

Date: 21st May, 2018

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited

Listing Department
Phiroz Jeejeebhoy Tower,

25th Floor, Dalal Street

Mumbai - 400 001

BSE Company Code: 531543

<u>Subject</u>: OUTCOME OF BOARD MEETING HELD ON 21ST MAY, 2018 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on Monday, 21st day of May, 2018 which was duly commenced at 01:00 P.M. and concluded with vote of thanks at 4.20 P.M. at the registered and corporate office "Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a.) Financial Results: considered, approved and taken on record Audited (Standalone and Consolidated) Financial Results and Statement of Assets and Liabilities of the Company prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) alongwith the Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Chartered Accountants, Ahmedabad]; for the Quarter& Financial Year ended 31st March, 2018. A copy of same is enclosed herewith.
- <u>b.) Final Dividend:</u> recommended a final dividend @ 5% on paid up equity share capital i.e. Rs. 0.25/- Paisa per equity shares of F.V. Rs. 5/- each, subject to the approval of shareholders in the ensuing Annual General Meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited

CS Kiran Geryan

(Company Secretary & Compliance Officer)

Encl.- "As above"

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-71001500

Email: sales@jindaltextiles.com Website: www.jindaltextiles.com CIN L17110GJ1986PLC008942



Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

AUDITORS REPORT

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2018 OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

- We have audited the Standalone Financial Results of the Company "M/s. Jindal Worldwide Limited" (the 'Company'), for the quarter and financial year ended on 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- 2. The said Standalone Financial Results of the Company for the quarter and financial year ended on 31st March, 2018, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the respective Standalone Annual Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such Standalone Annual Financial Statements and thus we state that our opinion as unmodified in respect of same.
- 3. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the said Standalone Financial Results of the Company for the quarter and financial year ended on 31st March, 2018:



Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars no. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and
- (ii) give a true and fair view of the Standalone Net Profit and other financial information of the Company.
- 5. The figures for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year ended on 31st March, 2018 and the published year to date figures up to the third quarter of the current financial year i.e. 31st December, 2017, which were subject to limited review by us. Our audit report is not modified in respect of this matter.
- 6. The comparative financial information of the Company for the year ended 31st March, 2017 prepared in accordance with IND-AS included in these Standalone Financial Results has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 29th May, 2017 expressed an unmodified opinion.

Date: 21st May, 2018 Place: Ahmedabad

For SAREMAL & CO.
Chartered Accountants

ravin Lavana (Partner) Ahmedabad

Membership No.: 037180

Firm Registration No.: 109281W



Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

AUDITORS REPORT

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2018 OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

- 1. We have audited the Consolidated Financial Results of the Company "M/s. Jindal Worldwide Limited" (the 'Company'), for the quarter and financial year ended on 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- 2. The said Consolidated Financial Results of the Company for the quarter and financial year ended on 31st March, 2018, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the respective Consolidated Annual Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such Standalone Annual Financial Statements and thus we state that our opinion as unmodified in respect of same.
- 3. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
- 4. We did not audit the financial statements of 6 (six) subsidiaries included in the Consolidated Financial Results for the quarter and financial year ended on 31st March, 2018, whose financial statements reflect the total assets and total revenue as at 31st March 2018 as below:



Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

| Names of Subsidiary/Wholly Owned Subsidiary | Total Assets (As at 31 st March, 2018) | Total Revenue from Operations (As at 31 st March, 2018) |
|--|--|--|
| 1) Jindal Shirtings Private Limited | 105,003,889.00 | 0.00 |
| 2) Balaji Weft Private Limited | 692,910,705.00 | 60,739,053.00 |
| 3) Saroj Weavers Private Limited | 512,884,206.00 | 1,991,548.00 |
| 4) Niharika Threads Private Limited | 656,602,373.00 | 1,006,297.00 |
| 5) Jindals Retail Private Limited | 99,647.00 | 0.00 |
| 6) Jindal Denim (India) Private Limited | 141443679.00 | 75059435.00 |

These financial statements and other financial information of subsidiaries/wholly-owned subsidiaries have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the Consolidated Financial Results for the quarter and financial year ended on 31st March, 2018, to the extent they have been derived from such financial statements is based solely on the report of such other auditors. In Our opinion and according to the information and explanations given to us by the management, the said subsidiaries/wholly owned subsidiaries are not material to the group.

