



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

NEAPS - e-Uploading

BRL:F:651/611/1
May 30, 2018.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

Sub.: Compliance of Regulations 30, 33 and 43 of SEBI (LODR), Regulations, 2015 - BHARATRAS

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the Audited Annual Financial Results of our Company for the quarter and financial year ended 31st March, 2018, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 30th May, 2018, alongwith Statement of Assets and Liabilities for the year ended 31st March, 2018 and Form-A (i.e. Un-modified Report, on the Audited Financial Results of the Company for the year ended 31st March, 2018.

We are also enclosing the Auditor's Report from the Statutory Auditors M/s. R.D.Garg & Co. on the above said financial results, duly adopted by the Board of Directors, alongwith a declaration from the Company as required under Regulation 33 of the Listing Agreement read together with SEBI Circular No. CIS/CFD/CMD/56/2016 dated 27th May, 2016.

Pursuant to Regulations 30 and 43 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in the said meeting, has also decided to recommend a final dividend @15%, i.e. ₹1.50 per share on the fully paid-up equity shares of ₹10/- each for the financial year ended 31.03.2018. However, the final dividend of ₹1.50 per share recommended today would be payable after the approval of the said final dividend by the shareholders of the Company in their forthcoming Annual General Meeting.

The aforesaid audited financial results will be available on Stock Exchange website <http://www.nseindia.com> and on the website of the Company www.bharatgroup.co.in.

The Board Meeting commenced at 2:30 P.M. and concluded at 6:45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **BHARAT RASAYAN LIMITED**


(M.P.GUPTA)
Director



Enclosed: As above.

EMAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 023.**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from operations	19,344	18,866	14,211	81,040	67,600
II	Other Income	69	42	(481)	262	222
III	Total Revenue (I + II)	19,413	18,908	13,730	81,302	67,822
IV	Expenses					
a)	Cost of materials consumed	11,054	13,749	7,970	49,361	39,460
b)	Purchases of Stock-in-trade	-	-	-	2,798	3,080
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,538	(2,271)	(732)	76	(1,572)
d)	Excise Duty on Sale of Goods	-	-	960	1,509	5,531
e)	Employee benefits expenses	1,289	1,272	1,071	4,952	4,081
f)	Finance cost	218	273	246	1,064	1,201
g)	Depreciation and amortisation expenses	433	418	429	1,642	1,643
h)	Other Expenses	1,639	1,627	1,792	6,525	5,975
i)	Total Expenses	16,171	15,068	11,736	67,927	59,399
V	Profit before exceptional items and tax (III-IV)	3,242	3,840	1,994	13,375	8,423
VI	Exceptional Items	(593)	304	31	(188)	31
VII	Profit before tax (V-VI)	3,835	3,536	1,963	13,563	8,392
VIII	Tax Expenses:					
a)	Provision for taxation					
	- Current Year	344	1,172	744	3,671	2,967
	- For Earlier Years (Net)	(311)	-	13	(311)	13
b)	Deferred Tax (Assets) / Liability	250	55	(5)	371	(41)
c)	Total	283	1,227	752	3,731	2,939
IX	Profit for the period (VII-VIII)	3,552	2,309	1,211	9,832	5,453
X	Other Comprehensive Income (OCI)					
a)	Items that will not be reclassified subsequently to Profit or Loss					
i)	Remeasurement [gain/(loss)] of net defined benefit liability	17	(6)	(10)	(1)	(22)
ii)	Income tax on above	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss					
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
	Total of Other Comprehensive Income	17	(6)	(10)	(1)	(22)
XI	Total Comprehensive Income for the period (IX+ X)	3,569	2,303	1,201	9,831	5,431
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	83.60 *	54.35 *	28.50 *	231.41	128.35
b)	Diluted	83.60 *	54.35 *	28.50 *	231.41	128.35

Contd. 2/-



Signature



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Notes:

- 1) The above financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2018.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment), Rules, 2017. The Company adopted Ind-AS from 01.04.2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The figures of last quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year ended 31.03.2018 and the published year to date figures upto 3rd quarter ended 31.12.2017.
- 6) The Board of Directors of the Company has recommended final dividend @15%, i.e. ₹1.50/- per equity shares of nominal value of ₹10/- for the year ended on 31st March, 2018, which will be paid by the Company, if approved by the shareholders in their forthcoming Annual General Meeting.
- 7) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties and Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana).
- 8) According to the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 31st March, 2017 and for the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service tax, and various other Indirect taxes. As per Ind-AS 18, the revenue for the quarter ended 31st March, 2018, is reported net of GST.
- 9) Reconciliation of Profit between Previous GAAP and Ind-AS

