

E-FILING

Date: 25<sup>th</sup> May, 2018

To,  
Corporate Relations Department,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the meeting of the Board of Directors of the Company commenced today at 11:45 A.M. and concluded at 01:05 P.M. and the following businesses were transacted:

1. The Board has approved and taken on record the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2018. We enclose herewith the same along with the Auditors' Reports thereon.
2. The Board has recommended a dividend of Rs. 1/- per share (10%) for the year ended March 31, 2018 and is payable subject to the approval of the shareholders at the ensuing Annual General Meeting.

We request you to take this on your records.

Thanking you.

Yours faithfully,  
For KINTECH RENEWABLES LIMITED

*Harshal Gandhi*  
Harshal Gandhi  
Company Secretary



Encl.: As above

**KINTECH RENEWABLES Limited**

(Formerly known as Jarigold Textiles Limited)

'Kintech House', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

Phone : (079) 2630 3064, 2630 3074 Fax : (079) 2630 3052 Email : info@kintechrenewables.com Website : www.kintechrenewables.com

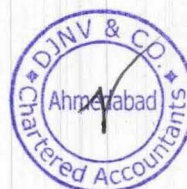
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**Independent Auditor's Report on Standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015.**

**To  
Board of Directors of  
KINTECH RENEWABLES LIMITED**

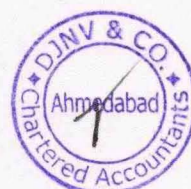
1. We have audited the Standalone Financial Results of KINTECH RENEWABLESLIMITED ("the company"), for the year ended 31<sup>st</sup> March, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the stand alone financial results regarding the figures for the quarter ended 31<sup>st</sup> march, 2018 as reported in these standalone financial results, which are the balancing figures between audit standalone figures in respect of the full financial year and published standalone year to figures up to the end of the 3<sup>rd</sup> quarter for the financial year. Also, the figures up to the end of the 3<sup>rd</sup> quarter had only been reviewed and not subjected to audit. These Standalone Financial results are based on the standalone financial statements for the year ended 31<sup>st</sup> march , 2018 prepared in accordance with accounting principles generally accepted in India, including Indian accounting standards (Ind As) specified under section 133 of the Companies Act,2013 (The Act) and published standalone year to date figures up to the end of 3<sup>rd</sup> quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind As 34, Interim Financial Reporting, Specified under section 133 of the Act and SEBI circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFA/FAC/62/2016 dated 5<sup>th</sup> July,, 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Standalone financial results based on our audit of the standalone financial statement for the year ended 31<sup>st</sup> march,2018 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December,2017.



2. We conducted our audit of the Statement in accordance with the Standards on auditing issued by the Institute of Chartered Accountants Of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provide a reasonable basis for our opinion.

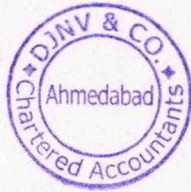
We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - a. Is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016: and
  - b. Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net profit and the total comprehensive income and other financial information of the company for the year ended march 31, 2018.
4. The statements includes result for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of full financial year and the audited year to date figures up to the Third quarter of the current financial year.
5. The company had prepared separate standalone financial results for the year ended 31<sup>st</sup> March 2017, based on the standalone financial statement for the year ended 31<sup>st</sup> march 2017 prepared in accordance with accounting standards(AS)



prescribed under section 133 of the Act, Read with Rule 7 of the companies (Accounts) Rules,2014 (As amended) and Standalone Financial results for the nine month period ended 31<sup>st</sup> December 2016 prepared in accordance with recognition and measurement principles laid down in AS 25, Interim Financial Reporting, Prescribed under section 133 of the Act, Read with Rule 7 of the Companies (Accounts) Rules,2014 (As amended) and SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015, and other Accounting principles generally accepted in India on Such Standalone Financial Results for the year ended 31<sup>st</sup> March, 2017 have been adjusted for the differences in accounting principles adopted by the company on transition to Ind As, which have been audited by us.

