

BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

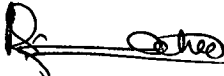
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulations 29(1) of the SAST Regulations in respect of proposed acquisition of 785714 equity shares of Ortel Communications Limited ("Target Company") by BP Developers Private Limited ("Acquirer").

You are requested to kindly take the above disclosure on record.

For BP Developers Private Limited



Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018

Encl.: As above

CC : Ortel Communications Ltd, C-1, Chandrasekharapur, BDA Colony, Bhubaneswar

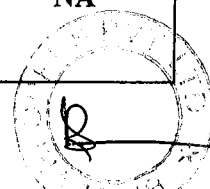
BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Ortel Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: BP Developers Private Limited Persons Acting in Concert: <ol style="list-style-type: none"> 1. Paramita Mahapatra (As a Trustee of REVA Foundation) 2. Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation) 3. Subhrakant Panda (As a Trustee of Shaisah Foundation) 4. Jagi Mangat Panda 5. Paramita Mahapatra 6. Nivedita Panda 7. Baijayant Panda 8. Subhrakant Panda 9. Orissa Telefilms Private Limited 10. Metro Skynet Limited 11. Panda Investments Private Limited 12. Paramita Realtor Private Limited 13. Odisha Television Limited 14. Raila Enterprises Private Limited 		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Limited 		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	17494736	54.34	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	17494736	54.34	NA

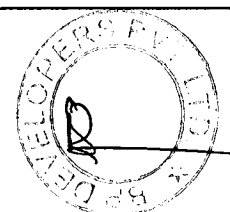


BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145

CIN:U70101OR2011PTC014445

Details of acquisition			
a) Shares carrying voting rights acquired	785714	2.38	NA
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	785714	2.38	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	18280450	55.43	NA
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure B)	18280450	55.43	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by the Acquirer by preferential allotment, a promoter group entity of the TC, i.e., BP Developers Private Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	785714 no. of equity shares acquired on preferential basis at a price of Rs.35/- per share including a premium of Rs.25/- per share aggregating upto Rs.2,75,00,000		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 22, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	INR 30,47,69,000/- consisting of 3,04,76,900 equity shares of the face value of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 32,97,69,000/- consisting of 3,29,76,900 equity shares of the face value of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		



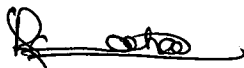
BP DEVELOPERS PRIVATE LIMITED

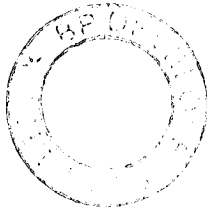
Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

Annexure A

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
2.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24530	0.08
3.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.18
4.	Jagi Mangat Panda	310448	0.96
5.	Paramita Mahapatra	40230	0.12
6.	Nivedita Panda	164935	0.51
7.	Baijayant Panda	580042	1.80
8.	Subhrakant Panda	123906	0.38
9.	Odisha Television Limited (Acquirer)	3721579	11.56
10.	Raila Enterprises Private Limited	2580441	8.02
11.	Orissa Telefilms Private Limited	94310	0.29
12.	Metro Skynet Limited	4859512	15.10
13.	Panda Investments Private Limited	4636510	14.40
14.	Paramita Realtor Private Limited	98375	0.31
15.	BP Developers Private Limited (Acquirer)	178570	0.55
Total		17494736	54.34

For BP Developers Private Limited


Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018

BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

Annexure B

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Odisha Television Limited (Acquirer)	3721579	11.29
2.	BP Developers Private Limited(Acquirer)	964284	2.92
3.	Raila Enterprises Private Limited	2580441	8.47
4.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
5.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24530	0.08
6.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.19
7.	Jagi Mangat Panda	310448	1.02
8.	Paramita Mahapatra	40230	0.13
9.	Nivedita Panda	164935	0.54
10.	Baijayant Panda	580042	1.90
11.	Subhrakant Panda	123906	0.41
12.	Orissa Telefilms Private Limited	94310	0.31
13.	Metro Skynet Limited	4859512	15.94
14.	Panda Investments Private Limited	4636510	15.21
15.	Paramita Realtor Private Limited	98375	0.32
Total		18280450	55.43

For BP Developers Private Limited


Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018

BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

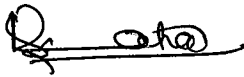
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")

Sir/ Madam,

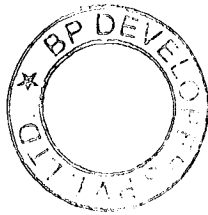
Please find enclosed the disclosure under Regulations 29(2) of the SAST Regulations in respect of acquisition of 785714 equity shares of Ortel Communications Limited ("Target Company") by BP Developers Private Limited ("Acquirer"), Existing Promoter Group.

