

30th May, 2018

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 30th May, 2018 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today inter - alia have approved:

Audited Financial Results

1. The Audited Standalone and Consolidated Financial Results of the Company and its Subsidiaries for the quarter and year ended 31st March 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company www.saksoft.com as well as on the websites of the Stock Exchanges.

As required under SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we wish to inform that the Statutory Auditors of the Company, M/s. RGN Price & Co., Chartered Accountants, Chennai have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2018.

Dividend

2. Recommended a final dividend of Rs.3.50/- per equity Share (35%) for the Financial year 2017-18 on equity shares of Rs.10/- each, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM).



Noida office

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Annual General Meeting and Book Closure

3. Decided to convene the 19th Annual General Meeting on **10th August, 2018** and approved the Closure of Register of Members and Share transfer books of the Company between 3rd August, 2018 and 10th August, 2018 (both days inclusive), for the purpose of the Annual General Meeting and payment of dividend, if approved by the Shareholders at the Annual General Meeting.

Acquisition of additional Equity Stake in Dreamorbit Softech Private Limited, a Subsidiary Company

4. Considered and approved the proposal of further acquisition of 20% of the Equity Share Capital in Dreamorbit Softech Private Limited, subsidiary of the Company. Disclosure under Regulation 30 read with Schedule Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per the annexure to this covering letter.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 12 Noon and concluded at 3.25 PM.

We request you to kindly take the above on record.

For Saksoft Limited



S.Muthukrishnan
Company Secretary

Encl:

1. Audited Standalone and Consolidated Financial results together with Auditors' Report thereon.
2. Disclosure under Regulation 30 read with Schedule Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

Phone	: 28413633 & 28583494	Simpson's Buildings, Post Box No. 335 861, Anna Salai
Telefax	: 28544569	
E-Mail	: price@vsnl.com	
Offices at	: Mumbai, Bangalore, New Delhi, Cochin, Quilon & Calicut	Chennai - 600 002.
Ref.	:	May 30, 2018

Independent Auditor's Report to the Board of Directors of
M/s Saksoft Limited on the quarterly and year-to-date consolidated financial results
of the company pursuant to Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulation 2015

We have audited the quarterly consolidated financial results of Saksoft Limited ("the company") for the Quarter ended 31st March 2018 and the year-to-date consolidated financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the quarter ended 31st March 2018 and the consolidated financial results for the period 1st April 2017 to 31st March 2018 prepared on the basis of interim financial statements are the responsibility of the company's management.



Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in consolidated results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the consolidated financial information of five subsidiaries and a trust, included in the consolidated financial results for the quarter ended 31st March 2018 and consolidated year to date results, whose financial statements reflect total assets of Rs.530.99 million as at 31st March 2018, total revenues of Rs.2782.91 million for the year ended on that date. These year to date financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the quarterly and the year to date consolidated financial results to the extent they have been derived from such interim financial statements is based solely on the reports of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year-to-date consolidated financial results:

1. Include the results of the following subsidiaries/entity:
 - a. Saksoft Inc and its subsidiaries
 - b. Saksoft Pte Limited
 - c. Saksoft Solutions Limited and its subsidiaries
 - d. ThreeSixtyLogica Testing Services Private Limited and its subsidiary
 - e. DreamOrbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust

2. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and

3. give a true and fair view of the profit and other consolidated information for the quarter ended 31st March 2018, as well as the profit for the period from 1st April 2017 to 31st March 2018.

We further report, that, the figures for the quarter ended 31st March 2018 represent the derived figures from the audited financial results for the current full financial year ended 31st March 2018 and the published unaudited year-to-date financial results upto 31st December 2017, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S



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 CIN: L72200TN1999PLC054429
 Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096, Ph: +91-44-24543500
 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com
 Statement of Audited Consolidated Financial Results for the Quarter and year Ended March 31, 2018 .