For, DJNV & Co  
Chartered Accountants  
FRN NO:- 115145W



→ J. N. Parikh

Jayesh Parikh  
Partner  
M. No.:- 039833

Date: 25/05/2018  
Place: Ahmedabad



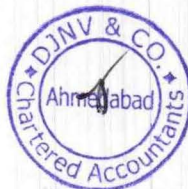
Independent Auditor's Report on consolidated Financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

To

Board of Directors of

**KINTECH RENEWABLES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results of **KINTECH RENEWABLES** Limited (the 'Holding Company') and its subsidiaries (the Holding Company, its subsidiaries together referred to as "the Group"), for the year ended on March 31, 2018 (the 'statement') being submitted by Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year is reported in these Consolidated financial results are the balancing figures between the audited figures in respect of full financial year and the published Consolidated year to date figures up to the end of the third quarter of the financial year, which were subject to limited review.
2. These consolidated financial results are based on the annual Consolidated Ind AS financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act' ) and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5,2016,which is the responsibility of the Holding company's management and have been approved bythe Board of Directors of the Company in its meeting held on May 25, 2018. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS'),prescribed under section 133 of the Act read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India .
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance



about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
  - a. include the financial result of the year ended 31<sup>st</sup> March ,2018 of Divine Windfarm Private Limited. (Fully owned Subsidiary) which is audited by us
  - b. are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016: and
  - c. Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net profit and the total comprehensive income and other financial information of the company for the year ended march 31, 2018.
  
5. The holding company had prepares separate consolidated financial results for the year ended 31st march 2017,based on the consolidated financial statement for the year ended 31st march 2017 prepared in accordance with accounting standards(AS) prescribed under section 133 of the Act, Read with Rule 7 of the Companies (Accounts) Rules,2014 (As amended)and SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, and other Accounting principles generally accepted in India. Such Consolidated Financial Results for the year ended 31st march ,2017 have been adjusted for the differences in accounting principles adopted by the company on transition to Ind As, which have been audited by us.

**For, DJNV & Co**  
**Chartered Accountants**  
**FRN NO:- 115145W**



*J. N. Parikh*

**Jayesh Parikh**  
**Partner**  
**M. No.:- 040650**

**Date : 25/05/2018**  
**Place : Ahmedabad**

## KINTECH RENEWABLES LIMITED

(₹ in Lakhs except earning per share data)

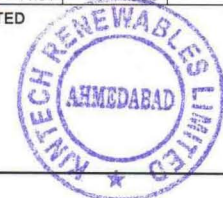
## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2018

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		01-01-18	01-10-17	01-01-17	01-04-17	01-04-16	01-04-17	01-04-16
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	31-03-17
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	
1	Revenue From Operations							
2	Revenue from Operations	28.75	0.00	29.00	74.85	46.00	488.90	936.40
3	Other income	7.32	7.49	7.47	29.70	30.09	0.09	0.19
4	Total Income (2+3)	36.07	7.49	36.47	104.55	76.09	488.99	936.58
5	Expenses							
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	12.25	35.61	12.25	35.61	12.25
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	1.50	1.94	1.49	6.57	6.29	6.57	6.29
(e)	Finance costs	0.73	0.00	0.00	0.75	0.01	134.92	181.10
(f)	Depreciation and amortisation expense	0.11	0.05	0.06	0.26	0.12	116.83	116.68
(g)	Other Expenses	26.37	1.26	7.73	36.50	14.37	106.21	86.49
6	Total Expenses	28.72	3.25	21.52	79.70	33.03	400.14	402.81
7	Profit before Exceptional Items and Tax (4-5)	7.35	4.24	14.94	24.85	43.06	88.85	533.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before Tax (7-8)	7.35	4.24	14.94	24.85	43.06	88.85	533.77
10	TAX EXPENSE							
(a)	Current Tax	2.29	1.08	3.76	6.58	12.86	6.95	6.33
(b)	Deferred Tax Expense/(Income)	(0.03)	0.01	0.00	(0.00)	(0.01)	20.54	38.29
(c)	Adjustment of Earlier Year Tax	0.01	0.00	(0.46)	0.01	(0.46)	(0.01)	(22.96)
	Total Tax Expense	2.26	1.09	3.31	6.58	12.40	27.49	21.66
11	Profit/(Loss) after Tax (9-10)	5.09	3.15	11.64	18.27	30.66	61.36	512.11
12	Other Comprehensive Income (OCI)							
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period ) (11+12)	5.09	3.15	11.64	18.27	30.66	61.36	512.11
13	Details of equity share capital							
	Paid-up equity share capital	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
	Earnings per share							
	Basic and Diluted earnings per share (In ₹)	0.51	0.32	1.16	1.83	3.07	6.14	51.21

