

DECCAN CEMENTS LIMITED



CIN : L26942TG1979PLC002500
REGD OFFICE : 6-3-666/B,
"DECCAN CHAMBERS", SOMAJIGUDA,
HYDERABAD - 500 082.
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+91 (40) 23310561, 23310599
FAX : +91 (40) 23318366
E-MAIL : info@deccancements.com
WEBSITE : www.deccancements.com

DCL:SECY:2018

Date: 29th May 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Audited Financial Results and Final Dividend

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2017 and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company at its meeting held today, along with the declaration under Regulation 33(3)(d) of the said Regulations.

Further the Board of Directors recommended a final dividend of Rs.3/- (@60%) per equity shares of Rs.5/- each for the financial year ended 31st March 2018 for approval of the Shareholders at the 38th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 1:45 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully
for DECCAN CEMENTS LIMITED


S K Mishra
Company Secretary

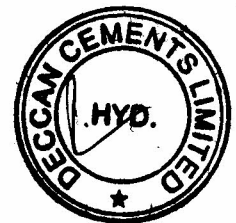
Encl: as above



Statement of Audited Financial Results for the Quarter and Year ended 31.03.2018

(Rs. in Lakhs except per share data)

Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited	Audited
I	Revenue from operations	16364.94	13414.27	15965.10	59442.25	58672.64
II	Other income	63.81	206.85	94.43	395.42	241.60
III	Total Income (I + II)	16428.75	13621.12	16059.53	59837.67	58914.24
IV	Expenses					
	(a) Cost of materials consumed	1513.34	1240.99	1310.79	5222.83	4861.95
	(b) Excise duty	-	-	2441.10	2417.33	9047.92
	(c) Changes in inventories of finished goods and work-in-progress	359.81	(58.25)	169.68	687.73	(334.56)
	(d) Employee benefits expense	494.42	623.68	737.27	2418.13	2242.92
	(e) Finance costs	139.78	144.49	244.68	566.23	683.55
	(f) Depreciation and amortisation expense	566.54	571.05	596.53	2268.99	2172.38
	(g) Power and fuel	5028.89	4374.82	3926.11	16950.14	14268.58
	(h) Freight charges	4551.29	3812.21	2824.19	15780.32	10896.61
	(i) Other expenses	2277.96	1598.19	1971.29	7441.67	7717.12
	Total expenses (IV)	14932.03	12307.18	14221.64	53753.37	51556.47
V	Profit / (Loss) before exceptional items and tax (III - IV)	1496.72	1313.94	1837.89	6084.30	7357.77
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	1496.72	1313.94	1837.89	6084.30	7357.77
VIII	Tax expense					
	Current tax (including earlier years)	275.17	430.40	390.13	1812.86	2315.10
	Deferred tax	351.45	(11.42)	368.25	416.51	355.60
IX	Profit / (Loss) for the period (VII - VIII)	870.10	894.96	1079.51	3854.93	4687.07
X	Other comprehensive income (net of tax)	(44.06)	-	(2.34)	(44.06)	(9.96)
XI	Total comprehensive income for the period (IX + X)	826.04	894.96	1077.17	3810.87	4677.11
XII	Paid-up equity share capital	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per share (face value of Rs.5 /- each)					
	(a) Basic	6.21	6.39	7.71	27.52	33.46
	(b) Diluted	6.21	6.39	7.71	27.52	33.46



Notes :

- 1 The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29 May 2018.
- 2 The Board of Directors of the Company have recommended final dividend of Rs. 3/-, per share (@60%) on Equity Shares of Rs.5/- each on 29 May 2018 for the financial year ended 31 March 2018.
- 3 According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the quarter and year ended 31 March 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1 July 2017 which replaces excise duty and other Indirect taxes excluding Customs duties. As per Ind AS 18, the revenue for the quarter and year ended 31 March 2018 is reported net of GST.
- 4 The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- 5 The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- 7 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

**Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total
(Rs. In Lakhs)**

Particulars	Quarter Ended 31-03-2017
Net Profit as per previous IGAAP	1074.40
Effects of measuring interest on deferred payment liabilities	(19.29)
Effect of reversal of government grant as a result of measuring interest on	24.17
Provision for expected credit loss on trade receivables	(2.06)
Effect of valuing the investments at fair value	(0.05)
Actuarial gain on defined benefit obligation recognised in other	7.09
Net Profit as per Ind AS	1084.26
Less: Other comprehensive income (net of income tax) -	(7.09)
Total comprehensive income under Ind AS	1077.17

