



May 9, 2018

To, Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir/Madam

Sub:- Outcome of the Board Meeting held on May 9, 2018
Meeting commenced at 7.00 p.m. and concluded at 10.15 p.m.

We wish to inform you about the outcome of the Board Meeting held on May 9, 2018, pursuant to Regulation 30 and Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The Board has inter alia, approved the following at this meeting:

- i. Approval of Audited Standalone and Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018.

We would like to state that M/s Haribhakti & Co., LLP Chartered Accountants, Statutory Auditors' of the Company have issued Audit Reports with unmodified opinion on the said financial results.

A copy of the said results along with the Reports issued by the Statutory Auditors of the Company will be uploaded on the Company website www.paragmilkfoods.com and will also be published in the newspapers, in the format prescribed under Regulation 47 of the LODR.

- ii. Dividend:

The Board recommended a final dividend of 7.5% (Rs. 0.75/- per equity share of face value of Rs.10/-) for the financial year ended March 31, 2018, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.



Parag Milk Foods Ltd.,
CIN-L15204PN1992PLC070209

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Corporate Office: Awasari Phata, Manchar, Dist. Pune. Tel.: 91-2133 224761/62/63 Fax: 91-2133 223940

Website: www.paragmilkfoods.com



- iii. Reappointment of Mr. Devendra Shah as Whole Time Director for a further term of 5 years and approval of Managerial Remuneration payment to be made to Mr. Devendra Shah Chairman and Pritam Shah Managing Director of the Company w.e.f 1st April, 2018, within the permissible limits pursuant to Section 197 and 198 of the Companies Act, 2013, subject to the shareholders' approval at the ensuing Annual General Meeting.

You are requested to kindly take the same on record.

Thanking You.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No: -10280