- 5. In our opinion and to the best of our information and according to the explanations given to us, the said Consolidated Financial Results for the quarter and financial year ended on 31st March, 2018:
 - (i) includes the quarterly financial results and year to date of the following subsidiary and wholly owned subsidiaries of the Company:

*Jindal Shirtings Private Limited * Balaji Weft Private Limited * Saroj Weavers Private Limited *
*Niharika Threads Private Limited * Jindals Retail Private Limited * Jindal Denim (India) Private Limited*

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars no. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and
- (iii) give a true and fair view of the Consolidated Net Profit and other financial information of the Company.
- 6. The comparative financial information of the Company for the year ended 31st March, 2017 prepared in accordance with IND-AS included in these Consolidated Financial Results has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 29th May, 2017 expressed an unmodified opinion.

Date: 21st May, 2018 Place: Ahmedabad For SAREMAL & CO.
Chartered Accountants

Prayin Lavana (Partner)

Membership No.: 037180 Firm Registration No.: 109281W

B/5 - Prarthana Flats, Opp. Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad - 380 009, Ph: 26440056, Fax: 40372927, E-mail: saremal_company@yahoo.co.in

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS (As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter and Financial Year Ended 31st March, 2018 *

(Rs. In Lakhs Except EPS)

| | MISSES ISSUED TO SERVICE IN THE | Quart | ter Ended (Stand | alone) | Year Ended | (Standalone) | Year Ended (| Consolidated) |
|---------|---|-------------------------------|-------------------------------|--|--|---|--|--|
| S.No. | Particulars | 3 months ended of C.Y. | Preeceeding 3 months ended | Corr. 3 months ended in P.Y. | Year to date figures for C.Y. ended | Year to date figures for P.Y. ended | Year to date figures for C.Y. ended | Year to date figures for P.Y. ended |
| | | 31st March, 2018 (Audited) | (Unaudited) | 31st March, 2017 (Audited) | 31st March, 2018 (Audited) | (Audited) | (Audited) | 31st March, 2017 (Audited) |
| -1: | Revenue from operations | 44383.03 | 44325.98 | 36737.54 | 164320.87 | 115770.67 | 164984.86 | 115770.67 |
| 11 | Other Income | 376.60 | 99.28 | 2549.98 | 764.39 | 2756.61 | 808.90 | 2758.01 |
| 111 | Total Revenue (1+II) | 44759.63 | 44425.26 | 39287.52 | 165085.27 | 118527.28 | 165793.76 | 118528.68 |
| IV | Expenses | | | | Charles House | | | |
| | (a) Cost of materials consumed | 27456.71 | 26417.61 | 22187.29 | 105997.40 | 70669.24 | 106346.64 | 70669.24 |
| | (b) Purchases of stock-in-trade | 0.00 | 532.81 | 467.19 | 532.81 | 1689.43 | 532.81 | 1689.43 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2314.68) | 459.06 | 2995.09 | (10939.62) | (177.78) | (10939.62) | (177.78) |