* Disclosure of notes on financial results	
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 25/05/2018.
3	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com.
4	During the year, the Company has earned Other Operating Revenue being the interest income of ₹ 29.70 Lakh on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.
5	The Figures for the quarter ended as on 31st March, 2018 and as on 31st March, 2017 are balancing figures between the audited figures in respect of the full financial year and unaudited figures for the nine months ended as on 31st December, 2017 and 31st December, 2016 were subjected to limited review.
6	The Board of Directors of the Company have recommended a Final Dividend at 10% i.e. Rs. 1 per Equity shares on the face value of Rs. 10 each for the Financial Year ended as on March 31, 2018 subject to the approval of the members of the company in the ensuing Annual General Meeting of the Company.
7	During the year ended 31st March, 2018, Divine Windfarm Private Limited, Wholly Owned Subsidiary of the Company, has passed a Special Resolution at its Extra-Ordinary General Meeting held on 09th February, 2018, pursuant to Section 180(1)(a) of the Companies Act, 2013, for sell/ transfer/ dispose of its entire undertaking i.e. wind power generation business as a going concern on slump sale basis, subject to regulatory approvals. Therefore, Divine Windfarm Private Limited has identified the party and negotiating the terms and conditions with the party. Divine Windfarm Private Limited has not finalized the terms and conditions and also not entered into agreement with the party. The impact of the transactions would be reflected and disclosed upon finalization of terms and conditions and execution of the agreement.
8	The Reconciliation of Net Profit/Loss reported for the quarter and year ended March 31, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is as given below.

Sr. No.	Description	(Rs. In Lakhs)		
		Standalone		Consolidated
		Quarter ended on 31st March, 2017	Year ended as on 31st March, 2017	Year ended as on 31st March, 2017
1	Net Profit after tax as per Indian GAAP	11.64	30.66	512.11
2	IND-AS adjustments increasing/(decreasing) net profit	-	-	-
3	Net profit before Other Comprehensive Income/Reserve as per IND-AS	11.64	30.66	512.11
4	Other Comprehensive Income	-	-	-
5	Total Comprehensive income for the period	11.64	30.66	512.11

For KINTECH RENEWABLES LIMITED

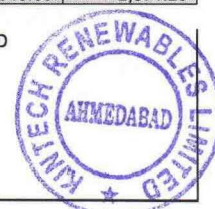
 JIGAR SHAH  
 MANAGING DIRECTOR  
 DIN 00385460

