



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

23rd May, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub: Outcome of Board Meeting No. 01/2018-19:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting on Wednesday, 23rd May, 2018 at 05:00 P.M. at the registered office of the Company at Arihant Aura" 25th Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted were as follows:

1	Reviewed and took note of the Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Quarter/Half Year/Year ended 31 st March, 2018.
2	Reviewed and took note of the all disclosures received by the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (SAST) Regulations, 2011 during the Financial Year ended 31 st March, 2018.
3	Considered and took on record the Internal Audit Report of the Company for the Quarter ended 31 st March, 2018.
4	Considered and approved the Audited Accounts and Financial Statements of the Subsidiary Companies for the Quarter and Financial Year ended 31 st March, 2018.
5	Considered and approved the Audited Accounts and Financial Statements (Standalone and Consolidated) along with noting of Audit Report of the Company for the Quarter and Financial Year ended 31 st March, 2018.
6	Took note and Approved the Related Party Transactions/Transactions under Omnibus Approval of the Company for the Quarter ended 31 st March, 2018.
7	Considered and recommended the Final Dividend of Rs.0.50 per Equity Shares for the Financial Year ended on 31 st March, 2018.
8	Considered and approved the appointment of M/s KPMG as Internal Auditor for the Financial Year 2018-19.



ASJ

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

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9	Considered and approved the appointment of M/s D. A. Kamat & Co, Company Secretaries as Secretarial Auditors for FY 17-18 and FY 18-19.
10	Considered the matter of Performance Evaluation.
11	Considered and approved the matter of remuneration of: 1) Chairman & Managing Director and Whole-time Director 2) Key Managerial Personnel
12	Considered and approved the appointment of Mr. Virendra Mital as Additional Independent Director.
13	Considered and approved the reconstitution of the Committees.
14	Considered and Approved the formation of legal entity for the purpose of undertaking CSR Activities.
15	Rescind the earlier Board resolutions including conducting of Postal ballot, passed in the Board Meeting held on 14 th November, 2017 for providing Corporate Guarantee to Arihant Abode Limited (Subsidiary Company) for borrowing purpose.
16	Reviewed and took note of the Omnibus approval for Related Party Transactions granted by Audit Committee.
17	Issued Corporate Guarantee to Arihant Vatika Realty Private Limited (Subsidiary Company) for borrowing purpose.
18	Considered and approved the matter of Raising Funds through Issue of Securities by obtaining approval of the Shareholders, for an extension of One Year for the earlier resolution passed by way of Postal Ballot result dated 12 th August, 2017.
19	Approved undertaking of Postal Ballot of the Company, calendar of events and appointment of Scrutinizer.


The Board meeting concluded at 7.30.P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**


Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

