

*Simpson & Co. Ltd*

861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345 GSTIN NO: 33AAACS4909F1ZN

Ref: CFO/DVR/41253

16<sup>th</sup> May, 2018

The Bombay Stock exchange,  
P.J. Towers  
Dalal Street Fort,  
Mumbai-400 001


Dear Sirs,

Sub: Disclosure under Regulation 10(6)- Intimation to Stock Exchange  
in respect of acquisition under Regulation 10(1)(a) of  
SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 10(6)- Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulation, 2011 duly completed and signed in respect of proposed acquisition of 5,73,750 Equity shares of M/s. Bimetal Bearings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,  
For SIMPSON & CO. LTD.,

  
S. Srinivasaraghavan  
CHIEF FINANCIAL OFFICER  
& COMPANY SECRETARY

Encl:

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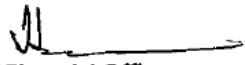
- 1) Bimetal Bearings Limited
- 2) India Pistons Limited

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Bimetal Bearings Limited			
2.	Name of the acquirer(s)	Simpson and Company Limited			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	-			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The disclosure was made within the timeline.  09.05.18			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	India Pistons Limited	Yes		
	b. Date of acquisition	15.05.18	Yes		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,73,750	Yes		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	15%	Yes		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.570/-	Yes		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	1111411	29.05	1685161	44.05
	b Each Seller / Transferor	765000	20.00	191250	5.00

Place: Chennai  
Date: 16.05.18

For SIMPSON & CO. LTD.,

  
Chief Financial Officer  
& Company Secretary