

# BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha  
Phone:0674-2580100, Fax:91 674 2580020, 2580145  
CIN:U70101OR2011PTC014445

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(E), Mumbai-400051  
Scrip- ORTEL

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Scrip code-539015

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")**

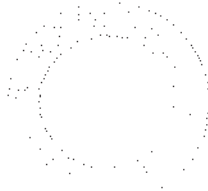
Dear Sir/ Madam,

Please find enclosed the disclosure under Regulations 29(1) of the SAST Regulations in respect of proposed acquisition of 785714 equity shares of Ortel Communications Limited ("Target Company") by BP Developers Private Limited ("Acquirer").

You are requested to kindly take the above disclosure on record.

**For BP Developers Private Limited**

  
**Rabindra Kumar Sahoo**  
Director



**Place: Bhubaneswar**  
**Date: May 23, 2018**

Encl.: As above

CC : Ortel Communications Ltd, C-1, Chandrasekharpur, BDA Colony, Bhubaneswar

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## Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part A- Details of the Acquisition

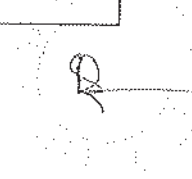
Name of the Target Company (TC)	Ortel Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> BP Developers Private Limited <b>Persons Acting in Concert:</b> <ol style="list-style-type: none"> <li>1. Paramita Mahapatra (As a Trustee of REVA Foundation)</li> <li>2. Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)</li> <li>3. Subhrakant Panda (As a Trustee of Shaisah Foundation)</li> <li>4. Jagi Mangat Panda</li> <li>5. Paramita Mahapatra</li> <li>6. Nivedita Panda</li> <li>7. Baijayant Panda</li> <li>8. Subhrakant Panda</li> <li>9. Orissa Telefilms Private Limited</li> <li>10. Metro Skynet Limited</li> <li>11. Panda Investments Private Limited</li> <li>12. Paramita Realtor Private Limited</li> <li>13. Odisha Television Limited</li> <li>14. Raila Enterprises Private Limited</li> </ol>		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> <li>1. BSE Limited</li> <li>2. National Stock Exchange of India Limited</li> </ol>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	15780450	51.78	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	15780450	51.78	NA
<b>Details of acquisition</b>			
a) Shares carrying voting rights	785714	0.59	NA

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acquired			
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) <b>Total (a+b+c+/-d)</b>	<b>785714</b>	<b>0.59</b>	<b>NA</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	18280450	55.43	NA
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) <b>Total (a+b+c+d) (Please refer to Annexure B)</b>	<b>18280450</b>	<b>55.43</b>	<b>NA</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by the Acquirer by preferential allotment, a promoter group entity of the TC, i.e., BP Developers Private Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	785714 no. of equity shares acquired on preferential basis at a price of Rs.35/- per share including a premium of Rs.25/- per share.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 22, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	INR 30,47,69,000/- consisting of 3,04,76,900 equity shares of the face value of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 32,97,69,000/- consisting of 3,29,76,900 equity shares of the face value of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		



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## Annexure A

Sl. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
2.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation )	24530	0.08
3.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.19
4.	Jagi Mangat Panda	310448	1.02
5.	Paramita Mahapatra	40230	0.13
6.	Nivedita Panda	164935	0.54
7.	Baijayant Panda	580042	1.90
8.	Subhrakant Panda	123906	0.41
9.	Odisha Television Limited	2007293	6.59
10.	Raila Enterprises Private Limited	2580441	8.47
11.	Orissa Telefilms Private Limited	94310	0.31
12.	Metro Skynet Limited	4859512	15.94
13.	Panda Investments Private Limited	4636510	15.21
14.	Paramita Realtor Private Limited	98375	0.32
15.	BP Developers Private Limited	178570	0.59
	<b>Total</b>	<b>15780450</b>	<b>51.78</b>

For BP Developers Private Limited

  
Rabindra Kumar Sahoo  
Director

Place: Bhubaneswar  
Date: May 23, 2018

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## Annexure B

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Odisha Television Limited (Acquirer)	3721579	11.29
2.	BP Developers Private Limited(Acquirer)	964284	2.92
3.	Raila Enterprises Private Limited	2580441	8.47
4.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
5.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation )	24530	0.08
6.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.19
7.	Jagi Mangat Panda	310448	1.02
8.	Paramita Mahapatra	40230	0.13
9.	Nivedita Panda	164935	0.54
10.	Baijayant Panda	580042	1.90
11.	Subhrakant Panda	123906	0.41
12.	Orissa Telefilms Private Limited	94310	0.31
13.	Metro Skynet Limited	4859512	15.94
14.	Panda Investments Private Limited	4636510	15.21
15.	Paramita Reator Private Limited	98375	0.32
<b>Total</b>		<b>18280450</b>	<b>55.43</b>

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Rabindra Kumar Sahoo  
Director

Place: Bhubaneswar  
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