

Date: 28th May, 2018

The Compliance Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To

Ref.: Scrip Code: 539331; Company Symbol: VETO

Dear Sir,

Pursuant to Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the **Audited Financial Results for Quarter/Year ended March 31, 2018** of the Company in the prescribed format as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016. The said results are approved by the Board of Directors of the Company at its meeting held on Monday, the 28th May, 2018 at Jaipur.

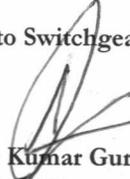
We have also uploaded the Audited Financial Results for the Quarter ended March 31, 2018 on the Stock Exchanges Websites (<http://www.nseindia.com/corporates/>) and (<http://www.bseindia.com/markets/>) and on the Company's Website at www.vetoswitchgears.com.

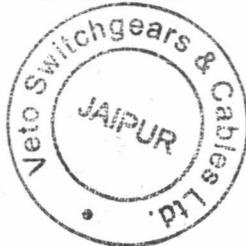
It is further informed that Board of Directors have considered and approved Final Dividend of Rs. 2.00/- per share to the Members of the Company subject to approval of shareholders at General Meeting for the financial year ending 31st March 2018.

You are requested to take the above on record.

Yours' Faithfully

For Veto Switchgears and Cables Limited


Akshay Kumar Gurnani
Managing Director
DIN: 06888193



Enclosed: Audited Quarterly Financial Results, along with the Declaration and Audit Report (Standalone and Consolidated)

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

To

May 28th 2018

The Compliance Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir(s),

Ref.: Scrip Code: 539331; Company Symbol: VETO

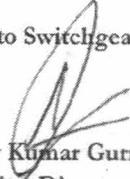
Sub: Declaration under Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment), Regulations, 2016

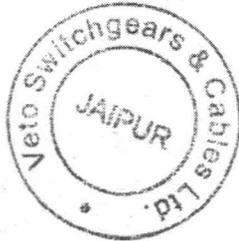
In compliance with the provision of Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment), Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, I, hereby declare that, M/s. K.M. Tulsian, Chartered Accountants, Mumbai (Firm Registration No. 111075W) the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on both Consolidated and Standalone Audited Financial Results of the Company for the quarter and Financial Year ended as on 31st March, 2018.

Kindly take the same on records.

Thanking You
Yours' Faithfully

For Veto Switchgears and Cables Limited


Akshay Kumar Gurnani
Managing Director
DIN: 06888193



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K.M. TULSIAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Annual Standalone Financial Results of Veto Switchgears and Cables Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors

Veto Switchgears and Cables Limited

1. We have audited the Standalone Financial Results ("the Results") of **Veto Switchgears and Cables Limited** ("the Company") for the year ended March 31, 2018 included in the accompanying Statement of Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results based on our audit of the financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Results :

- a. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial Information of the Company for the year ended March 31, 2018.
4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K.M. Tulsian & Associates
Chartered Accountants
Firm's Registration No. 111075W

N. K. Musahib
Nitesh Musahib
Partner
Mem. No. 131146



Place: Mumbai
Date: 28th May, 2018.

K.M. TULSIAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Annual Consolidated Financial Results of Veto Switchgears and Cables Limited
Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Veto Switchgears and Cables Limited

1. We have audited the accompanying statement of Annual Consolidated Financial Results of **Veto Switchgears and Cables Limited** (hereinafter referred to as the "Holding Company") and its Subsidiaries (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. This Statement has been prepared on the basis of annual Consolidated Financial Statements. Our responsibility is to express an opinion on this Statement, based on our audit of such Annual Consolidated Financial Statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of The Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An Audit also includes assessing the accounting principles used and significant estimates made by the Management.
3. We did not audit the financial statements whose financial statements reflect total assets of Rs 2,173.03 lakhs as at 31st March, 2018 and total revenues of Rs.12,984.36 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited/reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.



One of the above subsidiary is located outside India whose financials statement and other financials information have been prepared in accordance with accounting principles generally accepted in their respective Country and which have been audited by other auditor under generally accepted auditing standard applicable in their respective country. The company's management has converted the financial statement of subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustment made by the company's management. Our Opinion in so far as it relates to the balances and affairs of such subsidiary outside India is based on the report of other auditor and conversion adjustment prepared by the management of the Company and audited by us. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by other auditors.

4. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement
5. In our opinion and to the best of our information and according to explanation given to us, the statement:
 - (i) includes the Annual Financial Result of the Following entity:

Sr. No.	Name of the Entity	Relationship
1	Veto Switchgears and Cables Limited	Holding Company
2	Veto Electricals Private Limited	Subsidiary
3	Veto Overseas Private FZE	Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial Information of the Group for the year ended March 31, 2018.



