

RUPEN INVESTMENT & INDUSTRIES PRIVATE LIMITED

Regd. Office : 202/203, Magnum Opus, Shanti Nagar Industrial Estate, Vakola, Santacruz (E) Mumbai - 400 055

Tel. No. :- 66963707 Fax :- 66963708 CIN No. U67120MH1982PTC026889

9th May, 2018

To,
Asian Paints Limited
6A, Shantinagar
Vakola Pipe Line
Santacruz (East)
Mumbai - 400 055

Dear Sir,

Sub: Declarations under regulation 31(1) & 31(2) of the SEBI (SAST) Regulations.

**Ref: Target Company - Asian Paints Limited
(BSE - Scrip Code - 500820, NSE - Scrip Code - ASIANPAINT)
(ISIN No.: INE021A01018).**

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, enclosed please find the disclosure by the Promoter(s) for encumbrances of shares/ invocation of encumbrance/ release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Rupen Investment & Industries Private Limited

Urvashi Ashwin Choksi

Director
Urvashi Ashwin Choksi
DIN: 00059380

Encl:A/a
CC:

1. The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
2. The National Stock Exchange of India Limited,
Plot no C/1, G Block,
Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)		M/s. Asian Paints Limited											
Name of the Stock Exchanges where the shares of the Target Company are Listed		Bombay Stock Exchange Limited / National Stock Exchange of India Limited											
Date of Reporting		09.05.2018											
Name of the Promoter or PAC on whose shares encumbrance has been created /released/invoked was created		Rupen Investments & Industries Private Limited											
Details of the creation/invocation/release of encumbrance:		Details of events pertaining to encumbrance (3)											
Name of the Promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares((2) + (3))/release ((2) - (3)) /invocation ((2)-(3))			
		No. of shares	% of total share capital	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Date of creation/ invocation release of encumbrance	Type of event (creation/ release/ invocation)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Rupen Investment & Industries Private Limited	188,49,825	1.97	2,25,000	0.02	Pledge	08.05.2018	Release	Collateral for loans taken by the Company	2,25,000	0.02	Aditya Birla Finance Limited	0	0.00

For Rupen Investment & Industries Private Limited

Urvashi A Choksi

(Urvashi Ashwin Choksi)

Director

DIN: 00059380

Place : Mumbai

Date : 09.05.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.