(Rs In Lakhs)

Particulars	Quarter Ended			For the year	
	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.3.2018 (Audited)	Year ended 31.03.2017 (Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	7,801.17	7,507.14	7,062.14	28,586.96	25,950.33
b. Other Income	83.25	17.32	4.84	230.69	193.04
Total Income (a+b)	7,884.42	7,524.46	7,066.98	28,817.65	26,143.37
2. Expenses					
a. Employee benefits expense	3,607.98	3,297.60	3,291.41	13,541.07	12,074.93
b. Depreciation and amortisation expense	104.77	74.17	35.12	287.10	131.37
c. Support / Third party charges	2,125.77	2,124.51	1,924.23	7,525.92	7,038.26
d. Finance Costs	134.89	133.22	139.70	521.36	465.02
e. Other expenses	938.17	945.50	1,044.00	3,560.33	3,545.98
Total Expenses (a+b+c+d+e)	6,911.58	6,575.00	6,434.46	25,435.78	23,258.56
3. Profit before exceptional items and tax (1-2)	972.84	949.46	632.52	3,381.87	2,887.81
4. Exceptional Items					
5. Profit from ordinary activities before tax (3-4)	972.84	949.46	632.52	3,381.87	2,887.81
6. Extraordinary Items					
7. Net Profit before tax (5-6)	972.84	949.46	632.52	3,381.87	2,887.81
8. Tax Expense	218.12	247.05	160.78	941.07	878.25
9. Net Profit for the period (7-8)	754.72	702.41	471.74	2,440.80	2,009.56
10. Other Comprehensive Income, net of taxes					
a) (i) Items that will not be reclassified to Profit or Loss	(604.02)	1.88	(744.14)	(598.38)	(756.83)
b) (i) Items that will be reclassified to Profit or Loss	938.63	34.65	(1,496.69)	983.15	(1,467.88)
Total Other Comprehensive Income (a) + (b)	334.61	36.53	(2,240.83)	384.77	(2,224.71)
Total Comprehensive Income for the period (9+10)	1,089.33	738.94	(1,769.09)	2,825.57	(215.15)
11. Profit for the period attributable to:					
Shareholders of Saksoft Limited	694.33	644.93	376.08	2,183.21	1,709.70
Non-controlling interest	60.39	57.48	95.66	257.59	299.86
12. Total Comprehensive income for the period attributable to:					
Shareholders of Saksoft Limited	1,028.52	679.46	-1,864.75	2,561.56	-515.01
Non-controlling interest	60.81	59.48	95.66	264.01	299.86
13. Paid-up Equity Share Capital of Rs.10/- each	994.25	1,047.50	1,045.50	994.25	1,045.50
14. (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	6.99	7.08	3.81	21.98	17.30
b) Diluted	6.58	7.02	3.53	20.70	16.10
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	6.99	7.08	3.81	21.98	17.30
b) Diluted	6.58	7.02	3.53	20.70	16.10
Notes :					
Key Standalone financial information					
Total income	1,774.23	1,467.37	1,265.47	6,474.31	5,332.49
Profit / (Loss) before taxes	137.78	174.01	80.61	1,195.49	868.69
Profit / (Loss) after taxes	72.85	116.93	61.24	910.78	612.78



Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 31-03-2018	As at 31-03-2017
ASSETS	Audited	Audited
Non-Current Assets		
(a)Property Plant & Equipment	260.35	336.82
(b)Goodwill on Consolidation	14,211.19	12,208.26
(b)Other Intangible Assets	464.44	186.97
(d)Financial Assets		
(i) Investments	-	11.01
(i)Loan	0.25	2.75
(ii)Others	239.23	145.87
(d)Deferred Tax Assets(Net)	109.08	30.06
(f)Other Non-Current Assets	1.93	5.16
Sub Total Non-Current Assets	15,286.47	12,926.90
Current Assets		
(a)Financial Assets		
(i)Investments	-	-
(ii)Trade and other receivables	5,843.09	5,071.09
(iii)Cash & Cash Equivalents	3,002.08	2,231.07
(iv)Bank Balances other than (iii) above	-	-
(v)Loans	19.80	30.37
(vi)Others	746.22	848.37
(b)Current Tax Assets (Net of provisions)	22.56	-
(b)Other Current Assets	1,368.39	1,276.12
Sub Total Current Assets	11,002.14	9,457.02
Total Assets	26,288.61	22,383.92
EQUITY AND LIABILITIES		
(a)Equity Share Capital	994.25	1,045.50
(b)Other Equity	13,807.54	11,456.52
Sub Total Equity	14,801.79	12,502.02
Non controlling Interest	608.56	582.72
Liabilities		
Non-current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	3,804.91	4,109.06
(i)Other financial liabilities	609.31	-
(b) Provisions	264.19	214.86
Sub total Non Current Liabilities	4,678.41	4,323.92
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	441.86	80.00
(ii)Trade Payables	2,862.62	2,209.63
(iii)Other financial liabilities	763.00	720.38
(b)Current Tax Liabilities (Net of advances)	-	13.48
(c)Other current liabilities	2,032.35	1,852.22
(d)Provisions	100.02	99.55
Sub Total current Liabilities	6,199.85	4,975.26
Total Equity and Liabilities	26,288.61	22,383.92

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1. The audited consolidated financial statements for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018 and have been subject to Audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and year ended 31st March 2017 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read Companies (Accounting Standard) Rules, 2006 (IGAAP).

3. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with corresponding figures being restated. Accordingly, the impact of transition has been recognised in the opening reserve as at 1st April 2016 and figures for the quarter & year ended 31st March, 2017 have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Consolidated)

Nature of Adjustments	(Rs. In Lakhs) Year Ended 31-Mar-17
Profit as per erstwhile Indian GAAP	2,084.25
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(59.52)
Effects of Actuarial gain or loss - Employee Benefits	(3.51)
Impact of Fair valuation of Financial Assets as per Ind AS 109	5.16
Impact of Fair valuation of Financial Assets as per Ind AS 109	(5.16)
Impact of reversal of rent straight lining as per Ind AS 17	(18.49)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	6.83
Profit as per Ind AS	2,009.56

Equity reconciliation between Ind-AS and Indian GAAP

Particulars	As at 31st March 2017
Equity under Previous GAAP	13,193.29
Effects of fair valuation of equity instruments	58.18
Reversal of Goodwill on acquisition of non-controlling interest	(760.35)
Others	10.90
Equity as per Ind AS	12,502.02

Following are the exemptions that the Company has considered for transition to Ind AS:

- Ind AS 102 - Share based payment transaction - The Company has opted not to fair value ESOP vested before the date of transition.
- Ind AS 16 - Property, Plant and Equipment - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost.
- Ind AS 27 - Separate Financial Statements - The Company has opted to measure its investments in subsidiaries at cost.
- Ind AS 103 - Business Combinations - The Company has opted not to apply Ind AS 103 retrospectively.

6. Impact on account of Ind AS 103 (Business Combinations) and differences on translations of foreign operations under Ind AS 21 (The effects of changes in foreign exchange rates) for the current year has been made during the quarter and year ended March 31, 2018.

7. Saksoft Inc. USA a wholly owned subsidiary of Saksoft Limited acquired the entire shareholding of Faichl Solutions LLC effective 1st January 2018 making it a wholly owned subsidiary of Saksoft Inc. USA and step down subsidiary of Saksoft Limited.

8. The company at its Board Meeting held on 30th May 2018 has proposed a dividend of Rs 3.50/- per equity share (35%) of face value Rs. 10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting.

9. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

10. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust from the current year.

11. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 30, 2018



R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

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861, Anna Salai
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May 30, 2018

Independent Auditor's Report to the Board of Directors of

M/s Saksoft Limited on the quarterly and
year-to-date standalone financial results of the company pursuant to Clause 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We have audited the quarterly stand-alone financial results of Saksoft Limited ("the company") for the Quarter ended 31st March 2018 and the year-to-date stand alone financial results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These standalone financial results for the quarter ended 31st March 2018 and the standalone financial results for the period 1st April 2017 to 31st March 2018 prepared on the basis of interim financial statements are the responsibility of the company's management.

Our responsibility is to express an opinion on these stand-alone financial results. On our audit of the financial results for the year ended 31st March 2018, is based on our audit of such interim financial statements, which have been prepared in



accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read together with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in standalone results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as year-to-date results:


1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Reporting Requirements) Regulations, 2015 in this regard, and
2. give a true and fair view of the profit and other standalone financial information for the quarter ended 31st March 2018, as well as the profit for the period from 1st April 2017 to 31st March 2018

We further report, that, the figures for the quarter ended 31st March 2018 represent the derived figures from the audited financial results for the current



full financial year ended 31st March 2018 and the published unaudited year-to-date financial results up to 31st December 2017, being the end date of the third quarter of the current financial year, which was subject to limited review as stated above.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2018 .

