

IRC: F 56:21 :400: 2018

25.05.2018

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street, Mumbai 400001.

Dear Sir,

Reg: Intimation on grant of 10,00,000 options under “KVB ESOS 2018”
Scheme to Shri P R Seshadri, Managing Director & CEO of the Bank

We wish to inform you that, the Nomination and Remuneration Committee of the Board in its meeting held on 24th May, 2018 has resolved to grant 10,00,000 stock options to Shri P R Seshadri, Managing Director & CEO of the Bank at an exercise price of ₹ 89 per option, subject to the approval of the Reserve Bank of India.

The stock options are granted under the “KVB-ESOS-2018” Scheme in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

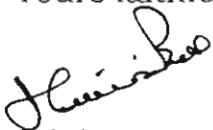
The vesting schedule of stock options as detailed under:

Dates of vesting	Options due for vesting
One Year from the date of grant	50 % of Options granted
Two Years from the date of grant	50 % of Options granted

The Options so granted and vested would have to be exercised within a period of four years from the date of vesting of such Options.

Please take on record of the same

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

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