| | (d) Employee benefits expense | 276.30 | 305.20 | 270.61 | 1075.00 | 945.16 | 1153.77 | 945.16 |
| | (e) Finance Cost | 1869.90 | 1320.11 | 990.88 | 5249,55 | 3585.23 | 5397.41 | 3585.25 |
| | (f) Depreciation and amortisation expense | 1635.27 | 938.20 | 1199.16 | 5057.24 | 4875.85 | 5311.85 | 4875.85 |
| | (g) Other expenses | 14877.01 | 12107.03 | 8023.18 | 49626.23 | 28864.50 | 49457.75 | 28864.87 |
| | Total expenses | 43800.52 | 42080.01 | 36133.40 | | 110451.63 | 157260.61 | 110452.02 |
| ٧ | Profit before exceptional and extraordinary items and tax (III-IV) | 959.11 | 2345.25 | 3154.12 | 8486.65 | 8075.64 | 8533.15 | 8076.66 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | 959.11 | 2345.25 | 3154.12 | 8486.65 | 8075.65 | 8533.15 | 8076.66 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | THE RESERVE TO SHARE THE PARTY OF THE PARTY | 0.00 | | 0.00 |
| IX | Profit before tax (VII- VIII) | 959.11 | 2345.25 | 3154.12 | 8486.65 | 8075.65 | 8533.15 | 8076.66 |
| X | Tax expense :- | 332.11 | 2510125 | 320 1112 | | | | |
| | (a) Current tax | 543.14 | 801.67 | 788.33 | 2947.54 | 1854.02 | 2950.98 | 1854.32 |
| | (b) Deferred tax | (79.61) | (33.30) | (58.94) | (294.33) | (418.66) | (285.63) | (418.66) |
| | Total Tax Expense | 463.53 | 768.37 | 729.39 | 2653.21 | 1435.36 | 2665.35 | 1435.66 |
| XI | Profit / (Loss) for the period from continuing operations (IX - X) | 495.59 | 1576.88 | 2424.74 | ALI PROPERTY AND ADDRESS OF THE PARTY AND ADDR | 6640.28 | 5867.80 | 6641.00 |
| XII | Profit/(loss) from Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of Discontinuing Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | The second second | | 100000 | The second secon | The state of the s |
| 2010011 | | 127013 | 1576.88 | 2424.74 | | (Horas | | Total Contract |
| XV | Profit / (Loss) for the period (XI + XIV) | 495.59 | 0.00 | 0.00 | | 0.00 | | 1.49 |
| XVI | Share of profit / (loss) of associates Minority interest | 0.00 | 0.00 | 0.00 | - Augustion | 0.00 | | 0.00 |
| XVIII | Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | 495.59 | 1576.88 | 2424.74 | 3737.7 | 6640.28 | | 6642.49 |
| XIX | Other Comprehensive Income | | | | | 100 | | |
| 3000 | A. Items that will be/will not be reclassified through profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XX | Total comprehensive income for the period (XVIII+XIX) | 495.59 | 1576.88 | 2424.74 | 5833.44 | 6640.28 | 5859.77 | 6642.49 |
| XXI | Paid-up equity share capital (Face Value of Rs. 5/- each) | 2005.20 | 2005.20 | 2005.20 | 2005.20 | 2005.20 | 2005.20 | 2005.20 |
| XXII | Earnings per equity share: (a) Rosic | 1.24 | 3.93 | | 14.55 | 16.56 | 14.61 | 16.56 |
| 13436 | (b) Diluted | 1.24 | 3.93 | The second secon | 14.55 | 16.56 | 14.61 | 16.56 |