6. The statement includes the results for the quarter ended 31st March 2018, being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K.M. Tulsian & Associates
Chartered Accountants
Firm's Registration No. 111075W

N.K. Musahib

Nitesh Musahib
Partner
Mem. No. 131146

Place: Mumbai
Date: 28th May, 2018.

Veto Switchgears and Cables Limited

CIN No. : L31401MH2007PLC171844

Regd. Off: 506, 5th floor, Plot No. B-9, Landmark Building, New Link Road, Andheri (West), Mumbai 400 058.

Email : info@vetoswitchgears.com, Website : www.vetoswitchgears.com, Tel. No. :+91-141-4100410-444

Statements of Audited Financial Results for the Quarter and Year Ended March 31, 2018

Rs. in 'Lakhs

Sr.No	Particulars	Standalone					Consolidated				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Revenue from Operations	4,337.37	3,029.95	3,315.32	12,380.07	12,033.93	7,040.76	7,023.08	6,850.41	25,364.43	23,907.51
2	Other Income	79.09	117.83	101.07	583.69	536.16	77.31	40.87	57.32	198.34	164.65
3	Total Income	4,416.46	3,147.78	3,416.39	12,963.76	12,570.09	7,118.07	7,063.95	6,907.73	25,562.77	24,072.16
4	Expenditure										
(a)	Cost of Materials Consumed	1,267.15	1,291.10	1,564.38	4,728.51	4,444.44	1,401.42	1,437.64	1,564.38	5,125.90	4,444.44
(b)	Purchase of Stock-in-trade	1,965.94	646.14	612.62	4,201.08	3,691.31	4,067.59	4,126.71	4,330.75	14,571.56	14,790.96
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(251.72)	13.68	43.66	(1,243.68)	119.17	(158.48)	(79.55)	(494.13)	(705.90)	(273.28)
(d)	Excise Duty	-	-	-	55.72	-	-	-	-	55.72	-
(e)	Employee benefits expense	183.32	169.28	302.91	755.32	1,100.56	222.08	209.67	336.46	901.08	1,222.53
(f)	Finance Cost	93.23	66.75	89.16	273.98	410.31	93.70	67.21	90.68	275.64	412.38
(g)	Depreciation and Amortisation expenses	36.53	35.83	42.62	148.05	166.44	41.29	39.56	42.62	158.17	166.44
(h)	Other expenses	274.64	290.54	345.04	1,068.63	1,110.89	415.12	264.96	366.99	1,288.38	1,177.38
	Total Expenses	3,569.09	2,513.32	3,000.39	9,987.61	11,043.12	6,082.72	6,066.20	6,237.75	21,670.55	21,940.85
5	Profit from Ordinary activities before tax & Exceptional Items	847.37	634.46	416.00	2,976.15	1,526.97	1,035.35	997.75	669.98	3,892.22	2,131.31
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	Profit before tax	847.37	634.46	416.00	2,976.15	1,526.97	1,035.35	997.75	669.98	3,892.22	2,131.31
8	Tax expenses (net)										
	Current Tax	368.00	225.00	12.40	1,045.76	342.43	368.00	225.00	12.44	1,045.76	342.47
	Tax adjustment for earlier years	3.73	-	-	3.73	-	3.73	-	-	3.73	-
	Deferred Tax	(52.33)	(6.22)	73.42	(66.42)	(43.63)	(47.01)	(1.89)	73.42	(54.34)	(43.63)
9	Net Profit for the Period	527.97	415.68	330.18	1,993.08	1,228.17	710.63	774.64	584.12	2,897.07	1,832.47
	Other Comprehensive Income										
	Items that will not be reclassified to Profit or Loss	26.68	(1.10)	(1.14)	23.30	(4.56)	26.68	(1.10)	(1.14)	23.30	(4.56)
	Income tax relating to items that will not be reclassified to profit or loss	(9.18)	0.36	0.38	(8.06)	1.51	(9.18)	0.36	0.38	(8.06)	1.51
	Other Comprehensive Income / (expenses) net of tax	17.50	(0.74)	(0.76)	15.24	(3.05)	17.50	(0.74)	(0.76)	15.24	(3.05)
10	Total Comprehensive Income for the year after tax	545.48	414.94	329.42	2,008.32	1,225.12	728.13	773.90	583.36	2,912.31	1,829.42
	Net Profit attributable to										
	Owners of equity						710.63	774.64	584.12	2,897.07	1,832.47
	Non Controlling Interest										
	Total Comprehensive Income attributable to										
	Owners of Equity						17.50	(0.74)	(0.76)	15.24	(3.05)
	Non Controlling Interest										
	Paid-up equity share capital (FV of Rs.10 /-per share)	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71	1,832.71
11	Earnings Per Share (EPS) for the period (not to be annualised)										
	- Basic (In Rs.)	2.88	2.25	1.80	10.88	6.70	3.88	4.22	3.19	15.81	10.00
	- Diluted (In Rs.)	2.80	2.17	1.76	10.53	6.55	3.77	4.06	3.12	15.30	9.77

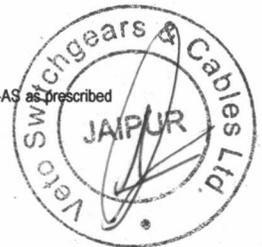
Notes:

1. The above financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 28th May, 2018.

2. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3. The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f April 1st, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016.