 Date: 25/05/2018  
 Place: Ahmedabad

KINTECH RENEWABLES LIMITED						
STATEMENT OF ASSET AND LIABILITIES						
Particulars	Standalone		Consolidated			
	01-04-2017	01-04-2016	01-04-2017	01-04-2016		
	31-03-2018	31-03-2017	31-03-2018	31-03-2017		
	Audited	Audited	Audited	Audited		
	Standalone	Standalone	Consolidated	Consolidated		
<b>A</b>	<b>Assets</b>					
(1)	<b>Non-current assets</b>					
	(a)	Property, Plant and Equipment	0.31	0.13	2,161.73	2,278.12
	(b)	Capital work-in-progress	-	-	-	-
	(c)	Investment Property	-	-	-	-
	(d)	Goodwill	-	-	-	-
	(e)	Other Intangible assets	0.24	0.17	0.24	0.17
	(f)	Intangible assets under development	-	-	-	-
	(g)	Biological Assets other than bearer plants	-	-	-	-
	(h)	Financial Assets				
	(i)	Investments	250.00	250.00	-	-
	(ii)	Trade receivables	-	-	-	-
	(iii)	Loans	330.00	330.00	-	-
	(i)	Deferred tax assets (net)	-	-	-	-
	(j)	Other non-current assets	0.20	0.20	143.19	130.56
		<b>Total non-current assets</b>	<b>580.75</b>	<b>580.50</b>	<b>2,305.16</b>	<b>2,408.85</b>
(2)	<b>Current assets</b>					
	(a)	Inventories	-	-	144.58	144.58
	(b)	Financial Assets				
	(i)	Investments	-	-	-	-
	(ii)	Trade receivables	-	32.75	40.04	298.18
	(iii)	Cash and cash equivalents	42.55	12.35	45.25	15.93
	(iv)	Bank balances other than (iii) above	0.06	0.06	1.35	1.35
	(vi)	Others				
		- Interest accrued on Fixed Deposits	-	-	0.09	-
		- Income Tax Refund	-	-	2.14	-
	(c)	Current Tax Assets (Net)	-	-	-	-
	(d)	Other current assets	0.10	0.23	1.45	2.37
		<b>Total current assets</b>	<b>42.71</b>	<b>45.39</b>	<b>234.90</b>	<b>462.41</b>
		<b>Total Assets</b>	<b>623.46</b>	<b>625.89</b>	<b>2,540.05</b>	<b>2,871.25</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>					
	<b>Equity</b>					
	(a)	Equity Share capital	100.00	100.00	100.00	100.00
	(b)	Other Equity	521.17	514.93	946.59	897.26
		<b>Total equity</b>	<b>621.17</b>	<b>614.93</b>	<b>1,046.59</b>	<b>997.26</b>
	<b>LIABILITIES</b>					
(1)	<b>Non-current liabilities</b>					
	(a)	Financial Liabilities				
	(i)	Borrowings	-	-	78.00	1,240.00
	(ii)	Trade payables	-	-	-	-
	(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
	(b)	Provisions	-	-	-	-
	(c)	Deferred tax liabilities (Net)	0.02	0.03	315.58	295.03
	(d)	Other non-current liabilities	-	-	-	-
		<b>Total non-current liabilities</b>	<b>0.02</b>	<b>0.03</b>	<b>393.58</b>	<b>1,535.03</b>
(2)	<b>Current liabilities</b>					
	(a)	Financial Liabilities				
	(i)	Borrowings	-	-	1,038.17	252.68
	(ii)	Trade payables	-	-	2.02	-
	(iii)	Other financial liabilities (other than those specified in item (c))	1.28	2.63	4.04	6.70
	(b)	Other current liabilities	0.45	7.80	55.12	79.09
	(c)	Provisions	0.53	0.49	0.53	0.49
	(d)	Current Tax Liabilities (Net)	-	-	-	-
		<b>Total current liabilities</b>	<b>2.27</b>	<b>10.93</b>	<b>1,099.88</b>	<b>338.96</b>
		<b>Total Equity and Liabilities</b>	<b>623.46</b>	<b>625.89</b>	<b>2,540.05</b>	<b>2,871.25</b>