Date: 21st May, 2018 Place: Ahmedabad Ahnudated :

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

> (MR. AMIT AGRAWAL) Managing Director DIN: 00169061

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Statement of Assets and Liabilities [As At 31st March 2018] (As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

| - | | | (Rs. in Lakhs) | |
|---|-------------------------------------|-------------------------------------|--|--|
| | Particulars | As at 31st March, 2018 (Audited) | As at 31st March,2017 (Audited) | |
| Α | ASSETS | | No. 15 August 199 | |
| 1 | Non-current assets | | | |
| | (a) Property, Plant and Equipment | 27387.44 | 29836.29 | |
| | (b) Capital work-in-progress | 2713.53 | 2496.38 | |
| | (c) Financial Assets | | | |
| | (i) Investments | 2445.67 | 606.46 | |
| | (ii) Other Financial Assets | 94.66 | 98.03 | |
| | (d) Other Non-Current Assets | 23.22 | 23.32 | |
| | Sub-total - Non-current assets | 32664.53 | 33060.48 | |
| 2 | Current assets | | | |
| | (a) Inventories | 24446.26 | 11457.19 | |
| | (b) Financial assets | | | |
| | (i) Investments | 15.75 | 15.75 | |
| | (ii) Trade Receivables | 38976.74 | 21189.35 | |
| | (iii) Cash and Cash Equivalents | 951.10 | 425.41 | |
| | (iv) Other Bank Balances | 1016.08 | 725.97 | |
| | (v) Loans & Advances | 2234.93 | 718.94 | |
| | (vi) Other Financial Assets | 40.35 | 33.51 | |
| | (c) Other Current Assets | 7971.78 | 13357.56 | |
| | Sub-total - Current assets | 75652.99 | 47923.68 | |
| - | TOTAL - ASSETS | 108317.52 | 80984.16 | |
| В | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| • | (a) Share capital -Equity | 2005.20 | 2005.20 | |
| | (b) Other Equity | 30029.40 | 25115.72 | |
| | Sub-total - Shareholders' funds | | 27120.92 | |
| | Sub total Shareholders fallas | 52054102 | 27220.52 | |
| 2 | Non-current liabilities | | | |
| | (a) Financial Liabilities | THE RESERVE TO | | |
| | (i) Borrowings | 19303.40 | 20613.09 | |
| | (ii) Other Financial Liabilities | 1092.09 | 1493.13 | |
| | (b) Deferred tax liabilities (net) | 983.53 | 1277.86 | |
| | Sub-total - Non-current liabilities | | 23384.09 | |
| 3 | Current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | 23003.29 | 13661.10 | |
| | (ii) Trade Payables | 23116.68 | The state of the s | |
| | (iii) Other Financial Liabilites | 4801.28 | | |
| | (b) Other Current Liabilities | 885.88 | | |
| | (c) Provisions | 0.00 | | |
| | (d)Current-Tax Liabilities | 3096.75 | | |
| | Sub-total - Current liabilities | | | |
| | TOTAL - EQUITY AND LIABILITIES | | | |

For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

Date: 21st May, 2018 Place: Ahmedabad



AHMEDABAD MI MR. AMIT AGRAWAL)
Managing Director
DIN: 00169061

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Consolidated Statement of Assets and Liabilities [As At 31st March 2018] (As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

| | Particulars | As at 31st March, 2018 (Audited) | As at 31st March,2017 (Audited) |
|---|--|-------------------------------------|------------------------------------|
| | lacerre! | | (Addited) |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant and Equipment | 39497.27 | 29943.2 |
| | (b) Goodwill on Consolidation | 2.35 | 0.0 |
| | (c) Capital work-in-progress | 2738.49 | 2496.3 |
| | (d) Investment Properties | 4.22 | 4.2 |
| | (e) Financial Assets | | |
| | (i) Investments | 324.56 | 478.2 |
| | (ii) Other Financial Assets | 94.86 | 98.0 |
| | (f) Other Non-Current Assets | 233.37 | 233.40 |
| | Sub-total - Non-current assets | 42895.11 | 33253.59 |
| 2 | Current assets | | CONT. WHITE IN THE |
| | (a) Inventories | 24557.66 | 11457.19 |
| | (b) Financial assets | 0.00 | 0.00 |
| | (i) Investments | 15.75 | 15.75 |
| | (ii) Trade Receivables | 39676.43 | 21189.35 |
| | (iii) Cash and Cash Equivalents | 1072.25 | 427.43 |
| | (iv) Other Bank Balances | 1435.79 | 725.9 |
| | (v) Loans & Advances | 657.57 | 162.63 |
| | (vi) Other Financial Assets | 4723.53 | 5927.39 |
| | (c) Other Current Assets | 10196.98 | 7937.54 |
| | Sub-total - Current assets TOTAL - ASSETS | 82335.97 | 47843.25 |
| В | EQUITY AND LIABILITIES | 125231.08 | 81096.83 |
| | | | |
| 1 | Equity | | |
| | (a) Share capital -Equity | 2005.20 | 2005.20 |
| | (b) Other Equity | 30036.44 | 25138.56 |
| | (c) Minority Interest | 560.19 | 0.00 |
| | Sub-total - Shareholders' funds | 32601.83 | 27143.76 |
| 2 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 28751.46 | 20613.09 |
| | (ii) Other Financial Liabilities | 1103.09 | 1493.13 |
| | (b) Deferred tax liabilities (net) | 992.23 | 1277.86 |
| | Sub-total - Non-current liabilities | 30846.78 | 23384.09 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 23003.29 | 13661.1 |
| | (ii) Trade Payables | 29715.44 | 10084.6 |
| | (iii) Other Financial Liabilites | 4801.28 | 3117.7 |
| | (b) Other Current Liabilities | 1162.19 | 834.8 |
| | (c) Provisions | 0.00 | 120.6 |
| | (d)Current-Tax Liabilities | 3100.27 | 2749.9 |
| | A CONTRACTOR OF THE CONTRACTOR | | |
| | Sub-total - Current liabilities | 61782.47 | 30568.9 |