You are requested to kindly take the above disclosure on record.

For BP Developers Private Limited



Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018

Encl.: As above

CC : Ortel Communications Ltd, C-1, Chandrasekharapur, BDA Colony, Bhubaneswar

BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha

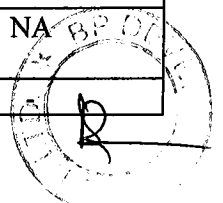
Phone:0674-2580100, Fax:91 674 2580020, 2580145

CIN:U70101OR2011PTC014445

Disclosures under Regulation 29(2) of

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ortel Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: BP Developers Private Limited Persons Acting in Concert: <ol style="list-style-type: none"> 1. Paramita Mahapatra (As a Trustee of REVA Foundation) 2. Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation) 3. Subhrakant Panda (As a Trustee of Shaisah Foundation) 4. Jagi Mangat Panda 5. Paramita Mahapatra 6. Nivedita Panda 7. Bajjayant Panda 8. Subhrakant Panda 9. Odisha Television Limited 10. Orissa Telefilms Private Limited 11. Metro Skynet Limited 12. Panda Investments Private Limited 13. Paramita Realtor Private Limited 14. Raila Enterprises Private Limited 		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, the Acquirer belongs to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Limited 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	17494736	54.34	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	17494736	54.34	NA
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	785714	2.38	NA
b) VRs acquired/ sold otherwise than	-	-	



BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha

Phone:0674-2580100, Fax:91 674 2580020, 2580145

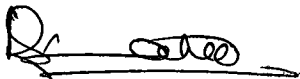
CIN:U70101OR2011PTC014445

by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	785714	2.38	NA
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	18280450	55.43	NA
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure B)	18280450	55.43	NA
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer/, etc.)	Acquisition by the Acquirer by preferential allotment, a promoter group entity of the TC, i.e., BP Developers Private Limited		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 22 2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 30,47,69,000/- consisting of 3,04,76,900 equity shares of the face value of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 32,97,69,000/- consisting of 3,29,76,900 equity shares of the face value of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Total diluted share is 2500000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BP Developers Private Limited



Rabindra Kumar Sahoo
Director

Place: Bhubaneswar
Date: May 23, 2018

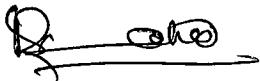
BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

Annexure A

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
2.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24530	0.08
3.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.18
4.	Jagi Mangat Panda	310448	0.96
5.	Paramita Mahapatra	40230	0.12
6.	Nivedita Panda	164935	0.51
7.	Baijayant Panda	580042	1.80
8.	Subhrakant Panda	123906	0.38
9.	Odisha Television Limited (Acquirer)	3721579	11.56
10.	Raila Enterprises Private Limited	2580441	8.02
11.	Orissa Telefilms Private Limited	94310	0.29
12.	Metro Skynet Limited	4859512	15.10
13.	Panda Investments Private Limited	4636510	14.40
14.	Paramita Realtor Private Limited	98375	0.31
15.	BP Developers Private Limited (Acquirer)	178570	0.55
Total		17494736	54.34

For BP Developers Private Limited



Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018

BP DEVELOPERS PRIVATE LIMITED

Regd. Office: IMFA Building, Bomikhal, Rasulgarh, Bhubaneswar-751010, Odisha
Phone:0674-2580100, Fax:91 674 2580020, 2580145
CIN:U70101OR2011PTC014445

Annexure B

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	Odisha Television Limited (Acquirer)	3721579	11.29
2.	BP Developers Private Limited(Acquirer)	964284	2.92
3.	Raila Enterprises Private Limited	2580441	8.47
4.	Paramita Mahapatra (As a Trustee of REVA Foundation)	24530	0.08
5.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24530	0.08
6.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.19
7.	Jagi Mangat Panda	310448	1.02
8.	Paramita Mahapatra	40230	0.13
9.	Nivedita Panda	164935	0.54
10.	Baijayant Panda	580042	1.90
11.	Subhrakant Panda	123906	0.41
12.	Orissa Telefilms Private Limited	94310	0.31
13.	Metro Skynet Limited	4859512	15.94
14.	Panda Investments Private Limited	4636510	15.21
15.	Paramita Realtor Private Limited	98375	0.32
Total		18280450	55.43

For BP Developers Private Limited


Rabindra Kumar Sahoo
Director



Place: Bhubaneswar
Date: May 23, 2018