

**KITEX****Kitex Garments Limited**

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA

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CIN: L18101KL1992PLC006528

www.kitexgarments.com

Ref: KGL/Q4 BD/18052018**Date: 18.05.2018**

Ref:

Department .of Corporate Services,
The Bombay Stock Exchange Ltd
I Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street, FORT,
Mumbai 400001

CODE 521248

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051

CODE KITEX**Reg: Outcome of Board Meeting held today**

This is to inform that as required under Regulation 30 and other applicable clauses of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and the standard Listing Agreement and pursuant to Section 91 of Companies Act, 2013 that the Board of Directors at its meeting held today has:

- 1) recommended a final dividend of Re.0.75 per Share of face value Re.1/-.(total dividend being 150 % viz., Rs1.50 per equity share of Re.1/- which includes 1st Interim Dividend of Rs.0.75 per equity shares of Re.1/- each declared at the Board meeting on 04.11.2017)
- 2) approved a further investment of \$.0.75 Mn in Kitex USA LLC being Fifty percent of Equity during the year 2018-19
- 3) recommended re-appointment of M/s.Varma & Varma, Chartered Accountants as Independent Auditors for the financial year 2018-19

Kizhakkambalam
18th May, 2018

For Kitex Garments Limited
Sabu M Jacob**Chairman & Managing Director**
