

Ref.:SSWL/2018/
Date: 30/05/2018

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh

**Subject: Disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation of pledge.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



Dheeraj Garg
Encl:a/a

Steel Strips Wheels Limited													
BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)													
30.05.2018													
Dheeraj Garg													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													
Details of events pertaining to encumbrance (3)													
Promoter holding already encumbered (2)													
Promoter holding in the target company (1)													
PAC's with him*													
	Number	% of total share capital	Number	% of total share capital	Type of event (creation-/release-/invocation)	Date of creation/release/vocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sh. R.K. Garg	292571	1.88	#292571	1.88	-	-	-	-	-	-	-	292571	1.88
Sh. Dheeraj Garg	4640228	29.83	1933000	12.42	Creation	29.05.2018	Pledge	Loan taken from Piramal Finance Limited	387000	2.49	Lender-Piramal Finance Limited Trustee- Piramal Trusteeship Services Pvt. Ltd.	2320000	14.91
Ms. Sunena Garg	3500	0.02	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	79262	0.51	#79262	0.51	-	-	-	-	-	-	-	79262	0.51
SAB Industries Ltd.	1324187	8.51	600000	3.86	-	-	-	-	-	-	-	600000	3.86
SAB Udyog Ltd.	1147582	7.34	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Developers P. Ltd.	569132	3.66	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P Ltd.	501094	3.22	365000	2.35	-	-	-	-	-	-	-	365000	2.35
Malwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	7250	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	1250	0.01	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Leasing Ltd. (now Malwa Holdings P Ltd.	500	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	350	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P Ltd.	120	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8964776	57.63	3269833	21.02	-	-	-	-	387000	2.49	-	3656833	23.51

Sh.R.K Garg & Ms. Priya Garg have also pledged 292571 & 79262 shares respectively alongwith undersigned for the aforesaid loan taken by Dheeraj Garg.

1. With the pledge of these shares by Sh.R.K Garg, his total pledge shares as on date will be 292571.

2. With the pledge of these shares by Ms. Priya Garg, her total pledge shares as on date will be 79262. Shares pledged by Sh. R K Garg & Ms. Priya Garg as stated above are shown under promoter holding already encumbered.

Signed: Dr. Dhara Garg
Place : Chandigarh
Date : 30/05/2018