

Dated: 09-May-2018

BSE LIMITED	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400001
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
SHREE RENUKA SUGARS LTD.	BC 105, Havelock Road, Cantonment, Belgaum- 590001

Dear Sir,

SHREE RENUKA SUGARS LTD.
Notification under SAST Regulation 2011

We, ECL Finance Ltd. forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully




ECL FINANCE LIMITED
Authorised Signatory

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

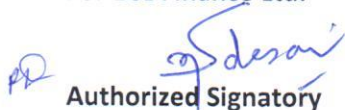
Part-A – Details of the Disposal

Name of the Target Company (TC)	SHREE RENUKA SUGARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. Edelweiss Securities Ltd. Edelweiss Broking Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	10,35,80,667***	5.40%	5.40%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	10,35,80,667***	5.40%	5.40%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/ invoked/released by the acquirer (pledge/ lien/non-disposal undertaking/ others)	9,99,73,817***	5.21%	5.21%
e) Total (a+b+c+/-d)	9,99,73,817***	5.21%	5.21%



After the sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer (pledge/ lien/non-disposal undertaking/ others)	36,06,850***	0.19%	0.19%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	36,06,850***	0.19%	0.19%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of encumbrances		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transaction – 8 th May, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,91,68,19,292		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,91,68,19,292		
Total diluted share/voting capital of the TC after the said acquisition	1,91,68,19,292		

For ECL Finance Ltd.


Authorized Signatory



Place: Mumbai

Date: May 09, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.

Note : All the % calculations based on current paid up capital of the company.