	1,26,540



Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com

Notes:

- 1 These results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on May 21, 2018.
- 2 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.
- 3 The standalone figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 and December 31, 2016 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 In September 2017, the Company completed buyback of 22,41,000 equity shares at an average price of ₹374.18 per equity share aggregating to ₹ 8,385 lakhs.
- 5 The figures for the previous periods/year have been regrouped/reclassified wherever necessary, in order to make them comparable with those of the current period/year.

For and on behalf of the board of directors of
Just Dial Limited



V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052
Place: Mumbai
Date: May 21, 2018



Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Just Dial Limited,

1. We have audited the accompanying statement of consolidated financial results of Just Dial Limited (the "Company") comprising its subsidiaries (together, the "Group"), for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as the "Regulations"). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended Mar 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statement and the other financial information of subsidiaries, these consolidated financial results for the year:
 - i. includes the year to date results of the following entities:
 1. Just Dial Inc; and
 2. JD International Pte. Ltd
 - ii. are presented in accordance with the requirements of Regulations; and
 - iii. give a true and fair view of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the for the year ended March 31, 2018.
4. We did not audit the financial statements and other financial information, in respect of one subsidiary Just Dial Inc whose Ind AS financial statements include total assets of Rs 91 lakhs as at March 31, 2018, and total revenues of Rs 105 lakhs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP


Chartered Accountants

Page 2 of 2
Just Dial Limited

Auditor's Report - March 31, 2018

5. The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of one subsidiary Just Dial international Pte Ltd whose financial statements and other financial information reflect total assets of Rs 2 lakhs as at March 31, 2018, and Nil revenues of the year ended on that date. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified/qualified in respect of this matter.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Kalpesh Jain
Partner
Membership No.: 106406
Mumbai
May 21, 2018



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Just Dial Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Just Dial Limited (the "Company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as the "Regulations"). The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulations in this regard; and
 - ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Page 2 of 2
Just Dial Limited

Auditor's Report - March 31, 2018

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Kalpesh Jain
Partner

Membership No.: 106406

Mumbai

May 21, 2018



May 21, 2018

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
---	---	--

Dear Sir/Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2018.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company M/s. S.R. Batliboi & Associates LLP have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2018.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited**V.S.S. Mani**
Managing Director**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888 | www.justdial.com