Nature of Adjustments	₹ in Lacs	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Profit as per Previous GAAP	1214	5444
Adjustments in Statement of Profit & Loss		
a) Remeasurement [gain/(loss)] of net defined benefit	(10)	(22)
b) Previous Year Tax*	13	13
Net Profit before OCI as per Ind-AS	1211	5453
Other Comprehensive Income (net of tax impact)	(10)	(22)
Total Comprehensive Income as per Ind-AS	1201	5431

*Tax related to previous year during financial year 2016-17 has been regrouped to Statement of Profit & Loss from retained earning, which results in to decrease in Profit after Tax for the financial year 2016-17 amounting to ₹13 Lacs, however there is no impact on other equity.

- 10 Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2010-11, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.

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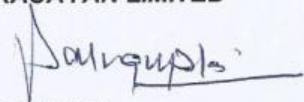
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

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- 11) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 12) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
MAY 30, 2018.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660



Contd..4/-



Bharat RASAYAN LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipments	14760.56	13095.23
	(b) Capital Work-in-Progress	690.08	121.01
	(c) Other Intangible Assets	11.34	8.20
	(d) Intangible Assets under Development	23.74	0.00
	(d) <u>Financial Assets</u>		
	(i) Investment	8.77	8.76
	(ii) Other Financial Assets	154.15	112.43
	(e) Other Non-Current Assets	124.10	83.45
	Sub-Total (1)	15772.74	13429.08
(2)	Current Assets		
	(a) Inventories	9417.48	8386.07
	(b) <u>Financial Assets</u>		
	(i) Trade Receivables	22160.94	12015.20
	(ii) Cash & Cash Equivalent	123.17	105.06
	(iii) Bank Balance Other than (ii) above	375.68	231.23
	(iv) Other Financial Assets	49.83	30.94
	(c) Current Tax Assets	136.82	4.21
	(d) Other Current Assets	2333.76	2745.28
	Sub-Total (2)	34597.68	23517.99
	TOTAL ASSETS [(1)+(2)]	50370.42	36947.07
II.	EQUITY & LIABILITIES		
(3)	Equity		
	(a) Equity Share Capital	424.87	424.87
	(b) Other Equity	29399.72	19645.98
	Sub-Total (3)	29824.59	20070.85
(4)	Liabilities		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	4000.00	4000.00
	(b) Provisions	78.90	64.29
	(c) Deferred Tax Liabilities (Net)	1204.16	832.99
	Sub-Total (4)	5283.06	4897.28
(5)	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	8834.37	7471.30
	(ii) Trade Payables	3537.45	1877.13
	(iii) Other Financial Liabilities	2297.22	1782.81
	(b) Other current liabilities	160.31	161.46
	(c) Provisions	8.62	5.23
	(d) Current Tax Liabilities (Net)	424.80	681.01
	Sub-Total (5)	15262.77	11978.94
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]	50370.42	36947.07

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

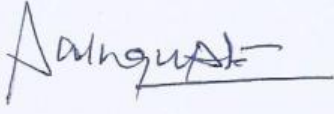





(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
MAY 30, 2018.

FORM A

Sl. No.	Particulars	Remarks
1.	Name of the Company	BHARAT RASAYAN LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2018
3.	Type of Audit observation (Un-modified / Emphasis of matter)	Un-modified
4.	Frequency of observation (Whether appeared first time... / repetitive... / since how long period...)	N.A.
5.	<u>To be signed by:</u>	
	Chairman & Managing Director/CEO	 <hr/> (SAT NARAIN GUPTA)
	Chief Financial Officer	 <hr/> (RAKESH KUMAR VERMA)
	Statutory Auditor of the Company	 <hr/> (R.D.GARG)
	Audit Committee, Chairperson	 <hr/> (SUJATA AGARWAL)

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors
BHARAT RASAYAN LIMITED
New Delhi.**

We have audited the quarterly financial results of **M/s. Bharat Rasayan Limited** for the quarter ended **31.03.2018** and the year to date results for the period **01.04.2017** to **31.03.2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with aforementioned Circular in this regard; and
- (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended **31.03.2018** as well as the year to date results for the period from **01.04.2017** to **31.03.2018**.

**NEW DELHI
MAY 30, 2018**



**For R.D.GARG & CO.
Chartered Accountants**

**(R.D.GARG)
Proprietor**

**Memb. No. 007526
Firm Regn. No. 001776N**