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May 11, 2018

Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata – 700 001 Fax No. 22104500

Kind Attn: Secretary

Scrip Code No.10019039 (CSE)

Bombay Stock Exchange Limited

P.J.Towers, Dalal Street, Mumbai – 400 001

Fax No. 22722037/22723121 Kind Attn: General Manager,

Department of Corporate Services

Scrip Code No. 509709 (BSE)

Dear Sir,

Sub: <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

Please find enclosed herewith a copy of disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your perusal and necessary action.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For INTERNATIONAL CONVEYORS LTD

Neta dhasaelwal

Neha Khandelwal Company Secretary & Compliance Officer

Encl: As above





Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		nternational Convey	ors Ltd
Name(s) of the acquirer and Persons Acting in	۱ .	otus Global Investme	oto Ital
Concert (PAC) with the acquirer	"	otus Giobai investme	nts Lta
Whether the acquirer belongs to		N1 -	
Promoter/Promoter group		No	
Name(s) of the Stock Exchange(s) where the	e	DOE / 005	
shares of TC are Listed		BSE / CSE	
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t. total
		share/voting	diluted share /
		l '	voting capital of
Before the acquisition/disposal unde		applicable (*)	the TC (**)
Before the acquisition/disposal unde consideration, holding of:	r		
_			
a) Shares carrying voting rights (***)	4,299,400	6.3695%	6.3695%
b) Shares in the nature of encumbrance	9		
(pledge/lien/non-disposal			
undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any othe			
instrument that entitles the acquirer to			·
receive shares carrying voting rights in the			
C (specify holding in each category)	01/0	A1 / A	N. / A
	N/A	N/A	N/A
Total (a+b+c+d) ***	4,299,400	6.3695%	6.3695%
Details of acquisition/sale:			
a) Shares carrying voting rights sold	1,000,000	1.4815%	1.4815%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any othe	· ·	,	,
instrument that entitles the acquirer to	1		
receive shares carrying voting rights in the TO			
(specify holding in each category			
acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by	/		
the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	1,000,000	1.4815%	1.4815%
		1	



Afte	er the acquisition/sale, holding of:			
a)	Shares carrying voting rights	3,299,400	4.8880%	4.8880%
b)	Shares encumbered with the acquirer	N/A	N/A	N/A
c)	VRs otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other			
	instrument that entitles the acquirer to			
	receive shares carrying voting rights in the TC			
	(specify holding in each category) after			
_	acquisition/sale	N/A	N/A	N/A
Tota	al (a+b+c+d)	3,299,400	4.8880%	4.8880%
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	de of acquisition / sale (e.g open market / off-			
	ket / public issue / rights issue / preferential		Market sale	
	ment / inter-se transfer etc).			
	e of acquisition / sale of shares / VR or date of		00/05/2010	
	eipt of intimation of allotment of shares,		08/05/2018	
	chever is applicable			
San Trace	ity share capital / total voting capital of the TC ore the said acquisition / sale		67,500,000 share	es .
_				
0.00	ity share capital/ total voting capital of the TC rthe said acquisition / sale		67,500,000 share	es
028	al diluted share/voting capital of the TC after said acquisition/sale.		67,500,000 share	es
tile	salu acquisition/sale.			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Yours faithfully,

for Lotus Global Investments Ltd

SGG Fund Services (Mauritius) Ltd

(Company Secretary) Place: Mauritius

Date: 10.05.2018

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^(***) Number of shares adjusted to post Bonus Issue and post Stock splits.



ANNEXURE

Trade Date	Securit	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TIM	10000	Exchange on Buy / (Sell) which the trade Quantity (shares)	Buy /(Sell) Value (INR)	Cum. Balance (shares)	% holding
10/10/2006	10/10/2006 International Conveyors Ltd	ors Ltd	Opening balance		214,970		214,970	6.3695%
11/12/2009	11/12/2009 International Conveyors Ltd	ors Ltd	Stock split	N/A	1,934,730	312	2,149,700	6.3695%
11/12/2009	11/12/2009 International Conveyors Ltd	ors Ltd	Bonus Issue	N/A	2,149,700	1	4,299,400	6.3695%
08/05/2018	08/05/2018 International Conveyors Ltd	ors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(1,000,000)	(28,462,950)	3,299,400	4.8880%

Yours faithfully

Total

4.8880%

3,299,400

For Lotus Global Investments Ltd

SGG Fund Services (Mauritius) Ltd (Company Secretary)