

**CHIRIPAL EXIM LLP
(LLPIN: AAA-1083)**

**Reg. Office: - 109/110, PENESULE CENTRE, DR. S S RAO ROAD, BEHIND INCOME TAX
OFFICE, LAL BAG MUMBAI MAHARASHTRA 400012**

Date: 8th May, 2018

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra

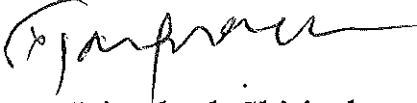
Dear Sir/Madam,

Sub: - Disclosure under Regulation 29(2) of SEBI Takeover Regulations, 2011

With reference to the captioned matter, please find enclosed herewith disclosure regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in respect of acquisition of 300,000 shares by us on 7th May, 2018.

Acknowledge the receipt of the same and do the needful.

Thanking you,



**Jaiprakash Chiripal
Designated Partner**

CC to: To,
Company Secretary
CIL Nova Petrochemicals Limited
Survey No. 396 (P), 395/4 (P), Moraiya Village,
Sarkhej - Bavla Highway,
Tal. Sanand,
Ahmedabad

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CIL Nova Petrochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chiripal Exim LLP - acquirer Person Acting in Concert – attached		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	55,00,000	20.30	20.30
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	55,00,000	20.30	20.30
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,00,000	1.10	1.10
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	3,00,000	1.10	1.10
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	58,00,000	21.40	21.40
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC. (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	58,00,000	21.40	21.40
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7th May, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	27100000 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	27100000 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	27100000 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means, the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Chiripal Exim LLP



Jaiprakash Chiripal
Designated Partner

Date: 08.05.2018

Place: Ahmedabad