

MPIL CORPORATION LIMITED

CIN: L74299MH1959PLC163775

May 21, 2018

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code:500450

Subject: Outcome of the Board Meeting held on Monday May 21, 2018.

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has *interalia*:

- a. Approved the Audited Financial Statements for the year ended March 31, 2018 and the Audited Financial Results for the quarter/ year ended March 31, 2018, as recommended by the Audit Committee.
- b. Recommended a Dividend of 15 % (Rupees 1.50 only) per equity shares of ₹. 10/- for the financial year ended March 31, 2018.
- c. Mr. Milan Dalal is designated as the Chairman of the Company
- e. Mr. Avinash Lalwani resigned as a Internal Auditor w.e.f 21-05-2018 and Mr. Nitin Velhal appointed as a Internal Auditor of the Company w.e.f 21-05-2018

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/ year ended March 31, 2018.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2.00 p.m.

Yours truly,
For **MPIL CORPORATION LIMITED**



MILAN DALAL
DIRECTOR



M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Audited Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of MPIL Corporation Limited

1. We have audited the accompanying statements of financial results of **MPIL Corporation Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') read with the SEBI circular No.CIR/CFD/FAC/62/20 16 dated July 5, 2016('Circular'). These statements are the responsibility of the Company's Management and have been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 21st May 2018. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also included assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financials result as well as the year to date results:

i. are presented in accordance with the requirements of Regulations 33 of the SEBI(listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 in this regard; and

M. D. Pandya & Associates

Chartered Accountants

Partners :

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B. Com., F.C.A.

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ii gives a true and fair view in conformity with Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31'st December which were subject to limited review, as required under the Regulation and the Circular.



FOR M D PANDYA & ASSOCIATES
Chartered Accountants

A handwritten signature in blue ink, appearing to read 'A D Pandya'.

A D PANDYA

Partner

Mem. No. 033930

Place: Mumbai

Date: 21/05/2018

MPIL CORPORATION LIMITED
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com
CIN: L74299MH1959PLC163775
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	(₹ Lacs, except per share data)				
		Quarter ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)		-		-	-
	(b) Other Operating Income					
	Total income from Operations (net)	0	0	3	5	10
2	Expenses	0	0	3	5	10
	(a) Cost of materials consumed					
	(b) Purchase of stock-in-trade		-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-		-
	(d) Employee benefits expense					
	(e) Depreciation and amortisation expense	1	2	8	18	33
	(f) Legal & Professional charges	1	1	1	4	5
	(g) Other expenses		0	-	4	16
	Total expenses	22	10	10	43	44
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	24	13	19	69	98
4	Other Income	(24)	(13)	(16)	(64)	(88)
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)	21		2	192	74
6	Finance Costs	(3)	(13)	(14)	128	(14)
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)		-	-		-
8	Exceptional Items	(3)	(13)	(14)	128	(14)
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)		-	-		-
10	Tax expense	(2)	0	(14)	128	(14)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1)	(13)	(14)	103	(14)
12	Extraordinary items (net of tax)					
13	Net Profit / (Loss) for the period (11 ± 12)	(1)	(13)	(14)	103	(14)
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	NA	NA	NA	NA	NA
17	Paid-up equity share capital (Face Value ₹ 10/- per share)					
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	57	57	57	57	57
19. i	Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)					1182
	a) Basic ₹	(0.16)	(2.80)	(2.46)	18.08	(2.46)
	a) Diluted ₹	(0.16)	(2.80)	(2.46)	18.08	(2.46)
19. ii	Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)					
	a) Basic ₹	(0.16)	(2.80)	(2.46)	18.08	(2.46)
	b) Diluted ₹	(0.16)	(2.80)	(2.46)	18.08	(2.46)



STATEMENT OF ASSETS AND LIABILITIES

Particulars	31.03.2018	31.03.2017
ASSETS		
Non-current assets		
(a) property, plant & equipment	138	138
(b) Other Non Current assets	657	79
Total Non Current assets	795	217
Current assets		
(a) Current Investments	25	440
(b) Cash and cash equivalents	13	744
(c) Short-term loans and advances	731	0
(d) Other current assets	2	23
Sub-total - Current assets	771	1207
TOTAL	1566	1424
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	57	57
(b) Other Equity	1409	1317
Total Equity	1466	1374
Current liabilities		
(a) Trade payables	49	22
(b) Short term provision	42	20
(c) Other Financial Liabilities	9	8
Total Current liabilities	100	50
TOTAL	1566	1424

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 21, 2018.
- Other Operating Income comprise Income from rent and business support services where ever is applicable
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.
- The figures of the three months ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial year.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: May 21, 2018



For MPIL Corporation Limited

Handwritten signature

Veena Milan Dalal
Whole Time Director
DIN: 00062873