(Rs. in Lakhs)

Particulars	Quarter Ended			Year ended	
	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.3.2018	Year ended 31.3.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a. Net Sales/Income from Operations	1,742.09	1,456.59	1,278.89	5,766.56	5,067.59
b. Other Income	32.14	10.78	(13.42)	707.75	264.90
Total Income (a+b)	1,774.23	1,467.37	1,265.47	6,474.31	5,332.49
2. Expenses					
a. Employee benefits expense	1,027.94	824.86	665.05	3,329.70	2,595.67
b. Depreciation and amortisation expense	17.74	17.19	19.63	74.55	76.68
c. Support / Third party charges	220.53	91.59	75.80	443.45	314.53
d. Finance Costs	111.47	117.20	112.53	449.82	380.71
e. Other expenses	258.77	242.52	311.85	977.30	1,096.21
Total Expenses (a+b+c+d+e)	1,636.45	1,293.36	1,184.86	5,274.82	4,463.80
3. Profit before exceptional items and tax (1-2)	137.78	174.01	80.61	1,199.49	868.69
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	137.78	174.01	80.61	1,199.49	868.69
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	137.78	174.01	80.61	1,199.49	868.69
8. Tax Expense	64.93	57.08	19.37	288.71	255.91
9. Net Profit for the period (7-8)	72.85	116.93	61.24	910.78	612.78
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(2.18)	1.43	0.87	2.12	3.51
b) (i) Items that will be reclassified to Profit or Loss net of tax	(97.67)	34.65	(3.19)	(53.15)	25.62
Total Other Comprehensive Income (a) + (b)	(99.85)	36.08	(2.32)	(51.03)	29.13
Total Comprehensive Income for the period (9+10)	(27.00)	153.01	58.92	859.75	641.91
11. Paid-up Equity Share Capital of Rs 10/- each	1,047.50	1,047.50	1,045.50	1,047.50	1,045.50
12 (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	0.69	1.12	0.62	8.70	6.20
b) Diluted	0.68	1.11	0.58	8.63	5.77
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	0.69	1.12	0.62	8.70	6.20
b) Diluted	0.68	1.11	0.58	8.63	5.77
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)

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Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
ASSETS	As at 31.03.2018 Audited	As at 31.03.2017 Audited	
Non-Current Assets			
(a)Property, plant and equipment	135.96	145.29	
(b)Other intangible assets	17.41	24.50	
(c)Financial Assets:			
(i)Investments	10,537.29	9,928.20	
(ii)Loan	2.75	2.75	
(iii)Others	127.40	2.76	
(d)Deferred Tax Assets (Net)	96.70	120.36	
(e)Other Non-Current Assets	1.93	5.16	
Sub Total Non-Current Assets	10,919.44	10,229.02	
Current Assets			
(a)Financial Assets:			
(i)Investments	-	-	
(ii)Trade and other receivables	1,349.24	920.50	
(iii)Cash & Cash Equivalents	24.28	31.57	
(iv)Bank Balances other than (iii) above	-	-	
(v)Loan	5.52	5.26	
(vi)Others	48.60	142.70	
(b)Current Tax Assets (Net of provisions)	193.70	170.36	
(c)Other Current Assets	160.23	144.22	
Sub Total Current Assets	1,781.57	1,414.61	
Total Assets	12,701.01	11,643.63	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,047.50	1,045.50	
Other Equity	6,727.67	6,178.23	
Sub Total Equity	7,775.17	7,223.73	
LIABILITIES:			
Non-current Liabilities:			
(a)Financial Liabilities			
(i)Borrowings	3,156.71	3,461.86	
(b) Provisions	88.96	50.26	
Sub total Non Current Liabilities	3,245.67	3,512.12	
Current Liabilities			
(a)Financial Liabilities			
(i)Borrowings	441.58	-	
(ii)Trade Payables	340.83	170.10	
(iii) Other financial liabilities	626.19	534.97	
(b)Other Current Liabilities	225.89	183.01	
(c)Provisions	45.68	19.70	
Sub Total current Liabilities	1,680.17	907.78	
Total Equity and Liabilities	12,701.01	11,643.63	

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1. The audited standalone financial statements for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018 and have been subject to audit by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and year ended 31st March 2017 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone financial results for the year ended 31st March 2017 provides a true and fair view of its affairs.

2. The Company has adopted all the applicable Indian Accounting Standards (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Companies (Accounting Standard) Rules, 2006 (IGAAP).