For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

Date : 21st May, 2018

Place: Ahmedabad



AHMEDABAD (MR. AMIT AGRAWAL)
Managing Director
DIN: 00169061

| Notes | | | |
|-------|---|--|--|
| 1. | The above Standalone & Consolidated Financial Results of the been reviewed by the Audit Committee and are approved by the recommendation of the Audit Committee. | | |
| 2. | The Company has adopted, Indian Accounting Standards pre- from 1 st April, 2017 and accordingly these financial results a with the recognition and measurement principles laid down in issued thereunder and the other accounting principles general disclosed in terms of Regulation 33 of the SEBI (LODR) Regulat | nd all the periods presented h n Ind AS 34 "Interim Financial R lly accepted in India and disclos | ave been prepared in accordance eporting" read with relevant rule |
| 3. | The Statutory Auditors of the Company have carried out Rev Results of the company for the quarter and year ended 3 Regulations, 2015. | | |
| 4. | The company is engaged in business of 'Textile' and therefore 'Operating Segments'. | has only one reportable segme | ent in accordance with Ind AS 108 |
| 5. | The figures for the corresponding previous periods have comparable. Expenses which are directly related to Sales I /Quality Claim have been reduced from the Revenue. | | |
| 6. | The Company had an unfortunate incident of fire in one of | I we in indicate prefittion | The second secon |
| 7. | expected amount of loss/damage due to occurrence of fire is Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G | pe accounted for at the time of and disclosed in the books of accepted Accounting Pr | final assessment of Loss. The Loss ccounts. The Stock and the Asset |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. | pe accounted for at the time of and disclosed in the books of accepted Accounting Pr | final assessment of Loss. The Loss ccounts. The Stock and the Asset |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is | pe accounted for at the time of and disclosed in the books of accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) | final assessment of Loss. The Loss counts. The Stock and the Assets inciples (GAAP) and as per Ind-AS Year Ended (Consolidated) |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars | pe accounted for at the time of and disclosed in the books of a seneral Accepted Accounting Pr s given below(Amount in Rs.): | final assessment of Loss. The Loss counts. The Stock and the Asset inciples (GAAP) and as per Ind-Asset |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is | pe accounted for at the time of and disclosed in the books of accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) | final assessment of Loss. The Loss counts. The Stock and the Asset inciples (GAAP) and as per Ind-Asset Year Ended (Consolidated) 31st March, 2017 |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous | pe accounted for at the time of and disclosed in the books of accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) 31st March, 2017 | final assessment of Loss. The Los ccounts. The Stock and the Asset inciples (GAAP) and as per Ind-Asset Year Ended (Consolidated) 31st March, 2017 665834830.00 |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP | teneral Accepted Accounting Prosider Services (Standalone) 31st March, 2017 665615701.00 | final assessment of Loss. The Los ccounts. The Stock and the Asset inciples (GAAP) and as per Ind-A: Year Ended (Consolidated) 31 st March, 2017 665834830.00 |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. | pe accounted for at the time of and disclosed in the books of accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) 31st March, 2017 665615701.00 | final assessment of Loss. The Los ccounts. The Stock and the Asset inciples (GAAP) and as per Ind-A: Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS | pe accounted for at the time of and disclosed in the books of accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) 31st March, 2017 665615701.00 2427400.00 840075.00 | final assessment of Loss. The Los ccounts. The Stock and the Asset inciples (GAAP) and as per Ind-A: Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 |