For Deccan Cements Limited



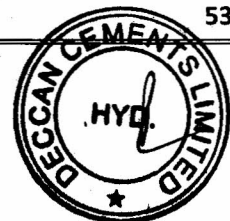
P Parvathi

Managing Director

Place : Hyderabad

Date : May 29 , 2018

Statement of Assets and Liabilities		
Particulars	(Rs. in Lakhs)	
	As at 31.03.18	As at 31.03.17
	Audited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	34634.03	35932.44
(b) Capital work in progress	442.98	9.36
(c) Investment properties	202.67	205.26
(d) Intangible assets	1464.78	1563.48
(e) Financial assets		
Investments	6.37	5.45
Others	191.34	150.72
(f) Other non current assets	940.45	1695.16
Total non current assets	37882.62	39561.87
Current assets		
(a) Inventories	5891.52	5749.52
(b) Financial assets		
Trade receivables	1340.51	1069.05
Cash and cash equivalents	7576.95	5280.53
Other bank balances	43.83	29.61
Loans	19.08	26.91
Other financial assets	319.41	152.52
(c) Current tax assets (net)	284.02	76.86
(d) Other current assets	2601.33	1509.04
Total current assets	18076.65	13894.04
Total Assets	55959.27	53455.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	35835.94	32530.85
Total equity	36536.32	33231.23
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	2836.93	2618.19
(ii) Other financial liabilities	3002.96	2939.90
(b) Provisions	334.55	372.13
(c) Deferred tax liabilities (net)	6510.08	6117.24
(d) Other non-current liabilities	-	27.12
Total non current liabilities	12684.52	12074.58
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	670.89	3652.61
(ii) Trade payables	256.05	311.14
(iii) Other financial liabilities	430.12	993.69
(b) Other current liabilities	5264.34	3148.71
(c) Provisions	117.03	43.95
Total liabilities	6738.43	8150.10
Total equity and liabilities	55959.27	53455.91



The reconciliation of equity as previously reported under the previous GAAP and as per Ind AS is summarised here under:

Particulars	(Rs. in Lakhs)
	31 March 2017
Total equity (shareholder's funds) as per previous GAAP	32742.15
Adjustments	
Transfer of capital subsidy from equity to other non current liabilities	(67.36)
Proposed dividend including corporate dividend tax	505.78
Transfer of the amount in capital subsidy	40.24
Fair valuation of investments	4.88
Reversal of provision for doubtful debts	(13.98)
Fair valuation of government grants	19.52
Total adjustments	489.08
Total equity as per Ind AS	33231.23

For Deccan Cements Limited

Place : Hyderabad
Date : May 29 , 2018


P Parvathi
Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

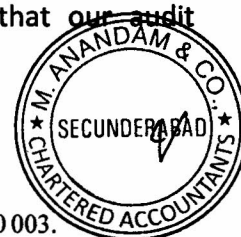
Independent Auditor's Report on the Annual Financial Results of Deccan Cements Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Deccan Cements Limited

We have audited the accompanying financial results ("the Statement") of Deccan Cements Limited ("the Company") for the year ended 31 March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter of the respective financial years had only been reviewed and not subject to audit.

This Statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

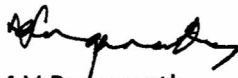


Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

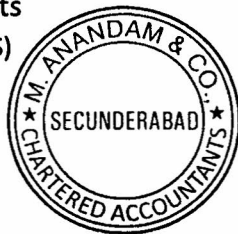
The comparative financial information of the Company for the quarter and year ended 31 March 2017 included in the Statement, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rule, 2006, audited by the predecessor auditors, whose audit report dated 19 May, 2017 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V.Ranganath
Partner

Membership Number: 028031



Place: Hyderabad

Date: 29.05.2018

DECCAN CEMENTS LIMITED



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Date: 29th May 2018

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

I, P Parvathi, Managing Director of the Company having its Registered office at 'Deccan Chambers', 6-3-666/B, Somajiguda, Hyderabad – 500082 Telangana, hereby declare that, the Statutory Auditors of the Company, M/s. M Anandam & Co., Chartered Accountants (Firm Registration No. 000125S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2018.

For Deccan Cements Limited

P. Parvathi

P Parvathi
Managing Director
(DIN: 00016597)