CIN: U36910GJ2011PLC063745

# DARSHAN ORNA LIMITED

### **MANUFACTURER OF GOLD & SILVER ORNAMENTS**

Ref. No.:

Date:

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers,
25th floor, Dalal Street,
MUMBAI -400 001

Date: 30/05/2018

Sub: Outcome of Board Meeting BSE Code: 539884

Ref: Submission of Audited Financial Results for the Half year and year ended on 31st March, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 30th May, 2018, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the Half year and year ended on 31st March, 2018.

## We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the Half year and year ended on 31st March, 2018.
- II. Auditor's Report on Financial Results for the Half year and year ended on 31st March, 2018.
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.
- 2. Board has recommended final dividend of Rs. 0.25/share subject to the approval in the ensuing Annual General meeting.

The Board Meeting Commenced at 5:00 P.M. and Concluded at 9500 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED

Mahendra R Shah

Director

(DIN: 03144827)

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#### **DARSHAN ORNA LIMITED**

REGISTERED 1ST FLOOR, "MARUTI HOUSE", OPP. SALES INDIA, OFF ASHRAM ROAD, AHMEDABAD STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2018

	STATEMENT OF FINANCIAL RESULTS FOR TI		AR ENDED		ENDED	
Sr. No	Particulars	PARTICIAL CHOCK		TEAN CIVILED		
		31/03/2018 (Audited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)	31/03/2013 (Audited)	
	Revenue from operations	2472.95	1,496.43	3,969.38	1,171.94	
1	Other Income	1.16	0.38	1.54	3.60	
11	Total Révenue (I +II)	2474.11	1,496.81	3,970.92	1,175.5	
IV	Expenses:					
	Cost of materials consumed	2296.63	1,323.61	3,620.24	1,511.4	
	Purchase of Stock-in-Trade		7	-		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	119.28	154.04	274.22	/274 2	
	Employee Benefit Expense	-2.40	154.94 4.80	274.22	(371.3	
	Financial Costs	0.79	0.05	0.84	1.0	
	Depreciation and Amortization Expense	0.22	0.23	0.45	0.5	
	Other Expenses	16.50	3.05	19.55	15.2	
	Total Expense	2,431.02	1,486.68	3,917.70	1,165.52	
/	Profit before exceptional and extraordinary items and tax	43.09	10.13	53.22	10.0	
/1	Exceptional Items			-		
/11	Profit before extraordinary items and tax (V - VI)	43.09	10.13	53.22	10.0	
/111	Extraordinary Items			-		
х	Profit before tax (VII - VIII)	43.09	10,13	53.22	10.0	
(	Tax expense:					
	(1) Current tax	11.10	2.60	13.70	2.8	
	(2) Short Provision of Earlier Year (2) Deferred tax	1.15	-	1.15	0.0	
	(2) belefied tax	0.01		0.01	(0.0)	
0	Profit(Loss) from the perid from continuing operations	30.83	7.53	38.37	7.2	
	Less: Dividend	- 30.03	7.53	- 30.37	1.4	
	Less: Tax on Dividend					
311	Balance carried Forward to Balance Sheet	30.83	7.53	38.37	7.2	
3111	Paid-up Equity share capital (at par Value of Rs.10 each)	476.47	476.47	476.47	476.47	
IV	Reserves excluding revaluation reserves	-		741.83	700.3	
	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.65	0.16	0.81	0.1	
	(2) Diluted	0.65	0.16	0.81	0.1	
	Lie					
	b)Earning per equity share after Exceptinal items (1) Basic		-	20.000		
	(2) Diluted	0.65	0.16	0.81	0.1	
	Notes:	0.65	0.16	0.81	0.1	
	The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2017     The Company's business activity fall within a single primary business segment.					
	<ol> <li>Previous year's figures are re-grouped, re-classified whereve</li> </ol>	r necessary.				
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-		For DARSHAN ORNA LIMITED ORNA				
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### **DARSHAN ORNA LIMITED**

REGISTERED 1ST FLOOR, "MARUTI HOUSE", OPP. SALES INDIA, OFF ASHRAM ROAD, AHMEDABAD

#### STATEMENT OF ASSET & LIABLITIES AS ON 31.03.2018

	YEAR ENDED			
Particulars	31/03/2018	31-03-2017		
	(Audited)	(Audited)		
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	476.47	476.47		
(b) Reserves and Surplus	741.83	700.37		
(2) Share Application money pending allotment	nine cal District			
The Contract of the Contract o	7)			
(3) Non-Current Liabilities				
(a) Long-Term Borrowings				
(b) Deferred Tax Liabilities (Net)	0.02	0.01		
(c) Other Long Term Liabilities				
(d) Long Term Provisions	·	*		
(4) Current Liabilities				
(a) Short-Term Borrowings	35.26	0.99		
(b) Trade Payables	31.46	15.38		
(c) Other Current Liabilities	13.95	11.37		
(d) Short-Term Provisions	13.70	5.87		
Total Equity & Liabilities	1,312.69	1,210.46		
II.ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets (Net)				
(i) Property, Plant and Equipment	1.68	1.82		
(ii) Intangible Assets	-			
(iii) Capital Work in Progress				
(b) Non-current investments	473.38	72.83		
(c) Deferred tax assets (net)				
(d) Long term loans and advances				
(e) Other non-current assets	-			
(2) Current Assets				
(a) Current investments	_			
(b) Inventories	198.51	472.72		
(c) Trade receivables	581.25	613.20		
(d) Cash and cash equivalents	23.60	15.93		
	13.17	15.55		
(e) Short-term loans and advances (f) Other current assets	21.10	33.96		
(i) Other current assets  Total Assets		1,210.46		

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#### **DECLARATION**

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure

Requirement) Regulation, 2015)

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and year ended on 31<sup>st</sup> March, 2018 of the Company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, DARSHAN ORNA LIMITED

MAHENDRABHAI RAMNIKLAL SHAR Director

(DIN: 03144827)