

27/04/2018

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| <b>To,</b><br>The Company Secretary<br>Pearl Global Industries Limited<br>A-3, Community Centre, Phase II, Naraina<br>Industrial Area,,New Delhi ,<br>Delhi -110028. | <b>From:</b><br>Krina Sanjiv Shah<br>202, Shaligram Apartments,<br>Opp. Atira, IIM Road,<br>Ahmedabad-380015. |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|

Respected Sir,

**Subject: Submission of information under Regulation 29(1) of SEBI (SAST) Regulations, 2011**

We are hereby submitting the information under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 9235 equity shares of Pearl Global Industries Limited through Open Market.

Kindly receive the same and update your Records.

Thanking you,

Yours faithfully,

On Behalf of PAC

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Name of Acquirer - Krina Shah

Encl: a/a.

CC: Sanjiv D. Shah (PAC)  
Sanjiv D Shah- HUF (PAC)  
Chetan D. Shah (PAC)  
Chetan D. Shah- HUF (PAC)  
Bhavesh D. Shah (PAC)  
Bhavesh D Shah- HUF (PAC)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

|                                                                                            |                                                                                                                                                                                             |                                              |                                                            |
|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                            | Pearl Global Industries Limited                                                                                                                                                             |                                              |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer              | Krina Sanjiv Shah (Acquirer)<br>Sanjiv D. Shah (PAC)<br>Sanjiv D Shah- HUF (PAC)<br>Chetan D. Shah (PAC)<br>Chetan D. Shah- HUF (PAC)<br>Bhavesh D. Shah (PAC)<br>Bhavesh D Shah- HUF (PAC) |                                              |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                    | No                                                                                                                                                                                          |                                              |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                         | BSE Limited<br>National Stock Exchange India Limited                                                                                                                                        |                                              |                                                            |
| Details of the acquisition as follows                                                      | Number                                                                                                                                                                                      | % w.r.t. total share/voting capital wherever | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b> |                                                                                                                                                                                             |                                              |                                                            |
| a) Shares carrying voting rights                                                           |                                                                                                                                                                                             |                                              |                                                            |
| Mrs. Krina Sanjiv Shah (Acquirer) →                                                        | 89960                                                                                                                                                                                       | 0.42                                         | 0.42                                                       |
| Mr. Sanjiv D. Shah (PAC) →                                                                 | 832449                                                                                                                                                                                      | 3.84                                         | 3.84                                                       |
| Sanjiv D Shah- HUF (PAC) →                                                                 | 106958                                                                                                                                                                                      | 0.49                                         | 0.49                                                       |
| Chetan D. Shah (PAC) →                                                                     | 3078                                                                                                                                                                                        | 0.01                                         | 0.01                                                       |
| Chetan D. Shah- HUF (PAC) →                                                                | 943                                                                                                                                                                                         | 0.01                                         | 0.01                                                       |
| Bhavesh D. Shah (PAC) →                                                                    | 12472                                                                                                                                                                                       | 0.06                                         | 0.06                                                       |
| Bhavesh D Shah- HUF (PAC) →                                                                | 33444                                                                                                                                                                                       | 0.15                                         | 0.15                                                       |

|                                                                                                                                                                                            |             |      |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------|------|
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | ---         | ---  | ---  |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | ---         | ---  | ---  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | ---         | ---  | ---  |
| e) Total (a+b+c+d)                                                                                                                                                                         | 1079304     | 4.98 | 4.98 |
| <b>Details of acquisition</b>                                                                                                                                                              |             |      |      |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 9235        | 0.04 | 0.04 |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | --          | --   | --   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | --          | --   | --   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | ---         | --   | ---  |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 9235        | 0.04 | 0.04 |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                      |             |      |      |
| a) Shares carrying voting rights                                                                                                                                                           |             |      |      |
| Mrs. Krina Sanjiv Shah (Acquirer)      —————>                                                                                                                                              | 99195       | 0.46 | 0.46 |
| Mr. Sanjiv D. Shah (PAC)               —————>                                                                                                                                              | 832449      | 3.84 | 3.84 |
| Sanjiv D Shah- HUF (PAC)             —————>                                                                                                                                                | 106958      | 0.49 | 0.49 |
| Chetan D. Shah (PAC)                 —————>                                                                                                                                                | 3078        | 0.01 | 0.01 |
| Chetan D. Shah- HUF (PAC)          —————>                                                                                                                                                  | 943         | 0.01 | 0.01 |
| Bhavesh D. Shah (PAC)               —————>                                                                                                                                                 | 12472       | 0.06 | 0.06 |
| Bhavesh D Shah- HUF (PAC)         —————>                                                                                                                                                   | 33444       | 0.15 | 0.15 |
| b) VRs otherwise than by equity shares                                                                                                                                                     | ---         | ---  | ---  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | ---         | ---  | ---  |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    | ---         | ---  | ---  |
| e) Total (a+b+c+d)                                                                                                                                                                         | 1088539     | 5.02 | 5.02 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                        | Open Market |      |      |



|                                                                                                                                                                                                 |                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | Not Applicable                         |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 27.04.2018                             |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | 21663937 Equity Shares of Rs 10/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | 21663937 Equity Shares of Rs 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | 21663937 Equity Shares of Rs 10/- each |

On Behalf of PAC



Name of Acquirer: Krina Shah

Signature of the acquirer

Place: Ahmedabad

Date: 27-4-2018

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.