3. The audited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with corresponding figures being restated. Accordingly, the impact of transition has been recognised in the opening reserve as at 1st April 2016 and figures for the quarter & year ended 31st March 2017, have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Standalone)

Nature of Adjustments	(Rs. in Lakhs) Year Ended 31-Mar-17
Profit as per erstwhile Indian GAAP	687.62
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(59.52)
Effects of Actuarial gain or loss - Employee Benefits	(3.51)
Impact of Fair valuation of Financial Assets as per Ind AS 109	3.95
Impact of Fair valuation of Financial Assets as per Ind AS 109	(3.95)
Impact of reversal of rent straight lining as per Ind AS 17	(18.64)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	6.83
Profit as per Ind AS	612.78

Equity Reconciliation between IGAAP and Ind AS

	As at 31st March 2017
Equity under Previous GAAP	7,154.52
Effects of fair valuation of equity instruments	58.18
Others	11.03
Equity as per Ind AS	7,223.73

Following are the exemptions that the Company has considered for transition to Ind AS

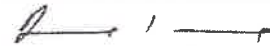
- Ind AS 102 - Share based payments - The Company has opted not to fair value Employee Stock Options (ESOP) vested before the date of transition.
- Ind AS 16 - Property, Plant and Equipment - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost.
- Ind AS 27 - Separate Financial Statements - The Company has opted to measure its investments in subsidiaries at cost.
- Ind AS 103 - Business Combinations - The Company has opted not to apply Ind AS 103 retrospectively.

6. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

7. The company at its Board Meeting held on 30th May 2018 has proposed a dividend of Rs.3.50/- per equity share (75%) of face value Rs.10 each fully paid up subject to approval of the shareholders at the ensuing Annual General Meeting.

8. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: May 30, 2018



Disclosure as specified in Para A of Part A of Schedule III of SEBI (Listing obligations and disclosure requirements), Regulations, 2015.

Sl.No	PARTICULARS	REMARKS																
A	Name of the target entity, details in brief such as size, turnover etc.;	<p>Dreamorbit Softech Private Limited (Dreamorbit) is based out of Bengaluru (India) and having its overseas subsidiary Dreamorbit Inc., based out of Delaware (USA).</p> <p>Consolidated Financial summary of Dreamorbit Softech (Rs. in Lacs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2016-17</th> <th>2015-16</th> <th>2014-15</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>3553.61</td> <td>2911.29</td> <td>2070.16</td> </tr> <tr> <td>Profit before tax</td> <td>606.31</td> <td>218.89</td> <td>195.93</td> </tr> <tr> <td>Profit after tax</td> <td>380.84</td> <td>134.47</td> <td>134.31</td> </tr> </tbody> </table>	Particulars	2016-17	2015-16	2014-15	Income from operations	3553.61	2911.29	2070.16	Profit before tax	606.31	218.89	195.93	Profit after tax	380.84	134.47	134.31
Particulars	2016-17	2015-16	2014-15															
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Profit after tax	380.84	134.47	134.31															
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Dreamorbit Softech is a subsidiary entity of Saksoft Limited.</p> <p>Other than Saksoft Limited, neither the Promoter/Promoter group/ Group companies have any interest in the entity being acquired.</p>																
C	Industry to which the entity being acquired belongs;	Information Technology.																
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To increase the Equity Stake from 60% to 80% in Dreamorbit Softech Private Limited, a subsidiary Company.																
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable																
F	Indicative time period for completion of the acquisition	On or before 15 th July, 2018																
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration																
H	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition involved in acquiring the second tranche of 20% of equity stake in Dreamorbit Softech will be not exceeding an amount of Rs. 8.50 Crore.																





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I	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Total paid up capital of Dreamorbit Softech is Rs.1,41,500/- (Rupees One Lakh Forty One Thousand Five Hundred Only) consisting of 14150 equity shares of Rs. 10/- each.</p> <p>Currently Saksoft Limited holds 60% in Equity Share Capital consisting of 8490 equity shares of Rs. 10/- each out of the total 14,150 equity shares of Rs. 10/- each.</p> <p>On completion of the proposed acquisition of 20% in the equity share capital consisting of 2830 shares, the aggregate holding of Saksoft Limited's equity stake will increase to 80% consisting 11320 equity shares of Rs.10/- each.</p>
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation of Dreamorbit was March, 2010 and is registered in India.</p> <p>Dreamorbit has established itself as a leading Software Technology Solution company focusing on the Logistics Industry. Based in premier locations in India and the United States, it boasts skilled manpower, the best-of-its-class infrastructure and technology for Logistics, and a long list of satisfied customers in Logistics Industry. For more information please visit http://dreamorbit.com/</p> <p>The acquisition of the balance 20% stake in Dreamorbit is expected to take place in a phased manner by 2019.</p>

For Saksoft Limited

S.Muthukrishnan
Company Secretary

