

SEPL/SE/May/1819

May 14, 2018

**The General Manager,
Corporate Services/Listing Department**

BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 501423

Sub : Outcome of Board Meeting held on May 14, 2018

Ref : Regulation 30(6) of the SEBI Listing Regulations, 2015

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on **Monday, May 14, 2018**, inter alia, transacted the following business:

1. Considered and approved the Audited Financial Results as per Indian Accounting Standards (IND-AS) for the quarter and year ended on March 31, 2018.
2. Recommended dividend @ 75% (Rs. 7.5/- per equity share of Rs. 10/- each), subject to approval of the members at the forthcoming 38th Annual General Meeting.
3. Change in designation of Mr. Sanjay Shah, CFO & VP – Finance and Compliance Officer as Chief Strategy Officer.
4. Appointed Mr. Chintan Shah as Chief Financial Officer and Key Managerial Personnel. Brief profile of Mr. Chintan Shah is annexed at Annexure – A.
5. Authorised Ms. Preeti Sheth, Asst. Company Secretary as Compliance Officer.
6. Considered appointment of B S R & Associates LLP as Statutory Auditors of the Company, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company, pursuant to completion of two terms of five consecutive years of M/s Deloitte Haskins & Sells, present Statutory Auditors.

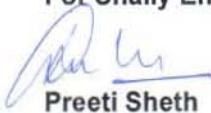
The Board Meeting commenced at 5:30 p.m. and concluded at 9:45 p.m.

Kindly take the same on record.

Thanking You.

Yours truly,

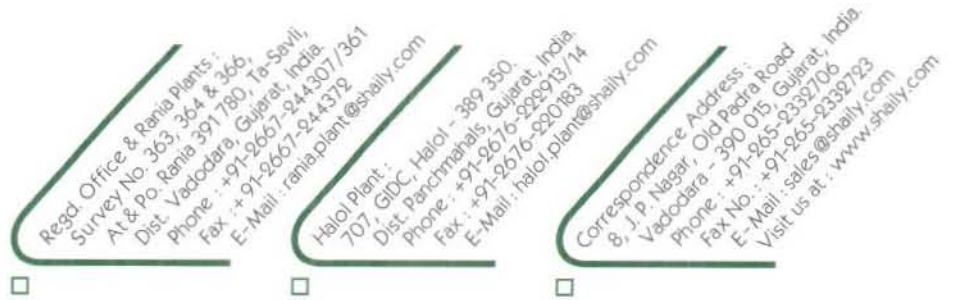
For Shaily Engineering Plastics Limited



Preeti Sheth

Asst. Company Secretary





Annexure – A

Brief Profile of Mr. Chintan Shah

Mr. Chintan Shah, is a certified Chartered Accountant and holds a Master degree in Commerce. He is an experienced senior executive who has held pivotal senior roles in both medium and large multinational organizations. Prior to joining Shaily, Mr. Chintan Shah, led accounts and finance at Collabera Technologies where he handled 600+ crores size of operations working across multiple geographies. He was instrumental in setting up Collabera operations in both Dubai and Malaysia and also has experience in managing client relationships.

His other experience includes financial operations at Medtronic India, where he actively managed the demerger of one of Medtronic's businesses, roll out of a service center in Shanghai, and product pricing. He also has a strong accounts background with 5+ years between KC Mehta and Deloitte Haskins & Sells.

At Shaily, he will be responsible for leading all finance, accounts, exim and other commercial activities. Apart from his day to day accounts and finance responsibilities, his role will also include monitoring of business performance, managing cash flows, strategic financial planning and ensuring compliance with budgetary targets. He will also be a key player in setting up processes and systems that are in-line with Shaily's growth targets.