4. The results for the preceding corresponding quarters and previous year ended March 31, 2017 are Ind AS Compliant and have been subjected to audit / review by the statutory auditors.



5. Segmental Information in terms of Indian Accounting Standard - 108 on "Operating Segment" :

Particulars	Standalone					Consolidated				
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
A. Segment Revenue										
Wire & Cables	2,009.79	1,176.05	1,639.47	5,615.26	5,796.99	3,186.81	2,432.00	2,896.05	10,557.47	10,396.77
Lighting & Fittings	1,295.15	784.86	625.14	3,252.44	2,816.31	1,728.37	1,683.87	731.63	7,136.06	3,496.02
Accessories & Others	1,032.43	1,069.04	1,050.71	3,512.36	3,420.63	2,125.58	2,907.20	3,219.21	7,670.90	10,011.21
Total Revenue	4,337.36	3,029.95	3,315.32	12,380.05	12,033.93	7,040.76	7,023.08	6,846.90	25,364.43	23,903.99
B. Segment Results										
Wire & Cables	440.80	173.61	624.43	1,400.81	1,559.91	560.81	358.44	760.30	2,021.29	1,983.24
Lighting & Fittings	113.98	249.32	64.71	854.67	467.96	146.89	444.03	74.63	1,318.61	632.27
Accessories & Others	516.17	457.27	351.27	1,545.56	1,067.96	653.74	592.70	560.22	2,056.11	1,646.69
	1,070.95	880.20	1,040.41	3,801.04	3,095.83	1,361.44	1,395.17	1,395.15	5,396.01	4,262.20
Less : Unallocable Expenses	222.84	233.86	567.66	963.23	1,441.37	228.34	304.38	609.88	1,154.99	1,617.68
Less : Depreciation	36.54	35.82	42.62	148.06	166.44	31.18	39.56	42.62	148.06	166.44
Operating Profit	811.56	610.52	430.13	2,689.75	1,488.02	1,101.92	1,051.23	742.65	4,092.96	2,478.08
Less : Finance Cost	93.23	66.75	89.16	273.98	410.31	92.20	67.21	90.67	274.14	412.38
Add : Other Income	155.73	89.59	73.89	583.69	444.70	52.30	12.63	16.86	96.69	61.05
Profit Before Tax & Exceptional Items	874.06	633.36	414.86	2,999.45	1,522.41	1,062.03	996.65	668.84	3,915.52	2,126.75
Less : Exceptional Expenses	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	874.06	633.36	414.86	2,999.45	1,522.41	1,062.03	996.65	668.84	3,915.52	2,126.75
Less : Tax expense (Net)	328.58	218.42	85.44	991.13	297.29	333.90	222.75	85.48	1,003.21	297.33
Profit After Tax	545.48	414.94	329.42	2,008.32	1,225.12	728.13	773.90	583.36	2,912.31	1,829.42
C. Segments Assets										
Wire & Cables	1,226.50	954.40	1,271.57	1,226.50	1,271.57	1,192.96	1,367.64	1,272.32	1,192.96	1,272.32
Lighting & Fittings	1,331.59	1,334.64	864.93	1,331.59	864.93	1,326.76	1,334.64	1,039.60	1,326.76	1,039.60
Accessories & Others	1,605.21	1,572.79	1,143.73	1,605.21	1,143.73	845.92	1,572.79	1,506.10	845.92	1,506.10
Unallocated	13,862.68	12,963.99	10,104.57	13,862.68	10,104.57	16,795.90	14,444.72	10,729.60	16,795.90	10,729.60
Total	18,025.98	16,825.82	13,384.81	18,025.98	13,384.81	20,161.54	18,719.79	14,547.62	20,161.54	14,547.62
D. Segments Liabilities										
Wire & Cables	56.29	35.65	82.84	56.29	82.84	96.91	76.31	82.84	96.91	82.84
Lighting & Fittings	172.13	157.82	261.39	172.13	261.39	172.13	157.82	261.39	172.13	261.39
Accessories & Others	360.59	475.01	337.08	360.59	337.08	360.59	475.01	337.08	360.59	337.08
Unallocated	4,625.57	3,924.96	3,662.96	4,625.57	3,662.96	4,687.48	3,972.11	3,721.02	4,687.48	3,721.02
Total	5,214.58	4,593.44	4,344.27	5,214.58	4,344.27	5,317.11	4,681.25	4,402.33	5,317.11	4,402.33



6. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018

Rs. in 'Lakhs

Particulars	Standalone		Consolidated	
	2018	2017	2018	2017
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	1,758.89	1,790.62	2,284.69	1,987.35
Capital work-in-progress	732.26	502.57	732.26	776.71
Goodwill on Consolidation	-	-	0.11	0.11
Other Intangible Assets	0.03	0.15	0.03	0.15
Financial Assets				
Non Current Investments	192.69	192.69	1.49	1.49
Loans	4,091.03	1,945.77	-	-
Others Financial Assets	177.02	167.10	186.28	171.52
Deferred tax assets (net)	285.31	226.95	273.23	226.95
Other Non-current assets	12.06	428.82	6.13	431.34
Total Non-current assets	7,249.28	5,254.67	3,484.22	3,595.62
Current assets				
Inventories	4,328.74	3,371.92	4,463.30	3,909.70
Financial Assets				
Trade receivables	5,395.96	4,204.94	10,654.68	5,601.52
Cash and cash equivalents	200.76	181.44	278.68	261.01
Other Bank Balances	34.84	11.84	34.84	718.05
Income Tax Assets (Net)	-	74.88	-	74.84
Other current assets	816.40	285.13	1,245.81	386.88
Total Current assets	10,776.70	8,130.14	16,677.32	10,951.99
Total Assets	18,025.98	13,384.81	20,161.54	14,547.62
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,832.71	1,832.71	1,832.71	1,832.71
Other Equity	10,978.70	7,207.83	13,011.72	8,312.58
Total Equity	12,811.41	9,040.54	14,844.43	10,145.29
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	325.10	532.94	325.10	532.94
Total Non-current liabilities	325.10	532.94	325.10	532.94
Current liabilities				
Financial Liabilities				
Borrowings	3,214.23	2,335.60	3,214.23	2,335.60
Trade payables	724.81	812.41	765.44	864.77
Other financial liabilities	371.34	576.24	433.26	581.94
Other current liabilities	34.95	30.38	34.95	30.38
Income Tax Liabilities (Net)	525.34	48.75	525.34	48.75
Provisions	18.79	7.95	18.79	7.95
Total Current liabilities	4,889.48	3,811.34	4,992.01	3,869.39
Total Equity and Liabilities	18,025.98	13,384.81	20,161.54	14,547.62



7. In terms of SEBI (Issue of Capital and Disclosure Requirement) Regulation 2009 and pursuant to shareholders approval dated 31st May, 2017, the Company has received Rs. 1912.50 lakhs being 25% of total consideration towards issue of Share Warrants.

8. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter & year ended March 31, 2017 is as under:

Particulars	Rs. in 'Lakhs			
	Standalone		Consolidated	
	Quarter ended 31/03/2017	For the Year ended 31/03/2017	Quarter ended 31/03/2017	For the Year ended 31/03/2017
Net Profit after Tax for the Period (as per Indian GAAP)	314.24	1,218.65	568.20	1,822.92
Reversal of / (Provision for) Expected Credit Loss on trade receivables	3.37	(3.30)	3.37	(3.30)
Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	10.61	4.54	10.61	4.57
Deferred Tax impact of above adjustments	(0.64)	(0.52)	(0.66)	(0.52)
Impact of deferred tax due to indexed cost of acquisition of Iland	4.43	17.70	4.43	17.70
Rent expense on amortisation of security deposits	(28.02)	(100.37)	(28.02)	(100.37)
Interest income on amortisation of security deposits	26.19	91.47	26.19	91.47
Net profit as per Ind-AS	330.18	1,228.17	584.12	1,832.47
Other comprehensive Income.				
Remeasurement of post employment benefit obligation (net of tax)	(0.76)	(3.05)	(0.76)	(3.05)
Total Comprehensive Income.	329.42	1,225.12	583.36	1,829.42

9. The reconciliation of equity between previous Indian GAAP and Ind AS is as under :

Particulars	Year ended 31/03/2017	
	Standalone	Consolidated
Equity as per Previous GAAP	8,989.12	10,093.87
Add/(Less) :		
Rent expense on amortisation of security deposits	(100.37)	(100.37)
Interest income on amortisation of security deposits	91.47	91.47
Provision for Expected Credit Loss on trade receivables	(57.91)	(57.91)
Deferred Tax on above adjustment	17.42	17.42
Impact of deferred tax due to indexed cost of acquisition of Iland	100.81	100.81
Equity as per IND AS	9,040.54	10,145.29

10. Figures for the quarter ended on March 31, 2018 being the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

11. Comparative financial information of the previous quarter and year ended have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter and year ended.

Place: Jaipur
Date: May 28, 2018

By Order of the Board

Akshay Gumber
Managing Director
DIN : 06888793

