

# PIONEER INVESTMENT FUND

May 22, 2018

The Manager-Listing  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

The Company Secretary  
Future Lifestyle Fashions Limited  
Knowledge House, Shyam Nagar,  
Off Jogeshwari - Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai – 400060.  
Fax: (022) 6644 2201  
Email: [investorrelations@futurelifestyle.in](mailto:investorrelations@futurelifestyle.in)

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

M/s. Pioneer Investment Fund, has sold 77,90,871 equity shares of Future Lifestyle Fashions Limited on May 21, 2018.

Accordingly, we are enclosing herewith the disclosure as required under Regulations 29(2) (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Thanking you

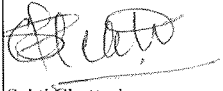
Yours faithfully

For Pioneer Investment Fund



Sakti Chatterjee  
Authorised Signatory

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<b>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pioneer Investment Fund ("Seller") Person acting in concert PI Opportunities Fund - I		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	2,17,27,950	11.41%	11.41%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,17,27,950	11.41%	11.41%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	77,90,871	4.09%	4.09%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	77,90,871	4.09%	4.09%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,39,37,079	7.32%	7.32%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,39,37,079	7.32%	7.32%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 21, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,04,13,837		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	19,04,13,837		
Total diluted share/voting capital of the TC after the said acquisition	19,04,13,837		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
<b>For Pioneer Investment Fund</b>			
 <b>Sakti Chatterjee</b> Authorised signatory			
Place: Bangalore			
Date: May 22, 2018			