

# LUCID SYSTEMS PRIVATE LIMITED

CIN: U72900DL2001PTC112824

Regd. Address: 236, Okhla Industrial Area, Phase-III, New Delhi-110020  
Email Id: compliancejvc@gmail.com; Phone No.: +91-11-40522200;

May 11, 2018

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G- Block  
Bandra Kula Complex  
Bandra (E), Mumbai - 400051

**BSE Limited**  
15<sup>th</sup> Floor, P J Towers  
Dalal Street, Mumbai - 400001

**Sub: - Disclosure for Release of encumbered shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Ma'am,

Please find attached disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of 60,00,000 (Sixty Lakhs) Pledged Equity Shares.

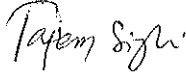
You are requested to take note of the same.

Thanking You,

Yours faithfully

**For and on behalf of Board of Directors of  
Lucid Systems Private Limited**

For Lucid Systems Pvt Ltd.



Director

**Tapeshe Virendra Singhi**

Director

DIN: 01691488

Encl: As above

Copy to:

1. DEN Networks Limited  
236, Okhla Industrial Estate Phase-III,  
New Delhi-110020

Format for disclosure by the Promoter(s) to the Stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TO)		DEN NETWORKS LIMITED	
Name of the stock exchanges where the shares of the target company are listed		NSE & BSE	
Date of reporting		11-05-2018	
Name of the promoter or PAC on whose shares encumbrance has been created/deleased/invoked :		LUCID SYSTEMS PRIVATE LIMITED	
Details of the creation of encumbrance			
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance(3)
LUCID SYSTEMS PRIVATE LIMITED	Number 1,60,00,000	Number 8,17,60,00,000	Type of event (creation/investor/creation of encumbrance) Release
	% of Total share capital 8.17	% of Total share capital 3.06	Date of creation/revocation of encumbrance 09-05-2018
			Type of encumbrance (pledge/disposal/undertaking/other)
			Reasons for encumbrance Repayment of Loan
			Number 60,00,000
			% of share capital 3.06
			Name of the entity in whose favor shares encumbered** Syndicate Bank
			Number -
			% of Total share capital 0.00

For and on behalf of Board of Directors of  
Lucid Systems Private Limited

*Tapan Singh*  
TAPESH VIRENDRA SINGH  
Director

Place : New Delhi  
Date : 11/05/2018

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.