| 7. | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. | reneral Accepted Accounting Prosigiven below(Amount in Rs.): Year Ended (Standalone) 31st March, 2017 665615701.00 2427400.00 840075.00 664028376 | final assessment of Loss. The Los ccounts. The Stock and the Asset inciples (GAAP) and as per Ind-A Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS | reneral Accepted Accounting President Signature (Standalone) 31st March, 2017 665615701.00 2427400.00 840075.00 664028376 Year Ended (Standalone) | final assessment of Loss. The Los counts. The Stock and the Asset inciples (GAAP) and as per Ind-A Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 664247505.00 Year Ended (Consolidated) |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS Statement of reconciliation of other equity (Amount in Rs.): Particulars | reneral Accepted Accounting Prosider Silven Below (Amount in Rs.): Year Ended (Standalone) 2427400.00 2427400.00 840075.00 664028376 Year Ended (Standalone) 31st March, 2017 | final assessment of Loss. The Loss counts. The Stock and the Asset inciples (GAAP) and as per Ind-A Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 Year Ended (Consolidated) 31st March, 2017 |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS Statement of reconciliation of other equity (Amount in Rs.): Particulars Other equity as per IGAAP | reneral Accepted Accounting Prosider Silven Below (Amount in Rs.): Year Ended (Standalone) 2427400.00 2427400.00 840075.00 664028376 Year Ended (Standalone) 31st March, 2017 2635905378.00 | final assessment of Loss. The Los counts. The Stock and the Asset inciples (GAAP) and as per Ind-A: Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 Year Ended (Consolidated) 31st March, 2017 2638189424.00 |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS Statement of reconciliation of other equity (Amount in Rs.): Particulars Other equity as per IGAAP Reclassification of capital subsidy reserve | reneral Accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) 2427400.00 2427400.00 840075.00 664028376 Year Ended (Standalone) 31st March, 2017 2635905378.00 -115432742.00 | final assessment of Loss. The Loss counts. The Stock and the Asset counts. The Stock and the Asset inciples (GAAP) and as per Ind-Asset inciples (GAAP) and as |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS Statement of reconciliation of other equity (Amount in Rs.): Particulars Other equity as per IGAAP Reclassification of capital subsidy reserve Adjustment of unamortized expenses | reneral Accepted Accounting Prosider Services and disclosed in the books of accepted Accounting Prosider Services and disclosed in the books of accepted Accounting Prosider Services and S | final assessment of Loss. The Loss counts. The Stock and the Asset counts. The Stock and the Asset finciples (GAAP) and as per Ind-AS Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 Year Ended (Consolidated) 31st March, 2017 2638189424.00 -9740800.00 |
| | Hence loss due to fire to Building and Machinery, if any, will be of Stock amounting to Rs.6,23,97,929/- has been accounted a were completely insured by the Company. The reconciliation of Net Profit as reported under previous G for the corresponding quarter& year ended 31st March, 2017 is Particulars Total comprehensive income for the period as per previous GAAP Less: Deferred Revenue Exp. Add: Tax on Deferred Revenue Exp. Total comprehensive income for the period as per Ind-AS Statement of reconciliation of other equity (Amount in Rs.): Particulars Other equity as per IGAAP Reclassification of capital subsidy reserve | reneral Accepted Accounting President below (Amount in Rs.): Year Ended (Standalone) 2427400.00 2427400.00 840075.00 664028376 Year Ended (Standalone) 31st March, 2017 2635905378.00 -115432742.00 | final assessment of Loss. The Loss counts. The Stock and the Assets inciples (GAAP) and as per Ind-AS Year Ended (Consolidated) 31st March, 2017 665834830.00 2427400.00 840075.00 Year Ended (Consolidated) |

Date: 21st May, 2018 Place: Ahmedabad



(www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

> (MR. AMIT AGRAWAL) Managing Director DIN: 00169061



Date: 21st May, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department Phiroz Jeejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

Reference:

- Regulation 33(3)(d) of SEBI (LODR) 2015,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sub: Submission of <u>DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION</u> for the Annual Audited Financial Results for the Financial Year ended on 31st March, 2018

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Annual Audited (Standalone and Consolidated) Financial Results for the Financial Year ended on 31st March, 2018; which are duly considered and approved by the Board of Directors on 21st May, 2018 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited

(Mr. Amit Agrawal) Managing Director

DIN: 00169061

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-71001500

Email: sales@jindaltextiles.com Website: www.jindaltextiles.com CIN L17110GJ1986PLC008942