Date: 25/05/2018  
Place: Ahmedabad

For KINTECH RENEWABLES LIMITED

JIGAR SHAH  
MANAGING DIRECTOR  
DIN 00385460





KINTECH RENEWABLES LIMITED							
Segment wise Reporting of Revenue, Results and Capital Employed along with the Results							(₹ in Lakhs)
Particulars	Quarter Ended		Year Ended		Consolidated		
	01-01-2018	01-10-2017	01-01-2017	01-04-2017	01-04-2016	01-04-2017	01-04-2016
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1	<b>Segment Revenue (Income)</b>						
	(net sale/income from each segment should be disclosed)						
1	Textile	0.00	0.00	0.00	0.00	0.00	0.00
2	Renewable Energy	28.75	0.00	29.00	74.85	46.00	936.40
	Total	28.75	0.00	29.00	74.85	46.00	936.40
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>28.75</b>	<b>0.00</b>	<b>29.00</b>	<b>74.85</b>	<b>46.00</b>	<b>936.40</b>
2	<b>Segment Result</b>						
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>						
1	Textile	0.00	0.00	0.00	0.00	0.00	0.00
2	Renewable Energy	8.09	4.24	14.94	25.61	43.06	714.87
	Total	8.09	4.24	14.94	25.61	43.06	714.87
Less	i. Finance cost	0.73	0.00	0.00	0.75	0.01	181.10
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>7.35</b>	<b>4.24</b>	<b>14.94</b>	<b>24.85</b>	<b>43.06</b>	<b>533.77</b>
3	<b>Capital Employed</b>						
	<b>Segment Asset</b>						
1	Textile	0.00	0.00	0.00	0.00	0.00	0.00
2	Renewable Energy	580.00	580.00	580.00	580.00	580.00	2871.25
	<b>Segment Liabilities</b>						
1	Textile	0.000	0.000	0.000	0.000	0.000	0.000
2	Renewable Energy	0.000	0.000	0.000	0.000	0.000	1873.99
	<b>(Segment Asset - Segment Liabilities)</b>						
1	Textile	0.00	0.00	0.00	0.00	0.00	0.00
2	Renewable Energy	580.00	580.00	580.00	580.00	580.00	997.26
	<b>Total Capital Employed</b>	<b>580.00</b>	<b>580.00</b>	<b>580.00</b>	<b>580.00</b>	<b>580.00</b>	<b>997.26</b>
* Disclosure of notes on financial results							
1	Pursuant to clause 41 of the listing agreement with respect to change of name/scrip name, the Company has to include the Turnover, Income, etc. from new activities separately in the Quarterly Results for a period of 3 Years from the date of change of name of the Company i.e. 3 <sup>rd</sup> September, 2015. The Turnover, Income etc. have been shown segment wise separately.						
2	During the year, the Company has earned Other Operating Revenue being the interest income of Rs. 29.70 Lakhs on loan given to the Subsidiary Company which is also engaged in Renewable Energy business.						
3	The Company operates in single segment only.						
4	The Company has made investment and given loan of Rs. 580 Lakh in Subsidiary Company engaged in the business of Renewable Energy. The said amount has been shown as Capital Employed in the Renewable Energy business.						
Date: 25/05/2018							
Place: Ahmedabad							
	For KINTECH RENEWABLES LIMITED						
	 <b>JIGAR SHAH</b> MANAGING DIRECTOR DIN 00385460						
							

E-FILING

Date: 25<sup>th</sup> May, 2018

To,  
Corporate Relations Department,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject : Declaration with respect to the Standalone and Consolidated Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2018.

Reference: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 & vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016

We hereby declare and confirm that pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Standalone and Consolidated Audited Financial Results for the year ended on **31<sup>st</sup> March, 2018** which have been approved by the Board of Directors of the Company at their meeting held on today i.e. **25<sup>th</sup> May, 2018**, the statutory Auditors of the Company, M/s. DJNV & Co. (FRN: 115145W) issued an Audit Report with unmodified opinion.

Please take this declaration on your records.

Thanking you.

Yours faithfully,  
For KINTECH RENEWABLES LIMITED



Daxesh Kapadia  
CHIEF FINANCIAL OFFICER



**KINTECH RENEWABLES Limited**

(Formerly known as Jarigold Textiles Limited)

'KINTECH HOUSE', 8-9, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad - 380 015, Gujarat, India.

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